"$"
(ETOL FORT)

!:;04:

4VNG0 @5G>28=0: etodolac;

1 B01;5B:0 4>;0:C 400 <3;

4>?>28=8: ;0:B>70 1572>4=0, F5;N;>70 :@8AB0;VG=0, =0B@VN :@>A:0@<5;;>70, :@5<=VN 4V>:A84 :>;>W4=89 1572>4=89, <03=VN AB50@0B, ?>2V4>=;

?>:@8BBO Opadry II pink (85F240035): A?8@B ?>;V2V=V;>289, B8B0=C 4V>:A84 (171), 70;V70 >:A84 G5;B2>=89 (172), ?>;V5B8;5=3;V:>;L 4000, B0;L:.

V:0@AL:0 D>@<0. "01;5B:8, 2:@8BV >1>;>=:>N.

*A=>2=2=V DV78:>-EVABV: ?@><4>23C20BV B01;5B:8 1;V4>-@>652>3> :>;L>@C, 2:@8BV >1>;>=:>N, 7 ;V=VN @>7;><C >1>:C 1>:C B0 B8A=5==O< «NOBEL» 7 V=H>3>.

$0@<0:>;>3VG=52B8G=0 3@C?0.
5AB5@>W4=V ?@>B870?0;L=V V ?@>B8@52<0B8G=V 70A>18. >EV4=V >FB2>W :8A;>B8 V A?>;C:8. >4 "% 0108.

$0@<0:>;>3VG=V 2;0AB82>ABV.
$0@<0:>48=0<V:0

B>4>;0: =5AB5@>W4=89 ?@>B8B>;>;L=89 70AV1, ?>EV4=89 V=4>;>F5B0B=>W :8A;>B8, I>
2V4@V7=OTBLAO 2V4 V=H8E =5AB5@>W4=8E ?@>B870?0;L=8E 70A>1V2 () =0>2=VABN O4@>0 B5B@0EV4@>?V@0=>W=>:A>W =4>;V2. B>4>;0: <0T ?@>B870?0;L=C, 0=0;L35B8G=C V 0=B8?V@5B8G=C 4VN. @5?0@0B 7=86CT :>=F5=B@0FVN ?@>AB03;0=48=V2 2;A:>, @>7V>ABC< >6020V40N 2;A:> 60@><8 GCB;82VABL 3V?>B00:C 3V?>:@>W 8;=<0, B> C 2>3=VIV 70?0;5==O. B>4>;0: <0T ?@>B870?0;L=C =5 5=H5 80 %. @89< 2>;L=0 B>0=8F8 70BC0T =5 1V;LH5 ?>:@8BBO =V.

;V=VG=V E0@0:B5@8AB8:8.
>:070==O.
;O =52V4:;04=>W 01> B@820;>W ;V:C20==O >AB5>0@B@8BC, @52<0B>W4=>3> 0@B@8BC, 0=:V;>7C2>G>3> A?>=48;VBC.
>;L>289 A8=4@><< @V7=>W VB9282>AB>2V.

@>B8?>:070==O.
V4287 I5=0 GCB;82VABL 4> 1C4L-O:>3> 7 :><?>=5=BV2 ?@5?0@0BC; =52V4><0 3VB>:@0BVG=0 0;5@3VG=0 @50:FVO 2 0=0<=57V =0 01><=5 =0 :8A;>B=V :8A;>BC (0F5B8;A0;VF8;>2C :8A;>BC), V=HV =5AB5@>W4=V ?@>B870?0;L=V 70A>18, 6 ?@>B03>; 2 0=0<=57V =0 ?>;V?8 =>A0, 0=3V>=52@>B8G=89 =01@O: 01> 2@0;V20==O (:@8B8G=5 :8A;>B8 =5AV ?@>A?B2>;5=89 ?@> 252 =0?04 01> @>72>6 :@0?V2=VFV, 0A><0, @V=VB C 01L=0G5=89 3VAB0<V=>2C :8A;>BC 70<:20==O 0F5B8;A0;VF8;>2>W :8A;>B8 01> V=HV =5AB5@>W4=V; F8:;>>:A83520F57 (7 2V4>< 7=8W<84, =58F5;5:B82=V V A5;5:B82=V) :>=B2>W :8A;>BC.

=54>AB0B=VABL.
@>B8?>:070=89 4;O ;V:C20==O 1>;N ?@8 0>@B>:>@8@=>

70T<>4VO 7 V=H8<8 ;V:0@AL:8<8 70A>10<8 B0 V=HV 2848 270T<>4V9.

A:V;L:8 5B>4>;0: 72O7CTBLAO 7 1V;;V:;0<8 :@>2V, <>65 1CB8 =5>1EV4=>N 778 V=H8E ;V:0@AL:8E
70A>1V2, I> B0:>6 4>1@5 72O7CNBLAO 7 1V;;V:;0<8 :@>2V.
*=HV 0=0;;35B8:8, 2:;NG0NG8 A5;5:B82=V V=3V1VB>@@8 F8:;>>:A835=078-2. #=8:0B8 >4=>G0A=>3>
70AB>AC20==O 42>E 01> 1V;LH5 (2:;NG0NG8 0F5B8;A0;VF8;>2C :8A;>BC), >A:V;L:8 ?V428ICTBLAO
@878: 28=8:=5==O ?>1VG=8E 5D5:BV2 (482. @>74V; «A>1;82>AB8 70AB>AC20==O»).*
=B83V?5@B5=782=V ;V:0@AL:V 70A>18. =86CT 3V?>B5=782=C 4VN.
VC@5B8:8. =86CT 4VC@5B8G=C 4VN. VC@5B8:8 ?V428ICNBL @878: =5D@>B>:A8G=>AB V .
*!5@F52V 3;V:>7848. <>6CBL 703>AB@N20B8 A5@F52C =54>AB0B=VAB L, 7=86C20B8 H284:VABL
:;C1>G:>2>W DV;LB@0F0FVW V ?V428IC20B8 @V25=L 3;V:>7V2 C :@>2V.*
VBV9. =86CTBLAO 282545==O ;VBVN.
5B>B@5:A0B. =86CTBLAO 282545==O <5B>B@5:A0BC.
?>A>@>@@8=. >65 ?V428IC20B8AO =5D@>B>:A8G=VABL, ?>2O7070=0 7 F8:;>A?>@@8=>=>
*VD5@@@8@AB>. =5 A;V4 70AB>A>2C20B8 ?@>BO3>< 8-12 4=V2 ?VA;O 70AB>AC20==O=C, >A:V;L:8
<>6CBL 7=86C20B8 4VN =C.*
*>@B8:>AB5@>W48. V428IC20B8 @878: 28=8:=5==O H;C=:>2>-:8H:>2>W :@>2>B5GV 28@07:8 G8 :>@@5>2VW
(482. @>74V; «A>1;82>AB8 70AB>AC20==O»).*
*=8:>303C;O=B8. <>6CBL 7=86C20B8 4VN 0=B8:>303C;O=BV2, B0:8E O: 20@D0@8= (482. @>74V;;
«A>1;82>AB8 70AB>AC20==O»). >65 ?>4>26C20B8AO ?@>B@><1V=>289 G0A ?@8 70AB>AC20==V
5B>4>;0:C 7 V=H8<8 , B0:AC20==V 7 20@D0@8=>< ?V428ICNBL @878: :@>2>B5GV.*
*%V=>;V=>;VB8:8 0=B8B@><1>F8:8. >A;V465==O =0 B20@8=0E ?>:070;8 =57=0G=5 V=3V1V@>20==O
O70701=>W V7 ?@89><< EV=>;V=>;8B8:V2 0=B8B@><1>F8:0<8. # ?>1VG=5 V7, >:V ?@89><<0=B8B@><1>F8:8
0=B8B@><1>F8:8, ?V428ICTBLAO @878: :@>2>B5GV.*
=B8B@@8F8:;VG=V ;V:0@AL:V 70A>18 V V=HV 3V?>B5=782=V =C 70A>18 ?@85==O A5;5:B82=>3> 70>@?V@B5==O A5@F52>W=V=C.
V428ICTBLAO @878: 28=8:=5==O =57=0G=>W 284>W 01> ?V428IC20B8 (482. @>74V; «A>1;82>AB8 70AB>AC20==O»).
"0:>6>;V;V@@@8. >4=5AB>A>2C20==V 7 B0:0:>6;V;V< ?V428ICTBLAO @878: =5D@>B>:A8G=>AB V .
84>2V 0801. V428ICTBLAO @878: 35<0B>;>3VG=8E ?@89><V 7 4>?><>3>N 7C=0G=>W V7 784>2C0801:078
?V428I5=>3> @878:C 35<0B>;>3VG=8E V 35<0B>@@0VW A - ?>78B82=>3> ?>1VG=>3> 7 35<<V;B8EVBN, O:V
>4=5@5==O> ?@89><< 784>2C0801= B0 V1C;0F>@>45=.
*$5=V;1CB07>@. 5 @5:><5=4C20B8 >4=5GA=>3> 70AB>AC20==O 70=0BV2C V ?V4C35==0 5B>4>;0:C,
>A:V;L:8 D5=V;1CB07>@ ?V428ICT (?@81;87=> 4> 80 %) 2V;L=C D@0:FVN 5B>4>;0:C. >A;V465==O in
vivo =5 ?@>2>48;8AO.*
*=B0F8484. @8 >4=5GA=>>C 70AB>AC20==V 0=B0F8484V2 2V4ACB=VAB V9 2?;82 =0 7030;L=C 2A<>:BC20==O
5B>4>;0:C. =B0F848 <>6CBL 7@0?A C20B8 ?V:>2C :>=F5=B@0FVN 5B>4>;0:C =0 15-20 %, ?@>B5
287>5G0G;V=>3> 2?;82C =0 ?V:>2C :>=F5=B@0FVN =5<0 5 G8A;O=>BL.*
*01V@0B0C@0B8. 40=V. @8 70AB>AC20==V 5B>4>;0:C <>6;8289 ?>28H8;289 ?>4>26B0=89 @57C;LB0B8
0=0;V7C =0 1V;;VC:0G2:V= 2C0F;V4: =0O2=>AB V D5>;V=5 <5B01>;VBV2 5B>4>;0:C 2 A5GV.*

A>1;82>AB V 70AB>AC20==O.

>1VG=5= @50;LFVW <>6=0 > < 70AB>AC20==O =09<5=H=8>W 5D5:B82=>W 4>78 ?@>BO3>< 8-12
=09:>@>BH>3> ?5@V>4C;VW B0 820>; 2>@; ;V:0@AL:VW ;V:0@AL:>W70A>15 A874V; <5B0<5=8N ;V:0@AL:>W 70A>15
B0 4>78» B0 V=D>@@0F@=N I>4> H;C=:>2>-:8H:>2>W :@>2>B5GV 01> 28@07:8 (482. @>74V;=O=0>1@V3.
!;V4 C B0:>6>2C20B8 >4=5GA=>3> 70AB>AC20==O 5B>4>;0:C 5B>4>;0:C 7 , 2:;NG0NG8 A5;5:B82=V V=3V1VB>@@8
F8:;>;>>:A835=078-2 (482. @>74V; «70T<>4VO 7 V=H8<8 ;V:0@AL:8<8 70A>10<8 B0 V=HV 2848 270T<>4V9»).

8E0;;L=289 @>7;048.
!;V4 4>B@8<C20B8AO ?@8 70AB>AC20==V 5B>4>;0:C ?0FVT=B0< 0< 7 1@>=EV0;=N 0AB<>N, C B0:>6
!5@F52>-AC48==0 A8AB5<0, =8@:8.

?0FVT=BV2 ?@8 70AB>AC20==V <>65 2V47=0G0B8AO 4>7>;5=5 4@>1V;L=>5 ?>4>26C20==O
?@>4C:B03=0=;O=4F2 V A?>A>1>< @>748 45:>V. 8A:89 @>748 01878V @878 F5A?0F5==O
?0FVT=B8 7 ?>@@8C20==O< DC=:FVW =8@>:, A5@F52>N =54>AB0B=VABN, ?>@C20==O< DC=:FVW
?5G5V:V8, ?0FVT=B8, O:V ?@89<0NBL 4VC@5B8:8 B0 V=HV 70A>18 $, ?0FVT=B8 ;VB=L>3> 2V:C.

5>1EV4=> 7=878B8 4>7C ?@5?0@0BC V :>=B@>;N20B8 DC=:FVN =8@>: C F8E ?0FVT=BV2 (482.
@>74V; «@>B8?>:070==O»).

B>4>;0: =5>1EV4=> 70AB>A>2C20B8 7 >15@56=VABN ?0FVT=B>< V7 70B@8N @V48=8,
0@B5@V0L=>N 3V?5@B5=7VTN G8 A5@F52>N =54>AB0B=VABN
@8 B@820;>;>AC20==V 5B>4>;0:C =5>1EV4=> @53C;O@=> :>=B@>;N20B8 ?5GV=:>2V:, =8@>:,
?5@8D5@5>;>G>=>=> >2V.

"@><1>F8B8.

%>G0 =5 <0NBL ?@O><=><3> 2?;82C =0 B@@><1>F8B8, B0: O: 0A?V@@8N@8, 2AV FV ;V:0@AL:V 70A>18
<>6CBL ?@O83=VGC20B8 1V>A8N=B57 ?@>AB03;0;48=>V2, I> <>6CBL 2?;82C20B8 =0 DC=:FVN B0@>>
<1>F8B8B8. 5>1EV4=> A>>AB5@56=VB0=B8 70 ?>FVT=B>2>0<, C O8E <>6>6;8289 =530B82=89 2?;82 =0
DC=:FVN B>@><1>F8B8.

VB=V9 2V:.

030;>< 2V4ACB=VABL =5>1EV4=<=V2ABL C :>@5:FVW 4>78 ?>FVT=B>< ;VB=L>3> 2V:. @>B5 A;V4 4>B@8
15@56C=>V2 ?@0 ?V41>@V >B5 4>78, >A;82>V; ?@0 ?V428I5==V 4>78. # ?>FVT=B>2V2 ;VB=L>3> 2V:C
?V428ICB>BLAO G>AB>B0;I> @>>728B:C ?>1V=G8EG 4VW @50:FV9 =0 , >A;82>V; H;=C>:V2>:-:8H;>:28E
:@>;V2>25G V ?5@8;V4>>0FV9 (482. @>74V; «!?>AV1 70AB>A>C20==O B0 4>78»).

!5@FV>V2-A=C48==V B0 F5@V1@0;>>20A:C;O@>V ?>>@CH5==O.

0FVT=B>< 7 0@B5@V0L=>N 3V?5@B5>V2B=>@C BA>;N>@ B0/01> V7 70AB>=0V9==N A5@F52>N =54>AB0B=VABN
2V4 ;53:>>3> 4> ?>>3> ABC?5=O 2 0=0<=57V @8 ?@8>8=0G5==V 4CATB;0@0 @5B5=:;;V5AB ?>>A:@5B=>V, >A>VV@L:8
?@@ B5@:0>V2 ?WV>?DV@ A?>AB5@56V0;V2=VAO 70B@8N

0=V 4>A;V465==L B0 5?V4V>;>3VG=> 40=V 40>V21 <>6;82VABL ?@8?CABB8B8 ?V42=8I5==V
45O:8E (>A;82>V; C 28A>:>5 4>70E B0 ?@@ B0@B@82>;>2AB=C 7 ?@@=ACB=VAB>< 25A>@?8=7;L>AB8, I> 70B@8N
:4>V28==8E B>@V@0>V2>V :1 ?@@>VABL=V5GVV (=0?@@:;04, V=0N;N0>C0:0 :0@40O 01> V=0A;LBC0). 54>@5@CV>LV> 40 05>V
4;>V 28;;>NG5==O B0;>;>>3> @87V>8:? ?@@ 70AB>A>C20==O 5B>4>;0:C.

?>FVT=B>2V2 7 =5:>;>B5@56C=0 ;V:0@AL:8< 7>A5G5==O<, I> =0 ?>3V@>V@C B0 @5=:V9 A?0><A>N
=5>1EV4=> >A>@56V0=N @5=:V9 A?V5 2L3AC20=L>N, VH5N E2>>@>0>BV>N=V> A@5>V5=:V9 A>0@::>, ?>FVT=B><8 7
=5>1EV4=V2V30<V, VH5N B0 ?@@B8>B5@0>0V8B8V9 A@>V5=:9 A@>, 70E2>@>NG>V> >V:0@AL:V70L=V5 =0@C5@6AL=V>
?@@>V0:8>?ALV>:AC8 :@V5:>@V0 70:@83 @0 :@@0>V9 4>@76 ?@@>B0>L=V >V:0<B8 <0N0V2.

>4V1=89 0>V 0=0;V790 4@87 =5>1EV4V=A>N B0;>;>0>>>9 B0 ?@@A8>AB5<8, 7@@0L>=VABL =0=50@6V>30>V9 ?>;>@5VBB>N
7>>@V0LOG>B8.

(;C=:>V2>-:8H;>:28W ?>>@CH5==O.

/: V ?@@ B0 70AB>A>C20==V V=H8E , ?>@5B-V9>5I=>WV9 ;B50L>:=V H;=C>:V2>:-:8H;>:28E ?@>0L, 28V07>L:0>V >B1L 70B>VV>V>
?5@@V?>>>0@0>V9 <>@>6CB>L1 28:L8:0=B8 C 1C4-O:>=V9 >B8AB OG0>L>NG8E 70>@A7B8 ?@@>V9>0@0>V> =0>V5=;>:>V2L50=>0 2V4
=>2?>V2=NG>@0@>V ?>@>5VB8A0>454 A58@V;=B> H;=C>:V2>:-:8H;>:28E 70B>0>5>@>=V> 2 0=0<57V.

878: H;=C>:V2>:-:8H;>:28W ?V5 :@@0L>0V2>V5V2, 70B@8V9=>VCN>0>08>V ?>5V@V0=>>V0=V VA=C>0=>V ?@@>B08>>V>0 ?@@ B>@V@ C
?>FVT=B>2V2 7 70B@8N 70B@8N>B0>V> 2 0=0<0V57V, >A;82>V; 0:;V>>04==5>N V=0N;N8;>:>>>V5>G>V9 ?>@>5VB8A0>V=>V> (482.
@>74V; «@>B8?>:070==O»), B0 C ?>FVT=B>2V2 ;VB=L>3> 2V:C. "0;85 ?>FVT=B>2>0< A@>V5 @5>0>>B0A8AB50 B0
?5@@V?>>>0@>V9 A@>, 7 =09>55B8>=0>5 5@V;=B> 5A@V0LB>0N>N >B8. ;>V B0@B>@V> ?>FVT=B>2V2, 0 B0@L:V5>V2L ?>FVT=B>2V2, >B8V2
?@@0L=V5=>>0B=C5=;2L0>=C AB53> 70A:L>@>0>@50V5LV=>LV 0>LF5;>V0A: B0 4>78 0A5:L>0A ?>@>5VB8A0>454 A58@V;=B> >B8. ;O B0@V?0V28
;V:>B0?>>0@L>@0>VV H;=C>:V2>:-:8H;>:28W ?@@B08>>V =0 :@@0>V> 0A;82V9 A@>, 70<>0=B0>N ?V428>V0>:I5==L ;V:>0>V0A
B5;>@>0V0 A>A>V9>NG0>N =>V> B>@>V2>V>V =05>V45>::=V9V (B0@>V0>>V9>V> >B8: ?@@>0LV5>AB8; 01> 2V5V0;0 V=3V9 ?V428>V0>:I5==L ;V:>0>V70L=V5 ?@@>L>AB0=V
0=L>B0>0A;V84>2>05 ?@0=>>V0>>:N5>A>0>07B0N>V 05B0>V @84>V@>V0AB8N>V> (B0@V0V>V> A;V4 70>AB>@>L30>V0B8 70;5VV9 AB8>8 V5G5==L A5@>V9>NG0>N).

0FVT=B>< 7 70B@8N>0B0 @V48=8: >A>1L82>V> >A>VV@L:8 =0 ?>GV0B@C :C@A C =0>V0L5>VA: >A;82>V; =0;5VV9 4>A>V9>NG0>V0:
4>@765:7V0 =9>VB@5=>V@V:; B0 ;V:C20==O V75G>V0AB8N>0B0 @V48=8 @5>5B0?8=V >>B::;NG5>VV9 B0 @5>5B>V> =54>AB0V9=VABL ABVN>L:
?@@>AB8>@5>9 4V4:V0>5V> ;VB0>>A0>9B0B>OV ?>@5:8>V@V:V.

0FVT=B>< 7 70B@8N >A@L>:CC A58@@0>;>C >:>V2>V> ?>>F5;C>0GV0V9 A@>V9>NG 70AB>A>C20==O V=@H8 >V:0@AL:V7L0C>V A>F4V5==L>V9 ;>>>L>>AB8N
A5@F52>V0 A5F5B5@56C>V> >>B V=>07>>VV>V0 @5>0>V75@>V0N0V B0 7B8>V5 >V:0@VV5LG5==V>A; >F5;;V0V05: :>>@V>V> A5@V9>NG>N >V:0@AL:V>0C>V> A>F4V8 >>0A A>B@@.

A;V4 7 >15@56=VABN 70AB>A>2C20B8 ?0FVT=B0< 7V H;C=:>2>-:8H:>28<8 70E2>@N20==O<8 2 0=0
<=57V (28@07:>289 :>;VB, E2>@@>10 @>=0), >A:V;L:8 FV AB0=8<>6CBL 703>AB@@@N20B8AO (482.
@>74V; «>1VG=V @50:FVW»).

!8AB5<=89 G5@@2>=89 2>2G0: V 70E2>@@N20==O A?>;CG=>=>>W B:0=8=8.

?0FVT=BV V7 A8AB5<=8< G5@@2>=8< 2>2G0:><8 A?>;CG=>==>W B:0=8=8
?V428ICTBLAO @878: @>728B:C 0A5?B8G=>3> <5=V=3VBC (482. @>74V; «>1VG=V @50:FVW»).
>@CH5==O 7 1>:C H:V@@8.

@8 70AB>AC20==V 4C65 @V4:> A?>AB5@V30;8AO A5@9>7=V H:V@@V @50:FVW @50:FVW, 45O:V 7 =8E 1C;8
;5B0;L=8<8, 2;;:NG0NG8 5:AD>;;:V0B82=89 45@<0B8B, A8=4@@><V !BV25=A0-6>=A>=0 V B>:A8G=89
5?V45@<0;L=89 =5:@>;V7 (482. @>74V; «>1VG=V @50:FVW»). 0928I89 @878: ?>O28 B0:8E @50:FV9
A?>AB5@V30N2O =0 ?>G0B:C ;V:C20==O, ?@8 FL>AV28 28?04:V2 B0:V @50:FVW 7O2;O;8AO
?@>BO3>< ?5@H8E 3 O2V H:V@@=8 28A8?@V2, C@065==O L A;87>28E >1>;>=>: 01> V H8@H5 >7=0:8:
3V7?5@GCB@;82>>ABV =5>1EV4=V ?@8?8=8B8 70AB>AC20==O 5B>4>;:C.

$5@B8;L=VABL.

B>4;>: 0: <>65 2?;820B8 =0 @5?@>4C:B82=C DC=:FVN. @5?0@0B =5 @5:><5=4>20=89 6V=:0<, O:V
E>GCBL 70203VB=VB8. ;O 6V=>:, O:V ?;0=CNBL 203VB=VABL 01> ?@>E>4OBL >1AB565==O 7
?@82@4C 157?5;V44O, A;V4 @>73;O4=CB8 <>6;82VABL ?@8?8=5==O 70AB>AC20==O 5B>4;:C.
@5?0@0B 7C, B>3> =5 A;V4 70AB>A>2C20B8 ?@8 A?04:>:>>A8<>=>>A8A V7A5=>>=ABV 30;0:B>78,
45DVF8B8 ;0:B078 01> 0??0 01> 3;N:>7==0-30;0:B>7=>W <0;L01A>@1FVW 3;N:>78-30;0:B>78.

0AB>AC20==O C ?5@V>4 203VB=>ABV 01> 3@C4=>3> 203>4C20==O 3@C4=N.
@5?0@0B ?@>B8?>:070=89 4;O 70AB>AC20==O C ?5@V>4 203VB=>ABV 01> 3@C4=N.

*40B=VABL 2?;82 =0 H284VABL @50:FVW @50:FVW ?@8 :5@C20==V 02B><>1V;5< 01> V=H8<8
<5E0=V7<0<8.*
0AB>AC20==O 5B>4;:C <>65 A?@8G8=OB8 70?0<>@>G5==O, A>=;82VABL, 70B8G5==O, A?@89=OBB8
@>7;04V7 7>@C (?>@CH5==O 7>@C). &5 A;V4 2@0E>2C20B8 ?@8 =51574?5G=>AB V 70AB>AC20==V
5B>4;:C ?@8 :5@C20==V 02B><>1V;5< 01> G8 V=H8<8 <5E0=V7<0<8. # @07V 28=8:=5==O B>:A8G=>W @50:FV9, ?@8 O:V9
A;V4 C;0B8 :5@C20==O 02B><>1V;5< 01> V=H8<8 <5E0=V7<0<8.

!?>AV1 70AB>AC20==O B0 4>78.
>@>A;V: @5:><5=4>20=0 4>7>20 4>70 ?@5?0@0B B>@; $@5?0@0B AB0=>28BL 400 <3. @5?0@0B
70AB>AC2CNBL 2 @078 =0 4>1C: ?> 1 B01;5B:V 2@0=FV V 225<3@@@ ?VA;O ?@89>
0:A8<0;L=0 4>7>20 4>70 1000 <3.
@8 @52<0B>W4=><C 0@B@8BV 70E2>@@N20==OE :@@0A ;V:C20==O 70;568BL 2V4 5D5:B82=>ABV B0
B>;5@0@=>ABV @5?0@0BC 70E2>@@N20==O. 0 C>28 B030;L=>3> :@0C B>;5?>AV V 4>7C =5>1EV4=> :>@83C20B8 :>@83C20B8
G5@57 :>6=V 2-3 B86=V 70E2>@@N20==O ?@5?0@0B>.
@8 ;V:C20==V 1@V;L=8E AB0=V2 02B><=>2 2>0;4V4: 3@5?@8E 70?>;;=5 ?@>F5A2 (B>:A8G=> O: 7C;=>=89 1V;L,
78B8, B5<?8B=8V), 0 B>:>> ?@8?8=8B8 70?>;;=5=89 A8<?B>< A8<?B0> 4>728BL 5 4V1. @8 3>;>2=>OE B>;>>W B>;;;
$@5?0@0B ?@5?0@0B<0NBL ?> 1-2 B01;5B:V =0 4>1C 70 =5>1EV4=>ABVN 7 5 1V;LH 3 4V1.

VB8B8.
57?5:0 B0 5D5:B82=VABL @5?0@0BC VABL 5 >FV=N20;0AO C 4VB59, B>3> =5 70AB>A>2C20B8 C
?54V0B@8G=V9 ?@0:B8FV.

5@54>7C20==O.
!8<?B><8.
!8<?B><8 ?5@54>7C20==O 2:;NG0NBL 3>;>2=89 1V;L, =C4>BC, 1;N20==O, 1V;L 2 5?V30AB@0;L=V9 4V;O=FV, H;C=:>2>-
:8H:>2C :@>2>B5GC, @V4:> 4V0@5N, 457>@VT=B0FVN, 457>@VT=B0FVN, >75=V:0;N20==O, 70?0<>@>G5==O,
H<C< C 2CE0E, 7O<;O20==O, 2O;VABL. # @07V ?5@54>7C20==O ?@5?0@0B <>6;82V 7030;L=V =5>1EV4=V
7A8>=V :>@83C20B8 2>4=>-5;5:B@>;VB=89 V V>==89 101=1>B7 =5>1EV4=>, 7<5=HCNG8 48C@57.

V:C20==O.
!?5F8DVG=>3> 0=B84>BC =5<0T. @8 ?5@54>7C20==V ?@>2>4OBL A8<?B><0B8G=C B0 ?V4B@8<CN2C B5@0?VN.
@5?0@0B ?@0:B8G=> =5 28;CG0TBLAO 7 ?;07<8, B><C 3V<>4V0;V7 =5 =5>1EV4=89. @8 ?5@54>7C20==V A;V4
@>2>48B8 ?@><82C20==O H;C=:C, 28:>@8AB0=>=>ON>20N =5>1EV4=> ?V4B@8<CN2>4 70E>48 =5>1EV4=>, =0>A8>=0 5 1V;LH.

70157?5G8B8 4>AB0B=V9 4VC@57. 5>1EV4=> :>=B@>;N20B8 DC=:FVN =8@>: B0 ?5GV=:8. 5>1EV4=>
A?>AB5@V30B8 70 ?0FVT=B0<8 I>=09<5=H5 ?@>BO3< 4 3>48= ?VA;O ?@89>B5=FV9=> B>:A8G==>W
:V;L:>ABV ?@@5?0@0BC. # @07V 28=8:=5==O G0AB8E B0 B@@820;8E AC4@⋉ =5>1EV4==5
2=CB@@@VH==L>25==5 22545==O 4V075?0 2V4 :;V=VG=>3> AB0>C ?0FVT=B>= <>6CBL 1CB8 =5>1EV4=V
V=HV 70E>48.

>1VG=V @50:FVW.
09G0ABVH8<8 ?>1VG==8=88<8 @50:FVO<8 1C;8 H;C=:>2-:8H:>2V @>7;048.
1>:C :@>2V2V B0 ;VW A8AB85<8: B@@><1>F8B>?5=VO, =59B@>?5=VO, ;59>?5=VO, ?0=F8B>?5=VO,
03@0=C;>F8B>7, 0=54>265==O G0AC :@>2>B5GV, ;V?0B>VO.
1>:C VW A8AB5<8: ?@8 70AB>@AC20==V 2V4ABV: =5A?5F8DVG=VO 0;5@3VG==VO @50:FVW B0
0=0DV;0VVV; 0=0DV;0:B@4==V @50:FVW; @50:B82=V8V4 48E0;=E H;>EV2, 2.:;NG0NG8
1@@>=EV0;L; 0=0B@@@5==O 1@@>=EV0;L->W 0B<8, 1@@>=E>A@07< B0 7048H;C; 77;048, 2.:;NG0NG8
@V7=V 2848 28A??V2, A25@1V6, :@@>?82O>=:L, ?C@@:C@@C, 0=3V>=52@@>B8G=89 =01@O:, @V4H5
5:AD@;@;V0B82=89 B0 1C;L>7=89 45@@<0B8B (2.:;NG0NG8 5?V45@<0;L=;L=89 =5:@;V7V7 B0 @<=:C 5@8B5
1>:C =5@@2>2>W A8AB8E<V: 45?@@5AVO, 3>;>2=89 1V;L, 70?@0<@@@>G5==O, 157A@====O, A?;;CB0=8B=VABL
A2V4>=⪆>ABV, ?>@@CH5==O A2V4>=⪆>ABV, 30;;NF8B0:0FVW, 457>@VT=>1FVO (482. @>74V;;
«A>1;82>ABV 70AB>?AC20==O»), ?0@AB57VO, B@5<>@@@, A;@01;@:VABL, =5@2>7=VABL, 71C465==O,
AC4@@<⪉8, :⪉<0, A>=;=;82VABL, 7

1>:C >@30=V2 7>@@>C: @>7;048 >G59 (?>@@CH5==O 7>@@>C), =52@@8B 7>@>>>2>3> =5@@20, 70BC<0⪉=5==O
7>@@>C, D>B@>D@1VO, :>= N=:B82VB.

1>:C >@30=V2 A;;CEC B0 25AB81C;@=>3> 0?0@0B@C: HC< C 2CE0E, 25@B83>, 3;CE>B0.
1>:C A5@F52>-AC48===>W A8AB8E<V: =01@O:8, 0@BV@V@0;L=0 3V?5@B5=7VO, 0>8BB@1>1==VABL,
20A:C;VB, ?@8?@;828 :@>2V 4> >1;8GGO.
0=V 4>A;V465=L B0 5?V45;;;VG=0 B01;8F@ 40=V 40NBL <>6V;82VABL ?@@8?CAB8B8, I> 70AB>@AC20==O
45O:8E (>A>1;82> C 28A@:8E 4>70E B0 ?@8 B@@820;>>>2>70>=5 7 ?V428I5==O< @878:C @>728B:C
AC4@@<8E B0@4V1>:B8E O28I (=0?@8?:;0:04, V=D0@:B :0@40 01> V=AC;LBC) (482. @>74V;;
«A>1;82>ABV 70AB>?AC20==O»).

1>:C B@02=>3> B@02B:B: ?5?B8G@=0 28@@07:0, ?5@@D@>@0FVO G8 H;C=:>2>-:8H:>20 :@@>2>B5G0,
V=>>4V 7 ;5B0;L=89 =0A;V4:0<8, >A>1;82@ C ?0FVT=BV= ?0B@=L>3@0 2VC:C (482. @>74V;; «A>1;82>ABV@
70AB>?AC20==O»), =C4>B0, 1;N20==O, 4V0@5O, 48A?@5?AVO, 1V;L 2 5?V30AB@@@VW, 1V;L C 682>2V,
28@@07:0 @@8:>289 AB>1;8B, 70?@@@, <5B5>@8>@87<, 1;N20==O :@@2N, <5;5=0, 28@@07:8 H;C=:>2>-:8H:>2>3>
B@0:B@, ?@>@CH5==O B@0B5==O, ?5@VO, @5:B0;L=0 :@@2>B5G0, 7@03>AB@5==O >;:VBC2 B0
E2>@@@@10 @>>=0 (482. @>74V;; «A>1;82>ABV 70AB>?AC20==O»), 3>AB@88@89, ?>>::50B1B@, 3;>A8B,
A?@@030, A@C5VABL C @>BV, 0=>>5:AVO, 2V4@86:0, 4C>45=VB, 57>D03@8B V7 AB@@@:BC@@@⪌ 01>
:0>4V>A@07>?⪉< G8 157 B@0:8E.

1>:C 35?0B>1V;V@0@=>W A8AB8E<V: ?>@CH5==O DC=:FVW ?5GV=:8 (1V;V@C1V=C=C@=VO), ?V428I5==O
0:B82=VABV @C5>@@2>=A8AB7 ?5GV=:V, 35?0B8B, E>;5AB07 35?0B8B, 6>2B>B8F0, E>;5AB0708G=0
6>2B>B8F0, ?5GV=:>2=VO =C4V@@A0B8B0 01B;L, =5:@0F V 28?4@>0:8@.

1>:C HV:V@0 B0 ?V4H:V@@0VW :;V:B;V7V8: 1C;L>7@=89 @0H, 2.:;NG0NG8 A8=4@@>< ⪉BV25:>A-
6@>=A>@=0 V B@@>A@08G=89 5?V428I;;=89 =5:@;V7, D>B@>G@G;L82V0B82V, ?V428I5@8V@ 5 ?@>B8284VN;=VABV@,
3V=?V5@@:?V3<5=B@F4V7, 0;@?5FVO, ;CV7V=0@F4V>@?VD, 5V5V⪉78.

1>:C =8@@@@: B0 A5G@3>=284V;L=89 H;@OEV2: 487F@@>, ?>@@0@3@2VBV==> A5G>28?>CA@:@8:>=,
=5DB@@1>@B>:A8G7@01@ C @V7@8E D@@5@0E, 2.:;NG0NG8 V=B5@AB8FV0;L@89 =5DB@8B, =5D@@8B8G@89
A8G@3@A⪌, =8@@@:88>>2 =54>AB0B@VABL, ?V428I5@8V=>> @V72N8 A5G@28?>28, ?V428I5@8V>>> @V72N8
:@5@0B8@V=C, ?0@@B2;B@2VO, =5:A@>7 =5 A5G@28;@18, >5V3>C@@4V/?5;CV5@3;2N, ?@@B5@0L59@2;2N, 35<@0AB8@2N,
F7AB8B8, :0<5=V 2 A5G@F0E.

1>:C 48E@0;⪌@2VO: V=D@V:L@1C5@2N ;535=52>7W A8AB8E<V7 7 5>78=>D@V:L@V7N, 1@>>>5=>2VA,
D5>@@N@08=@2VA, @V=VV, A8=C@0C1, ?@@B<03=VG@=>> 48V0==O, ?>52>7@2NE>=, =>A@>20 :@@2>B5G0.
030;L=V @>7;048: ?V428I5=50 2B@>@N8A;N20=@1:L, A;N01;V;82@B0, @@5@>5VO, ?V428I5@8V=>>> B5
@CH5@8<@@0 2@0⪎>5V7;5:B0@@:;5⪌ A8@?;A;10=@0FVO, A57>@@028VO, ?A?V@VV5 7 V=D@B0Q;VN 28@@04:8.

"5@ABV. 4 @>:8.

#<>28 715@V30==O.
15@V30B8 ?@8 B5@83V=0;L=V9 C?0:>2FV.
15@V30B8 C =54>ABC?=>

#?0:>2:0.
> 14 B01;5B>: C 1;VAB5@V. > 1 01> ?> 2 1;VAB5@@8 2 :0@B>==V9 C?0:>2FV.
> 4 B01;5B:8 C 1;VAB5@V. > 1 1;VAB5@@C 2 :0@B>==V9 C?0:>2FV.

0B53>@V@@VO 2V4?CA:C:C. 0 @5F5?B>

8@>1=8=8:.
' !"" .(.

VAF57=0E>465==O 28@>1=8=8:0 B0 9>3> 04@5A0 20465==O 4VO;L=>ABV.
!0=:0;:;;;0@ >CW 81100 <. N7465, "C@5GG8=0.