! â 8 %
(HEPASOLâ NEO 8 %)

!:;04:
4VNGV @5G>28=8: 0;0=V=, 0@3V=V=, 0F5B8;F8AB5W=, D5=V;0;0=V=, 3;VF8=, 3VAB848=, V7>;59F8=,
;59F8=, ;V78=, <5BV>=V=, ?@>;V=, A5@8=, B@5>=V=, B@8?B>D0=, 20;V=;
1000 <; @>7G8=C 10,08 3; L-V7>;59F8=C 10,4 3; L-;59F8=C 13,09 3; L-;V78=C (C D>@9,71 3) 6,88 3; L-
<5BV>=V=C 1,1 3; L-B@5>=V=C 4,4 3;
L-D5=V;0;0=V=C 0,88 3; L-B@8?B>D0=C 0,7 3; L-0;0=V=C 4,64 3; L-0@3V=V=C 10,72 3; 3;VF8=C 5,82 3;
L-3VAB848=C 2,8 3; L-?@>;V=C 5,73 3; L-A5@8=C 2,24 3; L-F8AB5W=C (C D>@0,7 3) 0,52 3;
4>?>28=8: :8A;>B0 >FB>20 ;L>4O=0, 2>40 4;O V=T:FV9.
030;L=89 2:8A;>B 80,0 3; 7030;L=89 2BC 12,9 3.

V:0@AL:0 D>@<0. >7G8= 4;O V=DC7V9.
A=>2=2=V DV78:>-EVABV: ?@>7>@89 2V4 15710@2=>3> 4> 1;V4>-6>2BC20B>3> :>;L>@C @>7G8=.

$0@<0:>>B5@0?52B8G=0 3@C?0. >7G8=8 4;O ?0@5=B5@0;L=>3> E0@GC20==O. :8A;>B8. >4 "% 0501.

$0@<0:>:;>3VG=V 2;0AB82>ABV.
$0@<0:>48=0<V:0
?0FVT=BV2 7 ?5GV=:>=>2N =54>AB0B=VABN ?>2V4×;;O;>AO ?@>:
- ?V428I5=C :>=F5=B@0FVN 02V;
- 7=F5=B@0FVW 0:8A;>B C ?;072V ?V428I5==O :>=F5=B@0FVW 0@><0B8G=8E 0:8A;>B (B8@>78=,
  D5;V=;0;0=V=, B@8?B>D0==) B0 <5BV>=V=C; 7=865==O :>=F5=B@0FVW 0:8A;>B 7 1VG==8<8 ;0=FN30
  <8 (20;V=, ;59F8=, V7>;59F8==);
- 3V?5@@0<V01>1;V;;V7
  &V @>7;048 0:8A;>B ?@872>4OBL 4> ?>@CH5=L F5=B@0;L>W =5@2>2>W A8AB5<8 B0 4>
  @>728B8:C ?5GV=:>2>W 5=F5?0;>BVW B0 ?5GV=:>2>W :>×8.
  ;O ;V:C20==O 707=0G5=8E ?>@CH5=L =5>1EV4=> 70AB>A>2C20B8 0:8A;>B8, O:V 1C4CBL
  70157?5GC20B8:
- 28A>:V :>=F5=B@0FVN 0:8A;>B 7 1VG==8< ;0=FN30<8;
- @07<< 7 B8< 7<5=H5==O :>=F5=B@0FVW 0@><0B8G=8E 0:8A;>B B0 <5BV>=V=C.
  :8A;>B8, O:V ?@89<0NBLAO 7 W65N, ?V4;O830NBL 15@5 CG0ABL C 1030BL>E
  <5B01>;VG=8E H;OE0E. >A;V4465==O ?>:07CNBL, I> @>7G8= 0:8A;>B <0T B0:> B5?;>6 B5?;;>B>5B
  28@?06CT O:V5=A?B:0.
$0@<0:>:V=5B8:0.

5?0A>;;® 8 % @>7G8= 22>48BLAO 2=CB@VH=L>25==> O: G0AB8=0 @5683> E0@GC20==O.
V>4>ABC?=VABL 20AE 08A;>B C @>7G8=V 0B>=>28BL 100 %. !:;04 ?@5?0@0BC 5?0A>;;® 8 %
A?@8OT ?V4B@8<0= <5B01>;V7<C 71V;:V2;B0 89 (42 %) ?>@V2=O=> 7 @>7G8=0<8, O:V 70AB>A>2CNBLAO ?@8 715@565==V DC=:FVW
?5GV=:8.

;V=VG=V E0@0:B5@8AB8:8.
>:070==O.
V:0@AL:89 70AV1 5?0A>;® 8 % 70157?5GCT ?0@5=B5@0;L=5 E0@GC20==O 0:8A;>B0<8 ?@8 B>@6@6>8E
D>@<0E ?5GV=:>2>W =54>AB0B=>ABV 7 01> 157 ?5GV=:>2>W 5=F5?0;>BVW, C 28?04:0E, :>;8 =5
<>6;82>, =54>AB0B=L> 01> ?@>B8?>:070=> >@0;L=5 01> 5=B5@0;L=5 E0@GC20==O.

@>B8?>:070==O.
V428I5=0 GCB;82VABL 4> :>=5=B@0BV2 ?@5?0@0BC; ?@>B8?>:070=> <5B01>;VG=V ?>@CH5==O;
3V?5@3V4@0FV4@0@>FV0; 3V?5@:0;VT<VO =54>AB0B=VABL; 45:>2=0 A5@F520 =54>AB0B=VABL;
H>:; 3V?5@:0;VT<VO; ;V4=VABL 0F84>7; 3>AB@@89 =01@O: ;535=L.

A>1;82V 70E>48 157?5:8.

;O 2=CB@VH=L>25==>3> 70AB>AC20==O. @5?0@0B 28:>@8AB>2C20B8 >4@07C ?VA;O @>7:@8BBO
?;OH:8; <>6=0 28:>@8AB>2C20B8 BV;L:8 7V AB5@8;L=8< >1;04=0==O<, ?@5?0@0B ?@87=0G5=89
BV;L:8 4;O >4=>:@0B=>3> 70AB>AC20==O; =5 28:>@8AB>2C20B8 ?@5?0@0B, C O:>3> 70:V=G82AO
B5@ABV; 70AB>A2C20B8 BV;L:8 ?@>7>@89 @>7G8= 7 =5CH:>465=>W ?;OH:8; =528:>@8AB0=89
70;8H>: @>7G8=C, I> 70;8H82AO ?VA;O V=DC7VW, A;V4 7=8I8B8.
>7G8= 0:8A;>B =5 A;V4 ?>T4=C20B8 7 V=H8<8 @>7G8=0<8, 70 28=OB:>< @>7G8=V2 4;O
?0@5=B5@0;L>3> E0@GC20==O, 4;O O:8E 4=2545=0 AC4020==V V=H8E @>7G8=V2, B0:8E, O:
68@>2V 548, 5;5:B@>;VB8, 2VB05;5<5=B8, =5>1EV4=> 70157?5G8B8 AB@@>3> :>=B@>;L>20=V B0
2V4?>2V4=V 0A5?B8G=V C<>28.
528:>@8AB0=89 ?@5?0@0B 7=8ICTBLAO 2V4?>2V=> 4> 4VNG8E ?@028;.

70T<>4VO 7 V=H8<8 ;V:0@AL:8<8 70A>10<8 B0 V=HV 2848 270T<>4V9.
52V4><0.
82. @>74V; «5AC».

A>1;82>ABV 70AB>AC20==O.
@>BO3>< 70AB>AC20==O @>7G8=C 5?0A;;® 8 % =5>1EV4=> ?>ABV9=> :>=B@>;L>N20B8 AB0=
:8A;>B=>-;C6=>3> 10;0=AC, 5;5:B>;VBV2, 10;0=A @V48=8 2 >@30=V7<
5>1EV4=> B0:>6 :>=B@>;L>N20B8 @V25=L 3;N>78 2 :@>2V, 1V::V2 A8@>20B:8 :@>2V, :@50B8=V=C,
1V>EV:07=8:8 DC=:FVW ?5GV=:8.
@5?0@0B <0T A?5FV0;L=89 A:;04, B@8AB0A==O 9>3> ?@8 ?>:070==OE, 2V4<5=4>20=8E, <>65
?@8B725AB8 4> 48A?@>?>@FVW 0:8A;>B B0 BO>6:8E <5B01>;VG=8E @>7;04V2.
81V@ ?5@8D5@8G=>W 01> F5=B@0;L>W 25=8 70;568BL 2V4 :V=F52>W >A<>;O@>ABV AC
?@89=OB0 <540 4;O ?5@8D5@8;=V9=8E V=DC7V9 AB0>>28BL 1;87L:> 800<A<>;L/;, 0;5 <>65
2V4@V7=OB8AO 70;56=> 2V4 2V:C B0 7030;L>3> AB0=C ?0FVT=B=0 V E0@0:B5@8AB8:
?5@8D5@8G=8E 25=.

0AB>AC20==O C ?5@V>4 203VB=>ABV 01> 3>4C20==O 3@C44N.
5 1C;> ?@>2545=> =VO:8E 4>A;V465=L I>4> 157?5:8 70AB>AC20==O ?@5?0@0BC 5?0A;;® 8 % C
?5@V>4 203VB=>ABV 01> 3>4C20==O 3@C44N. 4=0: ::V=VG=89 4>A2V4 70AB>AC20==O ?>4V1=8E
@>7G8=V2 ?@>45<>AB@@C202, I> =5 VA>CT =V>:>>3> 4>2545=>3> @878:C 70AB>AC20==O
?@5?0@0BC C ?5@V>4 203VB=>ABV 01> 3>4C20==O 3@C44N. @>BO3>< 70AB>AC20==O
?@5?0@0BC 5?0A;;® 8 % =5>1EV4=> @5B5;L> >FV=88 A?V22V4>H5==O @878:C V :>@8ABV C
203VB=>8 V 6V=>:, O:V 3>4CNBL 3@C44N.

*40B=VABL 2?;820B8 =0 H284:VABL @50:FVW ?@8 :5@C20==V 02B>B@0=A?>@B>< 01> V=H8<8
<5E0=V7<0<8.*
@5?0@0B 70AB>AC2C20B8 BV;L:8 2 C<>20E AB0FV>=0@C.

!?>AV1 70AB>AC20==O B0 4>78.
@5?0@0B ?@87=0G5=89 4;O 4>@>A;8E V BV;L:8 2 C<>20E AB0FV>=0@C.
!?>AV1 70AB>AC20==O
@5?0@0B 5?0A;;® 8 % 70AB>A>2C20B8 2=CB@VH=L>25==>. 2V48B8 C ?5@8D5@8G=V 01>
F5=B@0;L=V 25=8.
5><5=4>20=5 4>7C20==O
1,0-1,25 <;/:3 <0A8 BV;0/3>4, I> 5:2V20;5=B> 0,08-0,1 3 0:8A;>B/:3 <0A8 BV;0/3>48=C.
0:A8<0;L=0 H284:VABL V=DC7VW
0:A8<0;L=0 H284:VABL 22545==O – 1,25 <;/:3 <0A8 BV;0/3>48=C, I> 5:2V20;5=B> 0,1 3 0:8A;>B/:3 <0A8
BV;0/3>48=C.
0:A8<0;L=0 4>1>20 4>70
1,5 3 0:8A;>B/:3 <0A8 BV;0/3, I> 5:2V20;5=B> 18,75 <;/:3 <0A8 BV;0/3, I> 2V4?>2V40T
1300 <; 4;O ?0FVT=B0 7 A5@54=L>N <0>N BV;0 70 :3.

@5683> E0@GC20==O 5?0A>;® 8 % =09G0ABVH5 22>48BLAO C ?>T4=0==V 7 @>7G8=0<8, O:V 704>2>;L=ONBL ?>B@518 2 5=5@3VW (2C3;52>48, 68@>2V 5;VB0E, 2VB05;5<5=B0E. "@820;VABL 70AB>AC20==O ?@5?0@0BC 5?0A>;® 8 % 70;568BL 2V4 :;V=VG=>3> AB0=C ?0FVT=B0. @5?0@0B 70AB>A>A2C20B8 4> =>@@<<0;V70FVW <5B01>;V7:8A;>B.

VB8.
VBO< =5 70AB>A>A2C20B8.

5@54>7C20==O.
5?0A>;® 8 % – @>7G8= 0:8A;>B, O:89 28:>@8AB>2CTBLAO 4;O ?0@5=B5@0;L=>3> E0@@GC20==O. @8 =0;56>=>C20==V 28=8:=5==O 3>AB@@>W V=B>:A8:0FVW <0;>;9<>2V@@=5V. C65 H284:0 V=DC7VO C ?5@8D5@8G=V 25=8 <>65 A?@8G8=8B8 B@@>W<1>D;51VB (A;V4 70157?5G8B8 ?@028;L=C >A <>;@@V;O@=5=>ABL). # ?0FVT=BV2 7 @0=VH5 V=4C:>20=8<8 ?>@CH5==O<8 DC=:FVW ?5GV=:8 <>65 28=8:=CB8 =C4>B0, 1;N20==O, ?@>?0A=8FO V ?@>B5W<C@@C@V0VO. @8 28=8:=5==V >7=0: ?5@54>7C20==O V=DC7VN ?>B@V1=> =5309=> 7C?8=8B8.

>1VG=V @50:FVW.
@8 22545==V ?@5?0@0BC C ?5@8D5@V9=V 25=8 <>6;825 28=8:=5==O B@@><1>D;51VB. # @07V =0;56>=>3> A?>A>1C 70AB>AC20==O @>7G8=C, =5<0T =VO:8E 2V4><8E ?>1VG=8E @>1VG=V @50:FVW. @8 70AB>A>A2C20==V ;V:0@AL:8E 70A>1V2, I> T:8A;>B8 ?>2V4><<;O;8 ?@> @50:FVW 3V?5@GCB;825>ABV, @50:FVW C ;>2=89 1V;L.

"5@ABV. 2 @>:8.

#<>28 715@V30==O. 15@V30B8 ?@8 B5@?5@0BV@0;L=V9 C?0:>>2FV 4;O 70E8ABC 2V4 A2VB;0. 15@V30B8 C =54>ABC?=>

5AC
>7G8= 0:8A;>B =5 71V@>;;3VG=>W :=>>=B0ABV.

#?0:>2:0. > 500 <; C ?;;ACHFV.

0B53>@VO 2V4?CA:C. 0 @5F5?B>B>

8@>1=8:. «%5<>D0@@

VAF57=0E>465==O 28@>1=8:0 B0 9>3> 04@5A0 20465==O 4VO;L=>ABV.
5;3@04AL:89 H;OE 1/=, 26300, <. @H0F, !5@1VO/Beogradski put bb, 26300,Vrsac, Serbia.