

!" #&/

4;O <548G=>3> 70AB>AC20==O ;V:0@AL:>3> 70A>1C

!□ ® "

(DEXALGIN® INJECT)

!;:04:

4VNG0 @5G>28=0: 1 <; @>7G8=C 4;O V=T:FV9 ?@>D5=C B@><5B0<>;C 36,9 <3, I> 5:2V20;5=B=>
45:A:5B>?@>D5=C 25 <3 (>4=0 0 2 <; ?@>D5=C B@><5B0<>;C 73,8 <3, I> 5:2V20;5=B=>
45:A:5B>?@>D5=C 50 <3);
4>?>28=8: 5B0=>; 96 %, =0B@VN E;>@84, =0B@VN 3V4@>:A84, 2>40 4;O V=T:FV9.

V:0@AL:0 D>@<0. >7G8= 4;O V=T:FV9.

A=>2=V DV78:>-EVABV: ?@>7>@89, 15710@2=89 @>7G8=.

\$0@<0:>B5@0?52B8G=0 3@C?0. 5AB5@>W4=V ?@>B870?0;L=V B0 ?@>B8@52<0B8G=V 70A>18.
>EV4=V ?@>?V=>=>2>W :8A;>B8. 5:A:5B>?@>D5=. >4 "% M01A E17.

\$0@<0:>;>3VG=V 2;0AB82>ABV.

\$0@<0:>48=0

5:A:5B>?@>D5=C B@><5B0<>; F5 AV;L ?@>?V=>=>2>W :8A;>B8, I> G8=8BL 0=0;35B8G=C,
?@>B870?0;L=C B0 60@>7=86C20;L=C 4VN V =0;568BL 4> ;;0AC =5AB5@>W4=8E ?@>B870?0;L=8E
70A>1V2 (). 5E0=V7< WW 4VW 107CTBLAO =0 7<5=H5==V A8=B57C ?@>AB03;0=48=V2 70 @0EC=>:
?@83=VG5==O F8;;>:A835=078. >:@5<0 30;L@5==O 0@0EV4=>=>2>W :8A;>B8 C F8;;VG=V
5=4>?5@>:A848 PGG2 B0 PGH2, 7 O:8E CB2>@NNBLAO ?@>AB03;0=48=8 PGE1, PGE2, PGF2, PGD2, 0
B0:>6 ?@>AB0F8;;V= PGI2 B0 B@><1>:A0=8 "E2 V "E2. @V< FL>3>, ?@83=VG5==O A8=B57C
?@>AB03;0=48=V2 <>65 2?;820B8 =0 V=HV <54V0B>@8 70?0;5==O, B0:V O: :V=V=8, I> <>65 B0:>6
>?>A5@54:>20=> 2?;820B8 =0 >A=>2=C 4VN ?@5?0@0BC. C;0 28O2;5=0 ?@83=VGC20;L=0 4VO
45:A:5B>?@>D5=C B@><5B0<>;C =0 0:B82=VABL F8;;>:A835=078-1 B0 F8;;>:A835=078-2. ;V=VG=V
4>A;V465==O ?@8 @V7=8E 2840E 1>;N ?@>45<=>=AB@C20;8, I> 45:A:5B>?@>D5=C B@><5B0<>; <0T
28@065=C 0=0;35B8G=C 4VN. =51>;N20;L=0 4VO 45:A:5B>?@>D5=C B@><5B0<>;C ?@8
2=CB@VH=L<<□O7>2>25==>AB@89 1V;L C ?>?5@5:C) B0 =8@:>28E :>;V:0E. V4 G0A ?@>2545=8E
4>A;V465=L 0=0;35B8G=89 5D5:B ?@5?0@0BC H284:> @>?>G8=02AO B0 4>AO302 <0:A8BO3<<
?5@H8E 45 E28;8=. "@820;VABL 7=51>;N20;L=>W 4VW ?VA;O 70AB>AC20==O 50<3
45:A:5B>?@>D5=C B@><5B0<>;C, O: ?@028;>, AB0=>28BL 8 3>48=. ;V=VG=V 4>A;V465==O ?@>45
<=>=AB@C20;8, I> 70AB>AC20==O ?@5?0@0BC 5:A0;3V=® V=T:B 4>72>;OT 7=0G=> A:>@>B8B8 4>7C
>?V0BV2 ?@8 WE >4=>G0A=>AC20==V 7 <5B>N :C?V@C20==O ?VA;O?5@0FV9=>3> 1>;N. /:I>
?0FVT=B0<, O:8< ?@87=0G0;8 7 <5B>N :C?V@C20==O ?VA;O?5@0FV9=>3> 1>;N <>@DV9 70 4>?>
<>3>N ?@8;04C 4;O 7=51>;N20==O, I> :=B@>;NTBLAO ?0FVT=B0<, ?@87=0G0;8 V
45:A:5B>?@>D5=C B@><5B0<>;, B> W< 1C;> ?>B@V1=> 7=0G=> <5=H5 <>@DVN (=0 30-45 %), =V6
?0FVT=B0<, O:V >B@8.

\$0@<0:>:V=5B8:0.

VA;O 2=CB@VH=L<O7>2>3> 22545==O 45:A:5B>?@>D5=C B@><5B0<>;C <0:A8<0;L=0
:=F5=B@0FVO 4>AO30TBLAO ?@81;87=> G5@57 20 E28;8= (10-45 E28;8=). >2545=>, I> ?@8
>4=>@07>2><□O7>2> 2=CB@VH=L>25==>max (A5@54=T <0:A8<0;L=5 7=0G5==O) ?VA;O >AB0==L>3>
2=CB@VH=L<O7>2>3> B0 2=CB@VH=L>25==>3> 22545==O =5 2V4@V7=ONBLAO 2V4 ?>:07=8:V2
?VA;O >4=>@07>2>3> 70AB>AC20==O, I> A2V4G8BL ?@> 2V4ACB=VABL :G> 70A>1C. =0;>3VG=>
4> V=H8E ;V:0@AL:8E 70A>1V2 V7 28A>:8< ABC?5=5< 72O7C20==O 7 1V;;0<8 ?;07<8 :@>2V (99 %),
>1T< @>?>4V;C 45:A:5B>?@>D5=C AB0=>28BL C A5@54=L>4 =0?V2@>?>4V;C AB0=>28BL
?@81;87=> 0,35 3>48=8, 0 ?5@V>4 =0?V2282545==O 1-2,7 3>48=8. 5B01>;V7< 45:A:5B>?@>D5=C 2
>A=>2=>< :=N30FVW 7 3;N:C@=>=>2>N :8A;>B>N B0 =0ABC?>8< 282545==O< =8@:0<8. VA;O
22545==O 45:A:5B>?@>D5=C B@><5B0<>;C C A5GV 28O2;OTBLAO BV;L:8 >?B8G=89 V7<5@ S-(+),

I> A2V4G8BL ?@> 2V4ACB=VABL B@0=AD>@<0FVW ?@5?0@0BC 2 >?B8G=89 V7><5@ R-(-). VA;O
22545==O >4=>@07>28E B0 1030B>@07>28E 4>7 ABC?V=L 2?;82C ?@5?0@0BC =0 74>@>28E
4>1@>2>;LFOE ;VB=L>3> 2V:C (2V4 65 @>:V2), O:V ?@89<0;8 CG0ABL C 4>A;V465==V, 1C;0 7=0G=>
28I>N (4> 55 %), =V6 =0 <>;>48E 4>1@>2>;LFOE, >4=0: AB0B8AB8G=> 7=0GCI>W @V7=8FV C<0:A8
<0;L=V9 :>=F5=B@0FVW B0 G0AV WW 4>AO3=5==O =5 A?>AB5@V30;>AO. !5@54=V9 ?5@V>4
=0?V2282545==O 71V;LHC202AO (4> 48 %), 0 287=0G5=89 AC<0@=89 ;:V@5=A A:>@>GC202AO.

;V=VG=V E0@0:B5@8AB8:8.

>:070==O.

!8<0B8G=5 ;V:C20==O 3>AB@>3> 1>;N A5@54=L>W B0 28A>:>W V=B5=A82=>ABV C 28?04:0E, :>;8
?5@>@0;L=5 70AB>AC20==O ?@5?0@0BC =54>FV;L=5, =0?@8:;04, ?@8 ?VA;O>?5@0FV9=8E 1>;OE,
=8@:>28E :>;V:0E B0 1>;N C ?>?5@5:C (1V;L C A?8=V).

@>B8?>:070==O.

- V428I5=0 GCB;82VABL 4> 45:A:5B>?@>D5=C, 1C4L-O:>3> V=H>3> =5AB5@>W4=>3>
?@>B870?0;L=>3> 70A>1C () 01> 4> 4>?>28= ?@5?0@0BC;
- O:I> @5G>28=8 0=0;>3VG=>W 4VW, =0?@8:;04, 0F5B8;A0;VF8;>20 :8A;>B0 01> V=HV
?@>2>:CNBL @>728B>: =0?04V2 1@>=EV0;L=>W 0AB<8, 1@>=E>A?07AB@>3> @8=VBC 01>
A?@8G8=ONBL @>728B>: =>A>28E ?>;V?V2, ?>O2C :@>?82O=:8 01> 0=3V>=52@>B8G=>3>
=01@O:C;
- 2 0:B82=V9 D07V 28@07:>2>W E2>@>18 01> ?@8 :@>2>B5GV, ?V4>7@V =0 =8E 01> ?@8
@5F8482CNGV9 28@07:>2V9 E2>@>1V 01> :@>2>B5GV 2 0=0<=57V (=5 <5=H5 42>E
?V4B25@465=8E D0:BV2 28@07:8 01> :@>2>B5GV) 01> E@>=VG=0 48A?5?AVO;
- ?@8 H;C=:>2>-.8H:>2V9 :@>2>B5GV, V=HV9 :@>2>B5GV 2 0:B82=V9 D07V 01> ?@8
?V428I5=V9 :@>2>B>G82>ABV;
- ?@8 H;C=:>2>-.8H:>2V9 :@>2>B5GV 01> ?5@D>@0FVW 2 0=0<=57V, ?>2O70=8E V7
?>?5@54=L>N B5@0?VTN ;
- ?@8 E2>@>1V @>=0 01> ?@8 =5A?5F8DVG=>2>;VBV;
- ?@8 1@>=EV0;L=V9 0AB
- ?@8 BO6:V9 A5@F52V9 =54>AB0B=>ABV;
- ?@8 ?>@CH5==V DC=:FVW =8@>: A5@54=L>3> 01> BO6:>3> ABC?5=O (:;V@5=A :@50B8=V=C
< 50 <;E2);
- ?@8 BO6:>@CH5==V DC=:FVW ?5GV=:8 (10-15 10;V2 70 H:0;>N '09;40-N);
- ?@8 35<>@03VG=>@CH5==OE 73>@B0==O :@>2V;
- C B@8<5AB@V 203VB=>ABV B0 C ?5@V>4 3>4C20==O 3@C44N;
- 70AB>AC20==O 7 <5B>N =59@>0:AV0;L=>3> (V=B@0B5:0;L=>3> 01> 5?V4C@0;L=>3>
22545==O (G5@57 2;C).

70T<>4VO 7 V=H8<8 ;V:0@AL:8<8 70A>10<8 B0 V=HV 2848 270T<>4V9.

4=>G0A=5 70AB>AC20==O B0:8E 70A>1V2 7 =5 @5:><5=4CTBLAO:

- V=HV , C B>:8E 4>70E (≥ 3 3/4>1C). @8 >4=>G0A=>AC20==V :V;L:>E ?V428ICTBLAO @878:
28=8=:5==O 28@07:8 C B@02=>2>-.8H:>2>W :@>2>B5GV 2=0A;V4>: WE 270T<=> ?>A8;NNG>W
4VW;
- 0=B8:>03C;O=B8: ?>A8;NNBL 4VN 0=B8:>03C;O=BV2, =0?@8:;04, 20@D0@8=C, 2=0A;V4>:
28A>:>3> ABC?5=O 7207C20==O 45:A:5B>?@>D5=C 7 1V;:0<8 ?;07<8 :@>2V, 0 B0:>6
?@83=VG5==O DC=:FVW B@><1>F8BV2 B0 ?>H:>465==O A;87>2>W >1>;>=:8 H;C=:0 B0
420=04FOB8?0;>W :8H:8. /:I> >4=>G0A=5 70AB>AC20==O =5>1EV4=5, 9>3> A;V4 ?@>2>48B8
?V4 @5B5;L=8< :>=B@>;5< ;V:0@O B0 2V4?>2V4=8E ;01>@0B>@=8E ?>:07=8:V2;
- 35?0@8=: ?V428ICTBLAO @878: :@>2>B5G (G5@57 ?@83=VG5==O DC=:FVW B@><1>F8BV2
B0 ?>H:>465==O A;87>2>W >1>;>=:8 H;C=:0 B0 420=04FOB8?0;>W :8H:8). /:I> >4=>G0A=5
70AB>AC20==O =5>1EV4=5, 9>3> A;V4 ?@>2>48B8 ?V4 @5B5;L=8< :>=B@>;5< ;V:0@O B0
2V4?>2V4=8E ;01>@0B>@=8E ?>:07=8:V2;
- :>@B8:>AB5@>W4=V 70A>18: ?V428ICTBLAO @878: @>728BC 28@07:8 C B@02=>2>-.
:8H:>2>W :@>2>B5GV;

- ;VBV9 (1C;8 ?>2V4<>;5==O 4;O :V;L:>E): ?V428ICNBL @V25=L ;VBVN C :@>2V, I<>>65 ?@8725AB8 4> V=B>:A8:0FVW (?>=86CTBLAO 282545==O ;VBVN =8@:0<8). ">G0B:C 70AB>AC20==O 45:A:5B>?@>D5=C, ?@8 :>@5:FVW 4>78 01> 2V41EV4=> ?@>:>=B@>;N20B8 @V25=L ;VBVN C :@>2V;
- <5B>B@5:A0B C 28A>:8E 4>70E (=5 <5=H5 15 <3 =0 B8645=L). 0 @0EC=>: 7<5=H5==O =8@:>2>3> ;V@5=AC <5B>B@5:A0BC =0 B;V 70AB>AC20==O C FV;>A8;NTBLAO 9>3> =530B82=89 2?;82 =0 A8AB52V;
- ?>EV4=V 3V40=B>W=C B0 AC;LD>=0

4=>G0A=5 70AB>AC20==O B0:8E 70A>1V2 7 28<030T >15@56=>ABV:

- 4VC@5B8G=V 70A>18, V=3V1VB>@8 0=3V>B5=78=?5@5B2>@N20;L=>3> D5@<5=BC (\$), 0=B810:B5@V0;L=V 03;V:>7848 B0 0=B03>=VAB8 @5F5?B>@V2 0=3V>B5=78=C . 5:A:5B>?@>D5= ?>=86CT 5D5:B82=VABL 4VC@5B8G=8E 70A>1V2 B0 V=H8E 0=B83V?5@B5=782=8E 70A>1V2. # 45O:8E ?0FVT=BV2 V7 ?>@CH5==O< DC=:FVW =8@>: (=0?@8:;04, ?@8 7=52>4=5==V 01> 2 >AV1 ;VB=L>3> 2V:C) 70AB>AC20==O 70A>1V2, I> ?@83=VGCNBL F8:;>:A835=07C, >4=>G0A=> 7 V=3V1VB>@0<8 \$, 0=B03>=VAB0<8 @5F5?B>@V2 0=3V>B5=78V=C 01> 0=B810:B5@V0;L=8<8 03;V:>7840<8 <>65 ?>3V@H8B8 DC=:FVN =8@>;, I>, O: ?@028;>, T >1>@>B=8< ?@>F5A>AC20==V 45:A:5B>?@>D5=C @07<< V7 1C4L-O:8< 4VC@5B8G=8< 70A>1<< A;V4 ?5@5:=-0B8AO C 2V4ACB=>ABV 7=52>4=5==O C ?0FVT=B0, 0 =0 ?>G0B:C ;V:C20==O =5>1EV4=> :>=B@>;N20B8 DC=:FVN =8@>:.
- <5B>B@5:A0B C =87L:8E 4>70E (<5=H5 15 <3 =0 B8645=L): 70 @0EC=>: 7<5=H5==O =8@:>2>3> ;V@5=AC <5B>B@5:A0BC =0 B;V 70AB>AC20==O ?>A8;NTBLAO 9>3> =530B82=89 2?;82 =0 A8AB52V 7030;>4=>G0A=>3> 70AB>AC20==O =5>1EV4=> I>B86=O ?@>2>48B8 0=0;V7 :@>2V. 02VBL ?@8 =57=0G=>@CH5==V DC=:FVW =8@>;, 0 B0:>6 C ?0FVT=BV2 ;VB=L>3> 2V:C ;V:C20==O A;V4 ?@>2>48B8 ?V4 AC2>@8< =03;04<< ;V:0@O;
- ?5=B>:A8DV;V=: VA=CT @878: :@>2>B5GV. 5>1EV4=> ?>A8;8B8 :>=B@>;L V G0ABVH5 ?5@52V@OB8 ?>:07=8: G0AC :@>2>B5GV;
- 784>2C48=: VA=CT @878: 71V;LH5==O B>:A8G=>3> 2?;82C =0 5@8B@>F8B8 70 @0EC=>: 2?;82C =0 @5B8:C;>F8B8, I> ?VA;O 1-3> B86=O 70AB>AC20==O ?@872>48BL 4> BO6:>W 0=5 BO3<< 1-2 B86=V2 ?VA;O ?>G0B:C 70AB>AC20==O A;V4 7@>18B8 0=0;V7 :@>2V B0 ?5@52V@8B8 2F8BV2;
- ?@5?0@OB8 AC;LD>=V;A5G>28=8: 740B=V ?>A8;8B8 3V?>3;V:51V2 70 @0EC=>: 70 =V;A5G>28=8 C A?>;C:0E 7 1V;;0<8 ?;07<8 :@>2V.

!;V4 2@0EC20B8 <>6;82V 270T<>4VW ?@8 70AB>AC20==V B0:8E 70A>1V2:

- 15B0-1;>:0B>@8: 740B=V ?>A;018B8 WE 0=B83V?5@B5=782=C 4VN 70 @0EC=>: ?@83=VG5==O A8=B57C ?@>AB03;0=48=V2;
- F8:;>A?>@8= B0 B0:@>;V
- B@<1>;VB8G=V 70A>18: ?V428ICTBLAO @878: :@>2>B5GV;
- 0=B803@530=B=V 70A>18 B0 A5;5:B82=V V=3V1VB>@8 72>@>B=>3> 70E>?;5==O A5@>B>=V=C: ?V428ICTBLAO @878: H;C=:>2>-.8H:>2>W :@>2>B5GV;
- ?@>15=5F84: <>6;825 71V;LH5==O :>=F5=B@0FVW 45:A:5B>?@>D5=C C ?;072V, I>, 2V@>3V4=>, 7C<>2;5=> ?@83=VG5==O< =8@:>2>W :0=0;LF52>W A5:@5FVW B0 :>=N30FVW ?@5?0@0BC 7 3;N:C@=>=>2>N :8A;>B>N V 28<030T :>@5:FVW 4>78 45:A:5B>?@>D5=C;
- A5@F52V 3;V:>7848: 740B=V 71V;LH8B8 :>=F5=B@0FVN 3;V:>784V2 C ?;072V;
- =: G5@57 B5>@5B8G=C 2V@>3V4=VABL 7=865==O 5D5:B82=>ABV=C ?V4 2?;82<< V=3V1VB>@V2 ?@>AB03;0=48=A8=B5B078, A;V4 ?@87=0G0B8 BV;L:8 G5@57 8-12 4V1 ?VA;O B5@0?VW =<<;
- EV=>;>=: @57C;LB0B8 4>A;V465=L =0 B20@8=0E ?>:070;8, I> ?@8 70AB>AC20==V ?>EV4=8E EV=>;>=C C 28A>:8E 4>70E C :><1V=0FVW 7 ?V428ICTBLAO @878: @>728B:C AC4>

A>I;82>ABV 70AB>AC20==O.

>15@56=VABN 70AB>A>2C20B8 ?0FVT=B0< 7 0;5@3VG=8<8 AB0=0<8 2 0=0<=57V. #=8:0B8 70AB>AC20==O ?@5?0@0BC □5:A0;3V=® V=T:B C :<1V=0FVW 7 V=H8<8 , C B>>1VG=V @50:FVW <>6=0 A:>@>B8B8 70 @0EC=>: 70AB>AC20==O =09<5=H>W 5D5:B82=>W 4>78 ?@>BO3<< O:><>30 :>@>BH>3> G0AC, =5>1EV4=>3> 4;O ?>:@0I5==O AB0=C. (;C=:>2>-.8H:>2V :@>2>B5GV, CB2>@5==O 28@07:8 01> WW ?5@D>@0FVO, C 45O:8E 28?04:0E 7

;5B0;L=8<=0A;V4:><, A?>AB5@V30;>AO 4;O CAVE =0 @V7=8E 5B0?0E ;V:C20==O =570;56=> 2V4
=0O2=>ABV A8=0O2=>ABV 2 0=0<=57V A5@9>7=>W ?0B>;>3VW 7 1>:C B@02=>3> B@0:BC. @8
@>728B:C H;C=:>2>-.8H:>2>W :@>2>B5GV 70AB>AC20==O ?@5?0@0BC A;V4 ?@8?8=8B8. 878:
28=8:=5==O H;C=:>2>-.8H:>2>W :@>2>B5GV, CB2>@5==O 28@07:8 01> WW ?5@D>@0FVO
?V428ICTBLAO 7V 71V;LH5==O< 4>78 C ?0FVT=BV2 =0 28@07:C 2 0=0<=57V, >A>1;82> CA::04=5=>W
:@>2>B5G5N 01> ?5@D>@0FVTN, 0 B0:>6 C ?0FVT=BV2 ;VB=L>3> 2V:C. # ?0FVT=BV2 ;VB=L>3>
2V:C ?V428I5=0 G0AB>B0 ?>1VG=8E @50:FV9 , >A>1;82> 28=8:=5==O H;C=:>2>-.8H:>2>W
:@>2>B5GV B0 ?5@D>@0FVW, V=>4V 7 ;5B0;L=8<=0A;V4:>7?>G8=0B8 7 =09<5=H>W <>6;82>W 4>78.
A;V4 7 >15@56=VABN ?@87=0G0B8 ?0FVT=B0< V7 70E2>@N20==O<8 B@02=>3> B@0:BC 2 0=0
<=57V, >A:V;L:8 VA=CT @878: WE 703>AB@5==O. 0AB>AC20==O<65 ?@872>48B8 4> @5F8482V2
=5A?5F8DVG=>3> 28@07:>2>3> :>;VBC, 0 B0:>6 E2>@>18 @>=0 C ?0FVT=BV2, O:V 7=0E>4OBLAO C
D07V @5G0B:>< 70AB>AC20==O 45:A:5B>?@>D5=C B@><5B0<>;C ?0FVT=B0<8, O:V <0NBL 2 0=0
<=57V 57>D03VB, 30AB@8B B0/01> 28@07:>2C E2>@>1C, A;V4 1CB8 ?52=8<, I> FV 70E2>@N20==O
7=0E>4OBLAO C D07V @5
;O B0:8E ?0FVT=BV2 B0 ?0FVT=BV2, O:V 70AB>A>2CNBL 0F5B8;A0;VF8;>2C :8A;>BC C <0;8E 4>70E
01> V=HV 70A>18, I> 71V;LHCNBL @878: 28=8:=5==O ?>1VG=8E @50:FV9 7 1>:C B@02=>3> B@0:BC,
A;V4 @>73;O=CB8 <>6;82VABL :<1V=>20=>W B5@0?VW 7 ?@5?0@0B0<8-?@>B5:B>@0<8,
=0?@8::04, ?@>AB>;>< 01> V=3V1VB>@0<8 ?@>B>=>W ?>
0FVT=B0<, >A>1;82> ;VB=L>3> 2V:C, O:V <0NBL 2 0=0<=57V ?>1VG=V @50:FVW 7 1>:C B@02=>3>
B@0:BC, =5>1EV4=> A?>2VAB8B8 ;V:0@O ?@> 2AV =5728G=V A88, ?>2O70=V 7 B@02=>N A8AB5
<>N, 7>:@5<0 ?@> H;C=:>2>-.8H:>2V :@>2>B5GV, >A>1;82> =0 ?>G0B:>28E 5B0?0E ;V:C20==O.
!;V4 7 >15@56=VABN ?@87=0G0B8 ?@5?0@0B ?0FVT=B0<, O:V >4=>G0A=> 70AB>A>2CNBL 70A>18,
I> <>6CBL 71V;LH8B8 @878: 28=8:=5==O 28@07:8 01> :@>2>B5GV, 0 A05 ?5@>@0;L=V
:>@B8:>AB5@>W4=V 70A>18, 0=B8:>03C;O=B=V 70A>18 (=0?@8::04, 20@D0@8=), A5;5:B82=V
V=3V1VB>@8 72>@>B=>3> 70E>?;5==O A5@>B>=V=C 01> 0=B803@530=B=V 70A>18, B0:V O:
0A?V@8=.

5A5;5:B82=V 740B=V 7<5=HC20B8 03@530FVN B@><1>F8BV2 B0 71V;LHC20B8 G0A :@>2>B5GV 70
@0EC=>: ?@83=VG5==O A8=B57C ?@>AB03;0=48=V2. 4=>G0A=5 70AB>AC20==O 45:A:5B>?@>D5=C
B@><5B0<>;C B0 =87L:><>;5:C;O@=>3> 35?0@8=C C ?@>DV;0:B8G=8E 4>70E C ?VA;O>?5@0FV9=89
?5@V>4 282G0;>AO C ;V=VG=8E 4>A;V465==OE V 2?;82C =0 ?>.07=8:8 :>03C;OFVW =5 1C;>
28O2;5=>. 4=0: ?0FVT=B0<, O:V 70AB>A>2CNBL 45:A:5B>?@>D5= B@><5B0<>; >4=>G0A=> 7
?@5?0@0B0<8, I> 2?;820NBL =0 35<>AB07, =0?@8::04, 20@D0@8=, V=HV :C<0@8=>2V ?@5?0@0B8
01> 35?0@8=8, =5>1EV4=> ?5@51C20B8 ?V4 @5B5;L=8<=03;O4<< ;V:0@O.
0FVT=B0< 7 0@B5@V0;L=>N 3V?5@B5=7TN B0/01> 70ABV9=>N A5@F52>N =54>AB0B=VABN ;53:>W
01> ?>W BO6:>ABV A;V4 ?5@51C20B8 ?V4 @5B5;L=8<=03;O4<< ;V:0@O G5@57 <>6;82C 70B@8
@30=V7O2C ?5@8D5@8G=8E =01@O:V2.
V4?>2V4=> 4> =0O2=8E ;V=VG=8E B0 5?V45;>3VG=8E 40=8E 70AB>AC20==O 45O:8E , >A>1;82> C
28A>:8E 4>70E B0 ?@>BO3<< B@820;>3> G0AC, <>65 AC?@>2>46C20B8AO 45O:8< 71V;LH5==O<
@878:C 28=8:=5==O AB0=V2, A?@8G8=5=8E B@><1>7<< 0@B5@V9, =0?@8::04, V=D0@:BC :0@40 01>
V=AC;LBC. 0=8E 4;O 28;;NG5==O 45:A:5B>?@>D5=C B@><5B0<>;C =54>AB0B=L>.
@8 =5:>=B@>;L>20=V9 0@B5@V0;L=V9 3V?5@B5=7VW, 70ABV9=V9 A5@F52V9 =54>AB0B=>ABV,
?V4B25@465=V9 VH5@>1V A5@FO, 70E2>@N20==V ?5@8D5@8G=8E 0@B5@V9 B0/01> AC48=
3>;>2=>3> <>7:C 45:A:5B>?@>D5= B@><5B0<>; A;V4 70AB>A>2C20B8 BV;L:8 ?VA;O @5B5;L=>W
>FV=:8 AB0=C ?0FVT=B0. "5 A0<5 A;V4 @>18B8 ?5@54 ?>G0B:>B@820;>3> ;V:C20==O ?0FVT=BV2
V7 D0:B>@0<8 @878:C I>4> A5@F52>-AC48==8E 70E2>@N20=L, =0?@8::04, 0@B5@V0;L=0
3V?5@B5=7VO, 3V?5@;V?V45289 4V015B, ?0;V==O.
C;8 ?>2V4<<;5==O ?@> 4C65 @V4:VA=V 28?04:8 @>728B:C A5@9>7=8E H:V@=8E @50:FV9 (45O:V 7
;5B0;L=8<=0A;V4:><)=0 B;V 70AB>AC20==O , C B>;V0B82=89 45@<0B8B, A8=4@>< !BV25=A0-
6=>A>=0 B0 B>:A8G=89 5?V45@<0;L=89 =5:@>;V7. V@>3V4=>, =091V;LH89 @878: WE 28=8:=5==O
A?>AB5@V30TBLAO C ?0FVT=BV2 =0 ?>G0B:C ;V:C20==O, C 1V;LH>ABV ?0FVT=BV2 2>=8 28=8:0;8
?@>BO3<< 1-3> O2V H:V@=8E 28A8?0=L, >7=0: C@065==O A;87>28E >1>;>=: 01> V=H8E A8ABV
?@5?0@0B □5:A0;3V=® V=T:B A;V4 2V4BC A5G>28=8 B0 :@50B8=V=C C ?;072V.>4V1=> 4> V=H8E
V=3V1VB>@V2 A8=B57C ?@>AB03;0=48=V2 9>3> 70AB>AC20==O <>65 AC?@>2>46C20B8AO
?>1VG=8<8 @50:FV0<8 7 1>:C =8@>., I> <>65 ?@8725AB8 4> 3;><5@C;=>5D@8BC,
V=B5@AB8FV0;L=>3> =5D@8BC, ?0?V;O@=>3> =5:@>7C, =5D@>B8G=>3> A8=4@>AB@V9

=8@:>2V9 =54>AB0B=>ABV.
/: V V=HV , ?@5?0@0B <>65 A?@8G8=8B8 B825 B0 =57=0G=5 ?V428I5==O ?>:07=8:V2 45O:8E
?5GV=:>28E ?@>1, 0 B0:>6 7=0G=5 ?V428I5==O @V2=O !" B0 ". @8 2V4?>2V4=>:07=8:V2 ;V:C20==O
A;V4 ?@8?8=8B8.
!;V4 7 >15@56=VABN ?@87=0G0B8 ?@5?0@0B ?0FVT=B0< V7 ?>@CH5==O< DC=:FVW ?5GV=:8 B0
/01> =8@>:, 0 B0:>6 ?0FVT=B0< 7 0@B5@V0;L=>N 3V?5@B5=7VTN B0/01> 70ABV9=>N A5@F52>N
=54>AB0B=VABN, >A:V;L:8 C =8E =0 B;V 70AB>AC20==O<>6;825 ?>3V@H5==O DC=:FVW =8@>:,
70B@8@30=V7O20 ?5@8D5@8G=8E =01@O:V2. '5@57 ?V428I5=89 @878: =5D@>B>:A8G=>ABV
?@5?0@0B A;V4 7 >15@56=VABN 70AB>A>2C20B8 ?@8 ;V:C20==V 4VC@5B8G=8-8 70A>10<8, 0
B0:>6 ?0FVT=B0<, C O:8E <>6;8289 @>728B>: 3V?>2>;5
A>1;82>W >15@56=>ABV A;V4 4>B@8@N20==O<8 A5@FO 2 0=0<=57V, 7>:@5<0 7 ?>?5@54=V<8
5?V7>40<8 A5@F52>W =54>AB0B=>ABV, >A:V;L:8 =0 B;V 70AB>AC20==O ?@5?0@0BC
?V428ICTBLAO @878: 28=8:=5==O A5@F52>W =54>AB0B=>ABV.
091V;LH5 ?>@CH5=L DC=:FVW =8@>:, A5@F52>-AC48==>W A8AB5<8 B0 ?5GV=:8 28=8:0T C
?0FVT=BV2 ;VB=L>3> 2V:C.
5:A0;3V=® V=T:B A;V4 7 >15@56=VABN 22>48B8 ?0FVT=B0< V7 ?>@CH5==O< :@>2>B2>@5==O,
A8AB5<=8< G5@2>=8< 2>2G0:>< B0 7
/: V V=HV , 45:A:5B>?@>D5= B@><5B0<>; 740B=89 <0A:C20B8 A8<8 V=D5:FV9=8E 70E2>@N20=L ?V4
G0A 9>3> 70AB>AC20==O. # V7>;L>20=8E 28?04:0E ?V4 G0A 70AB>AC20==O 1C;8 ?>2V4<>;5==O ?@>
0:B82V70FVN V=D5:FV9=8E ?@>F5AV2, I> ;>:0;V7CNBLAO C<O:8E B:0=8=0E. "0:8< G8=><, O:I> ?V4
G0A 70AB>AC20==O 7O2;ONBLAO 01> ?>A8;NNBLAO A8<8 10:B5@V0;L=>W V=D5:FVW, ?0FVT=B0<
@5:><5=4CTBLAO =5309=> 725@=CB8AO 4> ;V:0@O.
/: V 2AV V=HV , 45:A:5B>?@>D5= B@><5B0<>; <>65 7=86C20B8 6V=>GC D5@B8;L=VABL, B>3> =5
@5:><5=4CTBLAO 70AB>A>2C20B8 6V=:0<, O:V ?;0=CNBL 203VB=VABL. V=:8, O:V<0NBL ?@>1;5<8
V7 70G0BBO< 01> ?@>E>4OBL >1AB565==O =0 ?@54<5B 157?;V44O, A;V4 @>73;O=CB8 <>6;82VABL
2V4□5:A0;3V=® V=T:B C B0 B@8<5AB@0E 203VB=>ABV <>6;825 C 28?04:0E :@09=L>W
=5>1EV4=>ABV.
>6=0 0□5:A0;3V=® V=T:B ;C A;V4 2@0E>2C20B8 ?@8 70AB>AC20==V ?@5?0@0BC C B0 B@8
<5AB@0E 203VB=>ABV, 4VBO< B0 ?0FVT=B0< V7 3@C?8 @878:C, =0?@8:;04, ?@8 70E2>@N20==OE
?5GV=:8, 0 B0:>6 ?0FVT=B0< =0 5?V;5?AVN. V:0@AL:89 70AV1=5 3> =0B@VN.

0AB>AC20==O C ?5@V>4 203VB=>ABV 01> 3>4C20==O 3@C44N.

0AB>AC20==O ?@5?0@0BC 5:A0;3V=® V=T:B ?@>B8?>:070=> C B@8<5AB@V 203VB=>ABV B0 C
?5@V>4 3>4C20==O 3@C44N.
@83=VG5==O A8=B57C ?@>AB03;0=48=V2 <>65 =530B82=> 2?;8=CB8 =0 203VB=VABL B0/01>
@>728B>: ?;>40. V4?>2V4=> 4> @57C;LB0BV2 5?V45;>3VG=8E 4>A;V465=L 70AB>AC20==O
?@5?0@0BV2, I> ?@83=VGCNBL A8=B57 ?@>AB03;0=48=V2, =0 @0==VE B5@ABV 71V;LHCT @878:
28:84=O, 28=8:=5==O C ?;>40 2048 A5@FO B0 =57@>I5==O ?5@54=L>W G5@52=>W ABV=:8. "0:
01A>;NB=89 @878: @>728B:C 0=><0;V9 A5@F52>-AC48==>W A8AB5<8 71V;LHC202AO 7 < 1 % 4>
?@81;87=> 1,5 %. 2060TBLAO, I> =5157?5:0 28=8:=5==O B0:8E O28I ?V428ICTBLAO 7V 71V;LH5==O<
4>78 ?@5?0@0BC B0 B@820;>ABV B5@0?VW. 0AB>AC20==O V=3V1VB>@V2 A8=B57C
?@>AB03;0=48=V2 C B20@8= 28:;8:0;> 71V;LH5==O ?@5- B0 ?>ABVD5B0;L=>W A<5@B=>ABV. @V<
B>3>, C B20@8=, O:8< 70AB>A>2C20;8 V=3V1VB>@8 A8=B57C ?@>AB03;0=48=V2 C ?5@V>4
>@30=>35=57C, ?V428IC20;0AL G0AB>B0 28=8:=5==O ?>@>:V2 @>728B:C ?;>40, C B<0;V9 A5@F52>-
AC48==>W A8AB5<8. "8< =5 <5=H, 4>A;V465==O 45:A:5B>?@>D5=C B@><5B0<>;C =0 B20@8=0E =5
28O28;8 B>:A8G=>ABV ?> 2V4=>H5==N 4> @5?@>4C:B82=8E >@30=V2. @87=0G5==O
45:A:5B>?@>D5=C B@><5B0<>;C C B0 B@8<5AB@0E 203VB=>ABV <>6;825 BV;L:8 ?@8 :@09=V9
=5>1EV4=>ABV. @8 ?@87=0G5==V 45:A:5B>?@>D5=C B@><5B0<>;C 6V=:0<, O:V ?;0=CNBL
203VB=VABL, 01> C B0 B@8<5AB@0E 203VB=>ABV A;V4 70AB>A>2C20B8 =09<5=HC <>6;82C
5D5:B82=C 4>7C ?@>BO3<< O:><>30 :>@>BH>3> B5@
V4 G0A B@8<5AB@C CAV V=3V1VB>@8 A8=B57C ?@>AB03;0=48=V2 A?@8G8=ONBL =0ABC?=5:
878:8 4;O ?;>40:
- :0@4V>?C;L<=0;L=89 B>:A8G=89 A8=4@>< (V7 70:C?>@>:N 0@B5@V0;L=>3> ?@>B>:C B0
;535=52>N 3V?5@B5=7VTN);

- ?>@CH5==O DC=:FVW =8@>:, I> <>65 ?@>3@5AC20B8 4> =8@>:2>W =54>AB0B=>ABV 7
@>728B:><<0;>2>44O;
878:8 4;O <0B5@V B0 48B8=8 =0?@8:V=FV 203VB=>ABV:
- ?>4>265==O G0AC :@>2>B5GV (5D5:B ?@83=VG5==O 03@530FVW B@><1>F8BV2), I> <>6;825
=02VBL 70 C<>28 70AB>AC20==O =87L:8E 4>7;
- 70B@8@>G5==O <0B:8 7 2V4?>2V4=>N 70B@8N ?>;>3V2 B0 70BO6=8<8 ?>;>30<8.
0=8E I>4> ?@>=8:=5==O 45:A:5B>?@>D5=C C 3@C4=5 <>;>=5<0T.

**40B=VABL 2?;820B8 =0 H284:VABL @50:FVW ?@8 :5@C20==V 02B>B@0=A?>@B< 01> V=H8<8
<5E0=V7<0<8.**

0 B;V 70AB>AC20==O ?@5?0@0BC 5:A0;3V=® V=T:B <>6;825 28=8:=5==O 70?0<>@>G5==O,
A>=;82VABV B0?V428I5=>W 2B><;N20=>ABV, B> ?>B@0=A?>@B<< 01> >1A;C3>2C20B8 V=HV
<5E0=V7<8. 0FVT=B8 <0NBL F5 2@0E>2C20B8 B0 >1T:B82=> >FV=N20B8 A2>N 740B=VABL 4>
28:>=0==O B0:8E @>1VB.

!>AV1 70AB>AC20==O B0 4>78.

>@>A;V. 5:><5=4>20=0 4>70 AB0=>28BL 50<3 7 V=B5@20;>< 8-12 3>48=. @8 =5>1EV4=>ABV
?>2B>@>C 4>7C 22>48B8 G5@57 6 3>48=. 0:A8<0;L=0 4>1>20 4>70 =5 <0T ?5@528IC20B8 150 <3.
@5?0@0B ?@87=0G5=89 4;O :>@>B:>G0A=>3> 70AB>AC20==O, B>3> A;V4 70AB>A>2C20B8 BV;L:8 C
?5@V>4 3>AB@>3> 1>;N (=5 4>2H5 2-E 4V1). 0FVT=BV2 A;V4 ?5@52>48B8 =0 ?5@>@0;L=5
70AB>AC20==O 0=0;35B8:V2, O:I> F5 <>6;82>. >1VG=V @50:FVW <>6=0 A:>@>B8B8 70 @0EC=>:
70AB>AC20==O =09<5=H 5D5:B82=>W 4>78 ?@>BO3<< O:><>30 :>@>BH>3> G0AC, =5>1EV4=>3> 4;O
?>:@0I5==O AB0=C. @8 ?VA;O>?5@0FV9=8E 1>;OE A5@54=L>3> 01> A8;L=>3> ABC?5=O BO6:>ABV
?@5?0@0B <>6=0 70AB>A>2C20B8 70 ?>:070==O<8 C B8E 65 A0<8E @5:><5=4>20=8E 4>70E C :>
<1V=0FVW 7 ?>V>W4=8<8 0=0;35B8:0<8.

0FVT=B8 ;VB=L>3> 2V:C. >@83C20==O 4>78 70728G09 =5 ?>B@V1=5. 4=0: G5@57 DV7V>;>3VG=5
7=865==O DC=:FVW =8@>: @5:><5=4CTBLAO =86G0 4>70 ?@5?0@0BC, 0 A0<5 <0:A8<0;L=0 4>1>20
4>70 AB0=>28BL 50<3 ?@8 ;53:>@CH5==V DC=:FVW =8@>:.

>@CH5==O 7 1>:C ?5GV=:8 ;O ?0FVT=BV2 V7 ?0B>;>3VTN ?5GV=:8 7 ;53:8< 01> A5@54=V<
ABC?5=5< BO6:>ABV (5-9 10;V2 70 H:0;>N '09;40-N) A;V4 7<5=H8B8 <0:A8<0;L=C 4>1>2C 4>7C 4> 50
<3 B0 @5B5;L=> :>=B@>;N20B8 DC=:FVN ?5GV=:8. @8 BO6:8E 70E2>@N20==OE ?5GV=:8 ?@5?0@0B
?@>B8?>:070=89 (10-15 10;V2 70 H:0;>N '09;40-N).

>@CH5==O 7 1>:C =8@>:.; O ?0FVT=BV2 V7 ?>@CH5==O< DC=:FVW =8@>: ;53:>3> ABC?5=O
(;V@5=A :@50B8=V=C 50-80 <;/E2) <0:A8<0;L=C 4>1>2C 4>7C A;V4 7<5=H8B8 4> 50 <3. @8
?>@CH5==V DC=:FVW =8@>: A5@54=L>3> 01> BO6:>3> ABC?5=O (;V@5=A :@50B8=V=C < 50<;/E2)
?@5?0@0B ?@>B8?>:070=89.

VB8 B0 ?V4;VB:8. @5?0@0B =5 A;V4 70AB>A>2C20B8 4VBO< B0 ?V4;VB:0< G5@57 2V4ACB=VABL
40=8E I>4> 9>3> 5D5:B82=>ABV B0 157?5:8.

=CB@VH=L><07>25 22545==O. >7G8= 4;O V=T:FV9 A;V4 ?>2V;L=> 22>48B8 3;81>:> C<□O78.

=CB@VH=L>25==0 V=DC7VO.

;O ?@>2545==O 2=CB@VH=L>25==>W V=DC7VW 21EV4=> ?@>2>48B8 ?@>BO3<< 10-30 E28;8=. 5
4>?CA:0B8 2?;82C ?@8@>4=>3> 45==>3> A2VB;0 =0 ?@83>B>2;5=89 @>7G8=.

5:A0;3V=® V=T:B @>72545=89 C 100 <; 0,9 % @>7G8=C =0B@VN E;>@84C 01> C @>7G8=V 3;N:>78
<>6=0 7?0<, 35?0@8=><, 3V4@>:A878=><, ;V4:>0W=><, <>@DV=><, ?5B848=>< B0 B5>DV;V=>

5:A0;3V=® V=T:B =5 <>6=0 77G8=V 4;O V=DC7V9 7 ?@><5B078=>< B0 ?5=B07>F8=>

=CB@VH=L>25==0 V=T:FVO (I>;NA=5 22545==O).

@8 =5>1EV4=>ABV 24=VTW 07G8=C 4;O V=T:FV9) 22>48B8 2=CB@VH=L>25==> ?@>BO3<< =5
<5=H5 15 A5:C=4.

@5?0@0B <>6=0 7

5:A0;3V=® V=T:B =5 <>6=0 7<5B078=C ?5=B07>F8=C, ?5B848=C B0 3V4@>:>@B87>=C B>

CB2>@NTBLAO 1V;89 >A04.

@5?0@0B <>6=0 7

@8 2=CB@VH=L><□O7>2> 2=CB@VH=L>25==>AC20==V ?@5?0@0B A;V4 =5309=> 225AB8 ?VA;O
B>3>, O: 2V= 1C2 =01@0=89 7 07G8= 4;O 2=CB@VH=L>25==>W V=DC7VW A;V4 70AB>A>2C20B8

>4@07C ?VA;O 9>3> ?@83>BC20==O.

@8 715@V30==V @>72545=8E @>7G8=V2 ?@5?0@0BC C ?>;V5B8;5=>28E ?0:5B0E 01> C
 ?@8;0HB>20=8E 4;O 22545==O 28@>10E 7 5B8;2V=V;0F5B0BC, ?@>?V=>0BC F5;N;>78, ?>;V5B8;5=C
 =87L:>W IV;L=>ABV B0 ?>;V2V=V;E;>@84C 7W @5G>28=8 2=0A;V4>: A>@1FVW =5
 A?>AB5@V30;>AO.
 @5?0@0B 5:A0;3V=® V=T:B ?@87=0G5=89 4;O >4=>@07>2>3> 70AB>AC20==O, B>B>2>3> @>7G8=C
 A;V4 28;8B8. 5@54 22545==O< ?@5?0@0BC =5>1EV4=> 2?52=8B8AO, I> @>7G8= ?@>7>@89 B0
 15710@2=89. >7G8=, I> A>2C20B8 =5 <>6=0.

VB8.

@5?0@0B =5 A;V4 70AB>A>2C20B8 4VBO< B0 ?V4;VB:0< G5@57 2V4ACB=VABL 40=8E I>4> 9>3>
 5D5:B82=>ABV B0 157?5:8.

5@54>7C20==O.

!8<0B8:0 ?5@54>7C20==O =52V4><0. =0;>3VG=V ;V:0@AL:V 70A>18 A?@8G8=ONBL ?>@CH5==O 7
 1>:C B@02=>3> B@0:BC (1;N20==O, 0=>@5:AVO, 1V;L C 682>BV) B0 =5@2>2>W A8AB5<8
 (A>=;82VABL, 70?0<>@>G5==O, 457>@VT=B0FVO, 3>;>2=89 1V;L). @8 28?04:>2>7C20==V A;V4
 =5309=> @>7?>G0B8 A8<0B8G=5 ;V:C20==O 2V4?>2V4=> 4> AB0=C ?0FVT=B0. 5:A:5B>?@>D5=C B@>
 <5B0<>; 2840;OTBLAO 7 >@30=V7?><>3>N 4V0;V7C.

>1VG=V @50:FVW.

=86G5=02545=V9 B01;8FV 707=0G5=V @>7?>4V;5=V 70 >@30=0<8 B0 A8AB5<0<8 >@30=V2 V
 G0AB>B>N 28=8:=5==O ?>1VG=V 4VW, 72O7>: O:8E V7 45:A:5B>?@>D5=× B@>×5B0<>;×, 70 40=8
 <8 ;:V=VG=8E 4>A;V465=L, 287=0=89 O:

@30=8 V A8AB5<8 >@30=V2	'0AB> (2V4 1 /100 4> 1 /10)	=>4V (2V4 1/1000 4> 1/100)	V4:> (2V4 1 /10000 4> 1/1000)	C65 @V4:> (<5=H5 1 /10000)
>@CH5==O 7 1>:C :@>2V;/VW A8AB5 <8	-	=5	-	59B@>?5=VO, B@> <1>F8B>?5=VO
>@CH5==O 7 1>:C VW A8AB5<8	-	-	01@O: 3>@B0=V	=0DV;0:B8G=V @50:FVW, C B>:
>@CH5==O E0@GC20==O B0 >128=	-	-	V?5@3;V:53;V:5 @5:AVO, 2V4ACB=VABL 0?5B8BC	
A8EVG=V ?>@CH5==O	-	57A>==O, 70=5?>:>T=VABL	-	-
>@CH5==O 7 1>:C =5@2>2>W A8AB5 <8	-	>;>2=89 1V;L, 70?0 <>@>G5==O, A>=;82VABL	0@5AB57VW, =5?@8B>×=VABL.	-
>@CH5==O 7 1>:C >@30=V2 7>@C	-	5GVB:VABL 7>@C	-	-
>@CH5==O 7 1>:C >@30=V2 A;CEC	-	5@B83>	72V= C 2CE0E	-
>@CH5==O 7 1>:C A5@FO	-	0;L?VB0FVO	:AB@0A8AB>;VO, B0EV:0@4VO.	-
>@CH5==O 7 1>:C AC48==>W A8AB5 <8	-	@B5@V0;L=0 3V?>B5=7VO, ?@8?;828	@B5@V0;L=0 3V?5@B5=7VO, B@>×1>D;51VB ?>25@E=528E 25=	-

>@CH5==O 7 1>:C 48E0;L=8E H;OEV2, >@30=V2 3@C4=>W ::VB:8 B0 A5@54>ABV==O >@CH5==O 7 1>:C B@02=>3> B@0:BC	-	-	@048?=>5 8@07:>20 E2>@>10, :@>2>B5G0 01> ?5@D>@0FVO	@>=E>A?07<, 7048H:0 0=@:50B8B
>@CH5==O 7 1>:C 35?0B>1V;V0@=>W A8AB5<8	-	-	5?0B8B, 6>2BO=8FO	5?0B>F5;N;O@=0 ?0B>;>3VO
>@CH5==O 7 1>:C H:V@8 B0 ?V4H:V@=>W ::VB:>28=8	-	5@<0B8B8, A25@1V6, 28A8?0==O, ?V428I5=5 ?>B>284V;5==O	@>?82O=:0, 2C3@8	!8=4@>< !BV25=A0- 6>=A>=0, B>:A8G=89 5?V45@<0;L=89 =5:@>;V7 (A8=4@>< 09T;;0), 0=3V>=52@>B8G=89 =01@O:, =01@O: >1;8GGO, D>B>A5=A81V;V70FVO
>@CH5==O 7 1>:C >?>=>.@CE>2>3> 0?0@0BC B0 A?>;CG=>W B:0=8=8	-	-	83V4=VABL <07V2, A:CBVABL C AC3;>10E, <07>2V AC4<8, 1V;L C A?8=V	-
>@CH5==O 7 1>:C =8@>: B0 A5G>282V4=8E H;OEV2	-	-	>AB@0 =8@:>20 =54>AB0B=VABL, ?>;VC@VO, =8@:>289 1V;L, :5B>=C@VO, ?@>B5W=C@VO	5D@8B, =5D@>B8G=89 A8=4@><
>@CH5==O 7 1>:C @5?@>4C:B82=>W A8AB5<8	-	-	5=AB@C0;L=V ?>@CH5==O, ?>@CH5==O DC=:FVW ?5@54 2>W 70;>78	-
030;L=V B0 @CH5==O	V;L C	@>?0A=8FO, ?V428I5=0 2B> <;N20=VABL, 1>;V, >7=>1, 0AB5=VO, =574C60==O	"@5	-
>A;V465==O	-	-	V4E8;5==O C ?5GV=:>28E ?@>10E	-

>@CH5==O 7 1>:C B@02=>3> B@0:BC A?>AB5@V30;8AO =09G0ABVH5.
>6;8289 @>728B>: 28@07:>2>W E2>@>18, ?5@D>@0FVW 01> H;C=:>2>-.8H:>2>W :@>2>B5GV,
V=>4V 7 ;5B0;L=8< =0A;V4:><, >A>1;82> C ?0FVT=BV2 ;VB=L>3> 2V:C. 0 =0O2=8<8 40=8<8, =0 B;V
70AB>AC20==O ?@5?0@0BC <>65 28=8:0B8 =C4>B0, 1;N20==O, 4V0@5O, <5B5>@87<, 70?>@,
48A?5?B8G=V O28I0, 1V;L C 682>BV,<5;5=0, 1;N20==O 7 4> =0 7@N20==O A?>;CG=>W B:0=8=8, B0
@50:FVW 7 1>:C :@>2V (?C@?C@0, 0?;0AB8G=0 B0 35<>;VB8G=0 0=5 03@0=C;>F8B>7 B0
3V?>?;07VO :VAB:>2>3><>7:C). >6;82V 1C;L>7=V @50:FVW, C B< !BV25=A0-6>=A>=0 B0 B>:A8G=89
5?V45@<0;L=89 =5:@>;V7 (4C65 @V4:>).

V4?>2V4=> 4> @57C;LB0BV2 ;:V=VG=8E 4>A;V465=L B0 5?V45;>3VG=8E 40=8E, 70AB>AC20==O
45O:8E , >A>1;82> C 28A>:8E 4>70E B0 ?@>BO3>< B@820;>3> G0AC, <>65 AC?@>2>46C20B8AO 45O:8
< 71V;LH5==O< @878:C @>728B:C ?0B>;>3VW, A?@8G8=5=>W B@<1>7>< 0@B5@V9, =0?@8::04,
V=D0@:BC :0@40 B0 V=AC;LBC.

"5@ABV.

5 @>:V2.

5 70AB>A>2C20B8 ?@5?0@0B ?VA;O 70:V=G5==O B5@ABV, 707=0G5=>3> =0 C?0:>2FV.

#<>28 715@V30==O.

15@V30B8 C 70E8I5=>@83V=0;L=V9 C?0:>2FV. VA;O @>72545==O @>7G8= 715@V30NBL ?@>BO3×
24 3>48= ?@8 B5 8?. 15@V30B8 C =54>ABC?=>

5AC

5:A0;3V=® V=T:B =5 <>6=0 7<5B078=C ?5=B07>F8=C, ?5B848=C B0 3V4@>:>@B87>=C, B>
CB2>@NTBLAO 1V;89 >A04.

>72545=V @>7G8=8 4;O V=DC7V9 >B@8<0=V O: 707=0G5=> 2 @>74V;V «=CB@VH=L>25==V
V=DC7VW» =5 <>6=0 7<5B078=>< 01> ?5=B07>F8=>

#?0:>2:0.

@8G=52>3> A:;0 ?> 2 <; ?> 1, 01> ?> 5, 01> ?> 10 0==V9 :>@>1FV.

0B53>@VO 2V4?CA:C. 0 @5F5?B>

8@>1=8:.

.5=0@V=V 0=CD0:BC@V=3 >3VABV:A 5=4 !5@2VA5A !.@..

VAF57=0E>465==O 28@>1=8:0 B0 9>3> 04@5A020465==O 4VO;L=>ABV.

V0 !5B5 !0=BV 3, 50131 \$;>@5=FVO (\$), B0;VO.

0O2=8:.

5=0@V=V =B5@=5H>=0; ?5@59H>=A N:A5<1C@3 !..

VAF57=0E>465==O 70O2=8:0 B0/01> ?@54AB02=8:0 70O2=8:0.

1, 25=N 45 ;0 0@, -1611, N:A5<1C@3.

!" #&/

4;O <548G=>3> 70AB>AC20==O ;V:0@AL:>3> 70A>1C

!□ ® "

(DEXALGIN® INJECT)

!;>04:

4VNG0 @5G>28=0: 1 <; @>7G8=C 4;O V=T:FV9 ?@>D5=C B@><5B0<>;C 36,9 <3, I> 5:2V20;5=B=>
45:A:5B>?@>D5=C 25 <3 (>4=0 0 2 <; ?@>D5=C B@><5B0<>;C 73,8 <3, I> 5:2V20;5=B=>

45:A:5B>?@>D5=C 50 <3);

4>?>28=8: 5B0=>; 96 %, =0B@VN E;>@84, =0B@VN 3V4@>:A84, 2>40 4;O V=T:FV9.

V:0@AL:0 D>@<0. >7G8= 4;O V=T:FV9.

A=>2=V DV78:>-EVABV: ?@>7>@89, 15710@2=89 @>7G8=.

\$0@<0:>B5@0?52B8G=0 3@C?0. 5AB5@>W4=V ?@>B870?0;L=V B0 ?@>B8@52<0B8G=V 70A>18.

>EV4=V ?@>?V=>=>2>W :8A;>B8. 5:A:5B>?@>D5=. >4 "% M01A E17.

\$0@<0:>;>3VG=V 2;0AB82>ABV.

\$0@<0:>48=0

5:A:5B>?@>D5=C B@><5B0<>; F5 AV;L ?@>?V=>2>W :8A;>B8, I> G8=8BL 0=0;35B8G=C, ?@>B870?0;L=C B0 60@>7=86C20;L=C 4VN V =0;568BL 4> ::0AC =5AB5@>W4=8E ?@>B870?0;L=8E 70A>1V2 (). 5E0=V7< WW 4VW 107CTBLAO =0 7<5=H5==V A8=B57C ?@>AB03;0=48=V2 70 @0EC=>: ?@83=VG5==O F8;;>>:A835=078. >:@5<0 30;L@5==O 0@0EV4=>2>W :8A;>B8 C F8;;VG=V 5=4>?5@>:A848 PGG₂ B0 PGH₂, 7 O:8E CB2>@NNBLAO ?@>AB03;0=48=8 PGE₁, PGE₂, PGF₂, PGD₂, 0 B0:>6 ?@>AB0F8;;V= PGI₂ B0 B@><1>:A0=8 "E₂ V "E₂. @V< FL>3>, ?@83=VG5==O A8=B57C ?@>AB03;0=48=V2 <>65 2?;820B8 =0 V=HV <54V0B>@8 70?0;5==O, B0:V O: :V=V=8, I> <>65 B0:>6 >?>A5@54:>20=> 2?;820B8 =0 >A=>2=C 4VN ?@5?0@0BC. C;0 28O2;5=0 ?@83=VGC20;L=0 4VO 45:A:5B>?@>D5=C B@><5B0<>;C =0 0:B82=VABL F8;;>>:A835=078-1 B0 F8;;>>:A835=078-2. ;V=VG=V 4>A;V465==O ?@8 @V7=8E 2840E 1>;N ?@>45<>=AB@C20;8, I> 45:A:5B>?@>D5=C B@><5B0<>; <0T 28@065=C 0=0;35B8G=C 4VN. =51>;N20;L=0 4VO 45:A:5B>?@>D5=C B@><5B0<>;C ?@8 2=CB@VH=L><□O7>2>25==>AB@89 1V;L C ?>?5@5:C) B0 =8@:>28E :>;V:0E. V4 G0A ?@>2545=8E 4>A;V465=L 0=0;35B8G=89 5D5:B ?@5?0@0BC H284:> @>7?>G8=02AO B0 4>AO302 <0:A8BO3<< ?5@H8E 45 E28;8=. "@820;VABL 7=51>;N20;L=>W 4VW ?VA;O 70AB>AC20==O 50<3 45:A:5B>?@>D5=C B@><5B0<>;C, O: ?@028;>, AB0=>28BL 8 3>48=. ;V=VG=V 4>A;V465==O ?@>45 <>=AB@C20;8, I> 70AB>AC20==O ?@5?0@0BC 5:A0;3V=® V=T:B 4>72>;OT 7=0G=> A:>@>B8B8 4>7C >?V0BV2 ?@8 WE >4=>G0A=>AC20==V 7 <5B>N :C?V@C20==O ?VA;O>?5@0FV9=>3> 1>;N. /:I> ?0FVT=B0<, O:8< ?@87=0G0;8 7 <5B>N :C?V@C20==O ?VA;O>?5@0FV9=>3> 1>;N <>@DV9 70 4>?> <>3>N ?@8;04C 4;O 7=51>;N20==O, I> :>=B@>;NTBLAO ?0FVT=B0<, ?@87=0G0;8 V 45:A:5B>?@>D5=C B@><5B0<>;, B> W< 1C;> ?>B@V1=> 7=0G=> <5=H5 <>@DVN (=0 30-45 %), =V6 ?0FVT=B0<, O:V >B@8.

\$0@<0:>:V=5B8:0.

VA;O 2=CB@VH=L<O7>2>3> 22545==O 45:A:5B>?@>D5=C B@><5B0<>;C <0:A8<0;L=0 :>=F5=B@0FV0 4>AO30TBLAO ?@81;87=> G5@57 20 E28;8= (10-45 E28;8=). >2545=>, I> ?@8 >4=>@07>2><□O7>2> 2=CB@VH=L>25==>_max (A5@54=T <0:A8<0;L=5 7=0G5==O) ?VA;O >AB0==L>3> 2=CB@VH=L><O7>2>3> B0 2=CB@VH=L>25==>3> 22545==O =5 2V4@V7=ONBLAO 2V4 ?>:07=8:V2 ?VA;O >4=>@07>2>3> 70AB>AC20==O, I> A2V4G8BL ?@> 2V4ACB=VABL :G> 70A>1C. =0;>3VG=> 4> V=H8E ;V:0@AL:8E 70A>1V2 V7 28A>:8< ABC?5=5< 72O7C20==O 7 1V;:0<8 ?;07<8 :@>2V (99 %), >1T< @>7?>4V;C 45:A:5B>?@>D5=C AB0=>28BL C A5@54=L>4 =0?V2@>7?>4V;C AB0=>28BL ?@81;87=> 0,35 3>48=8, 0 ?5@V>4 =0?V2282545==O 1-2,7 3>48=8. 5B01>;V7< 45:A:5B>?@>D5=C 2 >A=>2=>< :>=N30FVW 7 3;N:C@=>2>N :8A;>B>N B0 =0ABC?>8< 282545==O <=8@:0<8. VA;O 22545==O 45:A:5B>?@>D5=C B@><5B0<>;C C A5GV 28O2;OTBLAO BV;L:8 >?B8G=89 V7<5@ S-(+), I> A2V4G8BL ?@> 2V4ACB=VABL B@0=AD>@<0FVW ?@5?0@0BC 2 >?B8G=89 V7<5@ R-(-). VA;O 22545==O >4=>@07>28E B0 1030B>@07>28E 4>7 ABC?V=L 2?;82C ?@5?0@0BC =0 74>@>28E 4>1@>2>;LFOE ;VB=L>3> 2V:C (2V4 65 @>:V2), O:V ?@89<0;8 CG0ABL C 4>A;V465==V, 1C;0 7=0G=> 28I>N (4> 55 %), =V6 =0 <>;>48E 4>1@>2>;LFOE, >4=0: AB0B8AB8G=> 7=0GCI>W @V7=8FV C<0:A8 <0;L=V9 :>=F5=B@0FVW B0 G0AV WW 4>AO3=5==O =5 A>AB5@V30;>AO. !5@54=V9 ?5@V>4 =0?V2282545==O 71V;LHC202AO (4> 48 %), 0 287=0G5=89 AC<0@=89 ;V@5=A A:>@>GC202AO.

;V=VG=V E0@0:B5@8AB8:8.

>:070==O.

!8<0B8G=5 ;V:C20==O 3>AB@>3> 1>;N A5@54=L>W B0 28A>:>W V=B5=A82=>ABV C 28?04:0E, :>;8 ?5@>@0;L=5 70AB>AC20==O ?@5?0@0BC =54>FV;L=5, =0?@8;:04, ?@8 ?VA;O>?5@0FV9=8E 1>;OE, =8@:>28E :>;V:0E B0 1>;N C ?>?5@5:C (1V;L C A?8=V).

@>B8?>:070==O.

- V428I5=0 GCB;82VABL 4> 45:A:5B>?@>D5=C, 1C4L-O:>3> V=H>3> =5AB5@>W4=>3> ?@>B870?0;L=>3> 70A>1C () 01> 4> 4>?>28= ?@5?0@0BC;

- O:I> @5G>28=8 0=0;>3VG=>W 4VW, =0?@8:;04, 0F5B8;A0;VF8;>20 :8A;>B0 01> V=HV ?@>2>:CNBL @>728B>: =0?04V2 1@>=EV0;L=>W 0AB<8, 1@>=E>A?07AB@>3> @8=VBC 01> A?@8G8=ONBL @>728B>: =>A>28E ?>;V?V2, ?>O2C :@>?82O=:8 01> 0=3V>=52@>B8G=>3> =01@>O:C;
- 2 0:B82=V9 D07V 28@07:>2>W E2>@>18 01> ?@8 :@>2>B5GV, ?V4>7@V =0 =8E 01> ?@8 @5F8482CNGV9 28@07:>2V9 E2>@>1V 01> :@>2>B5GV 2 0=0<=57V (=5 <5=H5 42>E ?V4B25@465=8E D0:BV2 28@07:8 01> :@>2>B5GV) 01> E@>=VG=0 48A?5?AVO;
- ?@8 H;C=:>2>-.8H:>2V9 :@>2>B5GV, V=HV9 :@>2>B5GV 2 0:B82=V9 D07V 01> ?@8 ?V428I5=V9 :@>2>B>G82>ABV;
- ?@8 H;C=:>2>-.8H:>2V9 :@>2>B5GV 01> ?5@D>@0FVW 2 0=0<=57V, ?>2O70=8E V7 ?>?5@54=L>N B5@0?VTN ;
- ?@8 E2>@>1V @>=0 01> ?@8 =5A?5F8DVG=>2>;VBV;
- ?@8 1@>=EV0;L=V9 0AB
- ?@8 BO6:V9 A5@F52V9 =54>AB0B=>ABV;
- ?@8 ?>@CH5==V DC=:FVW =8@>: A5@54=L>3> 01> BO6:>3> ABC?5=O (:;V@5=A :@50B8=V=C <50 <;/E2);
- ?@8 BO6:>@CH5==V DC=:FVW ?5GV=:8 (10-15 10;V2 70 H:0;>N '09;40-N);
- ?@8 35<>@03VG=>@CH5==OE 73>@B0==O :@>2V;
- C B@8<5AB@V 203VB=>ABV B0 C ?5@V>4 3>4C20==O 3@C44N;
- 70AB>AC20==O 7 <5B>N =59@>0:AV0;L=>3> (V=B@0B5:0;L=>3> 01> 5?V4C@0;L=>3> 22545==O (G5@57 2;C).

70T<>4VO 7 V=H8<8 ;V:0@AL:8<8 70A>10<8 B0 V=HV 2848 270T<>4V9.

4=>G0A=5 70AB>AC20==O B0:8E 70A>1V2 7 =5 @5:><5=4CTBLAO:

- V=HV , C B>:8E 4>70E (≥ 3 3/4>1C). @8 >4=>G0A=>AC20==V :V;L:>E ?V428ICTBLAO @878: 28=8=:5==O 28@07:8 C B@02=>2>-.8H:>2>W :@>2>B5GV 2=0A;V4>: WE 270T<=> ?>A8;NNG>W 4VW;
- 0=B8:>03C;O=B8: ?>A8;NNBL 4VN 0=B8:>03C;O=BV2, =0?@8:;04, 20@D0@8=C, 2=0A;V4>: 28A>:>3> ABC?5=O 7207C20==O 45:A:5B>?@>D5=C 7 1V;:0<8 ?;07<8 :@>2V, 0 B0:>6 ?@83=VG5==O DC=:FVW B@><1>F8BV2 B0 ?>H:>465==O A;87>2>W >1>;>=:8 H;C=:0 B0 420=04FOB8?0;>W :8H:8. /:I> >4=>G0A=5 70AB>AC20==O =5>1EV4=5, 9>3> A;V4 ?@>2>48B8 ?V4 @5B5;L=8< :>=B@>;5< ;V:0@O B0 2V4?>2V4=8E ;01>@0B>@=8E ?>:07=8:V2;
- 35?0@8=: ?V428ICTBLAO @878: :@>2>B5G (G5@57 ?@83=VG5==O DC=:FVW B@><1>F8BV2 B0 ?>H:>465==O A;87>2>W >1>;>=:8 H;C=:0 B0 420=04FOB8?0;>W :8H:8). /:I> >4=>G0A=5 70AB>AC20==O =5>1EV4=5, 9>3> A;V4 ?@>2>48B8 ?V4 @5B5;L=8< :>=B@>;5< ;V:0@O B0 2V4?>2V4=8E ;01>@0B>@=8E ?>:07=8:V2;
- :>@B8:>AB5@>W4=V 70A>18: ?V428ICTBLAO @878: @>728BC 28@07:8 C B@02=>2>-.8H:>2>W :@>2>B5GV;
- ;VBV9 (1C;8 ?>2V4<;5==O 4;O :V;L:>E): ?V428ICNBL @V25=L ;VBVN C :@>2V, I<>65 ?@8725AB8 4> V=B>:A8:0FVW (?>=86CTBLAO 282545==O ;VBVN =8@:0<8). ">G0B:C 70AB>AC20==O 45:A:5B>?@>D5=C, ?@8 :>@5:FVW 4>78 01> 2V41EV4=> ?@>:>=B@>;N20B8 @V25=L ;VBVN C :@>2V;
- <5B>B@5:A0B C 28A>:8E 4>70E (=5 <5=H5 15 <3 =0 B8645=L). 0 @0EC=>: 7<5=H5==O =8@:>2>3> ;V@5=AC <5B>B@5:A0BC =0 B;V 70AB>AC20==O C FV;>A8;NTBLAO 9>3> =530B82=89 2?;82 =0 A8AB52V;
- ?>EV4=V 3V40=B>W=C B0 AC;LD>=0

4=>G0A=5 70AB>AC20==O B0:8E 70A>1V2 7 28<030T >15@56=>ABV:

- 4VC@5B8G=V 70A>18, V=3V1VB>@8 0=3V>B5=78=?5@5B2>@N20;L=>3> D5@<5=BC (\$), 0=B810:B5@V0;L=V 03;V:>7848 B0 0=B03>=VAB8 @5F5?B>@V2 0=3V>B5=78=C . 5:A:5B>?@>D5= ?>=86CT 5D5:B82=VABL 4VC@5B8G=8E 70A>1V2 B0 V=H8E 0=B83V?5@B5=782=8E 70A>1V2. # 45O:8E ?0FVT=BV2 V7 ?>@CH5==O< DC=:FVW =8@>: (=0?@8:;04, ?@8 7=52>4=5==V 01> 2 >AV1 ;VB=L>3> 2V:C) 70AB>AC20==O 70A>1V2, I> ?@83=VGCNBL F8:;>>:A835=07C, >4=>G0A=> 7 V=3V1VB>@0<8 \$, 0=B03>=VAB0<8 @5F5?B>@V2 0=3V>B5=78V=C 01> 0=B810:B5@V0;L=8<8 03;V:>7840<8 <>65 ?>3V@H8B8 DC=:FVN =8@>;, I>, O: ?@028;>, T >1>@>B=8< ?@>F5A>AC20==V 45:A:5B>?@>D5=C @07<<

V7 1C4L-O:8< 4VC@5B8G=8< 70A>1<< A;V4 ?5@5:=0B8AO C 2V4ACB=>ABV 7=52>4=5==O C ?0FVT=B0, 0 =0 ?>G0B:C ;V:C20==O =5>1EV4=> :=B@>;N20B8 DC=:FVN =8@>:.

- <5B>B@5:A0B C =87L:8E 4>70E (<5=H5 15 <3 =0 B8645=L): 70 @0EC=>: 7<5=H5==O =8@>2>3> ;V@5=AC <5B>B@5:A0BC =0 B;V 70AB>AC20==O ?>A8;NTBLAO 9>3> =530B82=89 2?;82 =0 A8AB52V 7030;>4=>G0A=>3> 70AB>AC20==O =5>1EV4=> I>B86=O ?@>2>48B8 0=0;V7 :@>2V. 02VBL ?@8 =57=0G=>@CH5==V DC=:FVW =8@>:, 0 B0:>6 C ?0FVT=BV2 ;VB=L>3> 2V:C ;V:C20==O A;V4 ?@>2>48B8 ?V4 AC2>@8< =03;O4<< ;V:0@O;
- ?5=B>:A8DV;V=: VA=CT @878: :@>2>B5GV. 5>1EV4=> ?>A8;8B8 :=B@>;L V G0ABVH5 ?5@52V@OB8 ?>:07=8: G0AC :@>2>B5GV;
- 784>2C48=: VA=CT @878: 71V;LH5==O B>:A8G=>3> 2?;82C =0 5@8B@>F8B8 70 @0EC=>: 2?;82C =0 @5B8:C;>F8B8, I> ?VA;O 1-3> B86=O 70AB>AC20==O ?@872>48BL 4> BO6:>W 0=5 BO3<< 1-2 B86=V2 ?VA;O ?>G0B:C 70AB>AC20==O A;V4 7@>18B8 0=0;V7 :@>2V B0 ?5@52V@8B8 2F8BV2;
- ?@5?0@0B8 AC;LD=>V;A5G>28=8: 740B=V ?>A8;8B8 3V?>3;V:51V2 70 @0EC=>: 70 =V;A5G>28=8 C A?>;C:0E 7 1V;:0<8 ?;07<8 :@>2V.

!;V4 2@0EC20B8 <>6;82V 270T<>4VW ?@8 70AB>AC20==V B0:8E 70A>1V2:

- 15B0-1;>:0B>@8: 740B=V ?>A;018B8 WE 0=B83V?5@B5=782=C 4VN 70 @0EC=>: ?@83=VG5==O A8=B57C ?@>AB03;0=48=V2;
- F8:;>A?>@8= B0 B0:@>;V
- B@><1>;VB8G=V 70A>18: ?V428ICTBLAO @878: :@>2>B5GV;
- 0=B803@530=B=V 70A>18 B0 A5;5:B82=V V=3V1VB>@8 72>@>B=>3> 70E>?;5==O A5@>B=>V=C: ?V428ICTBLAO @878: H;C=:>2>-.8H:>2>W :@>2>B5GV;
- ?@>15=5F84: <>6;825 71V;LH5==O :=F5=B@0FVW 45:A:5B>?@>D5=C C ?;072V, I>, 2V@>3V4=>, 7C<>2;5=> ?@83=VG5==O< =8@>:2>W :0=0;LF52>W A5:@5FVW B0 :=N30FVW ?@5?0@0BC 7 3;N:C@=>=>2>N :8A;>B>N V 28<030T :>@5:FVW 4>78 45:A:5B>?@>D5=C;
- A5@F52V 3;V:>7848: 740B=V 71V;LH8B8 :=F5=B@0FVN 3;V:>784V2 C ?;072V;
- =: G5@57 B5>@5B8G=C 2V@>3V4=VABL 7=865==O 5D5:B82=>ABV=C ?V4 2?;82<< V=3V1VB>@V2 ?@>AB03;0=48=A8=B5B078, A;V4 ?@87=0G0B8 BV;L:8 G5@57 8-12 4V1 ?VA;O B5@0?VW =><;
- EV=>;>=: @57C;LB0B8 4>A;V465=L =0 B20@8=0E ?>:070;8, I> ?@8 70AB>AC20==V ?>EV4=8E EV=>;>=C C 28A>:8E 4>70E C :><1V=0FVW 7 ?V428ICTBLAO @878: @>728B:C AC4>

A>1;82>ABV 70AB>AC20==O.

>15@56=VABN 70AB>A>2C20B8 ?0FVT=B0< 7 0;5@3VG=8<8 AB0=0<8 2 0=0<=57V. #=8:0B8 70AB>AC20==O ?@5?0@0BC □5:A0;3V=® V=T:B C :><1V=0FVW 7 V=H8<8 , C B>>1VG=V @50:FVW <>6=0 A:>@>B8B8 70 @0EC=>: 70AB>AC20==O =09<5=H>W 5D5:B82=>W 4>78 ?@>BO3<< O:><>30 :>@>BH>3> G0AC, =5>1EV4=>3> 4;O ?>:@0I5==O AB0=C. (;C=:>2>-.8H:>2V :@>2>B5GV, CB2>@5==O 28@07:8 01> WW ?5@D>@0FVO, C 45O:8E 28?04:0E 7 ;5B0;L=8< =0A;V4:><, A?>AB5@V30;>AO 4;O CAVE =0 @V7=8E 5B0?0E ;V:C20==O =570;56=> 2V4 =0O2=>ABV A8=0O2=>ABV 2 0=0<=57V A5@9>7=>W ?0B>;>3VW 7 1>:C B@02=>3> B@0:BC. @8 @>728B:C H;C=:>2>-.8H:>2>W :@>2>B5GV 70AB>AC20==O ?@5?0@0BC A;V4 ?@8?8=8B8. 878: 28=8:=5==O H;C=:>2>-.8H:>2>W :@>2>B5GV, CB2>@5==O 28@07:8 01> WW ?5@D>@0FVO ?V428ICTBLAO 7V 71V;LH5==O< 4>78 C ?0FVT=BV2 =0 28@07:C 2 0=0<=57V, >A>1;82> CA:;04=5=>W :@>2>B5G5N 01> ?5@D>@0FVTN, 0 B0:>6 C ?0FVT=BV2 ;VB=L>3> 2V:C. # ?0FVT=BV2 ;VB=L>3> 2V:C ?V428I5=0 G0AB>B0 ?>1VG=8E @50:FV9 , >A>1;82> 28=8:=5==O H;C=:>2>-.8H:>2>W :@>2>B5GV B0 ?5@D>@0FVW, V=>4V 7 ;5B0;L=8< =0A;V4:>7?>G8=0B8 7 =09<5=H>W <>6;82>W 4>78. A;V4 7 >15@56=VABN ?@87=0G0B8 ?0FVT=B0< V7 70E2>@N20==O<8 B@02=>3> B@0:BC 2 0=0 <=57V, >A:V;L:8 VA=CT @878: WE 703>AB@5==O. 0AB>AC20==O<>65 ?@872>48B8 4> @5F8482V2 =5A?5F8DVG=>3> 28@07:>2>3> :>;VBC, 0 B0:>6 E2>@>18 @>=0 C ?0FVT=BV2, O:V 7=0E>4OBLAO C D07V @5G0B:>< 70AB>AC20==O 45:A:5B>?@>D5=C B@><5B0<>;C ?0FVT=B0<8, O:V <0NBL 2 0=0 <=57V 57>D03VB, 30AB@8B B0/01> 28@07:>2C E2>@>1C, A;V4 1CB8 ?52=8<, I> FV 70E2>@N20==O 7=0E>4OBLAO C D07V @5

;O B0:8E ?0FVT=V2 B0 ?0FVT=V2, O:V 70AB>A>2CNBL 0F5B8;A0;VF8;>2C :8A;>BC C <0;8E 4>70E
01> V=HV 70A>18, I> 71V;LHCNBL @878: 28=8:=5==O ?>1VG=8E @50:FV9 7 1>:C B@02=>3> B@0:BC,
A;V4 @>73;O=CB8 <>6;82VABL :<1V=>20=>W B5@0?VW 7 ?@5?0@0B0<8-?@>B5:B>@0<8,
=0?@8:;04, ?@>AB>;>< 01> V=3V1VB>@0<8 ?@>B>==>W ?>
0FVT=B0<, >A>1;82> ;VB=L>3> 2V:C, O:V <0NBL 2 0=0<=57V ?>1VG=V @50:FVW 7 1>:C B@02=>3>
B@0:BC, =5>1EV4=> A?>2VAB8B8 ;V:0@O ?@> 2AV =5728G=V A88, ?>2O70=V 7 B@02=>N A8AB5
<>N, 7>:@5<0 ?@> H;C=:>2>:-:8H:>2V :@>2>B5GV, >A>1;82> =0 ?>G0B:>28E 5B0?0E ;V:C20==O.
!;V4 7 >15@56=VABN ?@87=0G0B8 ?@5?0@0B ?0FVT=B0<, O:V >4=>G0A=> 70AB>A>2CNBL 70A>18,
I> <>6CBL 71V;LH8B8 @878: 28=8:=5==O 28@07:8 01> :@>2>B5GV, 0 A0<5 ?5@>@0;L=V
:>@B8:>AB5@>W4=V 70A>18, 0=B8:>03C;O=B=V 70A>18 (=0?@8:;04, 20@D0@8=), A5;5:B82=V
V=3V1VB>@8 72>@>B=>3> 70E>;5==O A5@>B>=V=C 01> 0=B803@530=B=V 70A>18, B0:V O:
0A?V@8=
5A5;5:B82=V 740B=V 7<5=HC20B8 03@530FVN B@><1>F8BV2 B0 71V;LHC20B8 G0A :@>2>B5GV 70
@0EC=>: ?@83=VG5==O A8=B57C ?@>AB03;0=48=V2. 4=>G0A=5 70AB>AC20==O 45:A:5B>?@>D5=C
B@><5B0<>;C B0 =87L:><>;5:C;O@=>3> 35?0@8=C C ?@>DV;0:B8G=8E 4>70E C ?VA;O>?5@0FV9=89
?5@V>4 282G0;>AO C ;V=VG=8E 4>A;V465==OE V 2?;82C =0 ?>:07=8:8 :>03C;OFVW =5 1C;>
28O2;5=>. 4=0: ?0FVT=B0<, O:V 70AB>A>2CNBL 45:A:5B>?@>D5= B@><5B0<>; >4=>G0A=> 7
?@5?0@0B0<8, I> 2?;820NBL =0 35<>AB07, =0?@8:;04, 20@D0@8=, V=HV :C<0@8=>2V ?@5?0@0B8
01> 35?0@8=8, =5>1EV4=> ?5@51C20B8 ?V4 @5B5;L=8< =03;O4<< ;V:0@O.
0FVT=B0< 7 0@B5@V0;L=>N 3V?5@B5=7TN B0/01> 70ABV9=>N A5@F52>N =54>AB0B=VABN ;53:>W
01> ?>W B06:>ABV A;V4 ?5@51C20B8 ?V4 @5B5;L=8< =03;O4<< ;V:0@O G5@57 <>6;82C 70B@8
@30=V7O2C ?5@8D5@8G=8E =01@O:V2.
V4?>2V4=> 4> =0O2=8E ;V=VG=8E B0 5?V45;>3VG=8E 40=8E 70AB>AC20==O 45O:8E , >A>1;82> C
28A>:8E 4>70E B0 ?@>BO3<< B@820;>3> G0AC, <>65 AC?@>2>46C20B8AO 45O:8< 71V;LH5==O<
@878:C 28=8:=5==O AB0=V2, A?@8G8=5=8E B@><1>7<< 0@B5@V9, =0?@8:;04, V=D0@:BC :0@40 01>
V=AC;LBC. 0=8E 4;O 28:;NG5==O 45:A:5B>?@>D5=C B@><5B0<>;C =54>AB0B=L>.
@8 =5:=>B@>;L>20=V9 0@B5@V0;L=V9 3V?5@B5=7VW, 70ABV9=V9 A5@F52V9 =54>AB0B=>ABV,
?V4B25@465=V9 VH5@>1V A5@FO, 70E2>@N20==V ?5@8D5@8G=8E 0@B5@V9 B0/01> AC48=
3>;>2=>3> <>7:C 45:A:5B>?@>D5= B@><5B0<>; A;V4 70AB>A>2C20B8 BV;L:8 ?VA;O @5B5;L=>W
>FV=:8 AB0=C ?0FVT=B0. "5 A0<5 A;V4 @>18B8 ?5@54 ?>G0B:<< B@820;>3> ;V:C20==O ?0FVT=V2
V7 D0:B>@0<8 @878:C I>4> A5@F52>-AC48==8E 70E2>@N20=L, =0?@8:;04, 0@B5@V0;L=0
3V?5@B5=7VO, 3V?5@;V?V45289 4V015B, ?0;V==O.
C;8 ?>2V4<<;5==O ?@> 4C65 @V4:VA=V 28?04:8 @>728B:C A5@9>7=8E H:V@=8E @50:FV9 (45O:V 7
;5B0;L=8< =0A;V4:><)=0 B;V 70AB>AC20==O , C B>;V0B82=89 45@<0B8B, A8=4@>< !BV25=A0-
6=>A>=0 B0 B>:A8G=89 5?V45@<0;L=89 =5:@>;V7. V@>3V4=>, =091V;LH89 @878: WE 28=8:=5==O
A?>AB5@V30TBLO C ?0FVT=V2 =0 ?>G0B:C ;V:C20==O, C 1V;LH>ABV ?0FVT=V2 2>=8 28=8:0;8
?@>BO3<< 1-3> O2V H:V@=8E 28A8?0=L, >7=0: C@065==O A;87>28E >1>;>=>: 01> V=H8E A8ABV
?@5?0@0B □5:A0;3V=® V=T:B A;V4 2V4BC A5G>28=8 B0 :@50B8=V=C C ?;072V. >4V1=> 4> V=H8E
V=3V1VB>@V2 A8=B57C ?@>AB03;0=48=V2 9>3> 70AB>AC20==O <>65 AC?@>2>46C20B8AO
?>1VG=8<8 @50:FVO<8 7 1>:C =8@>; I> <>65 ?@8725AB8 4> 3>;<5@C;=>5D@8BC,
V=B5@AB8FV0;L=>3> =5D@8BC, ?0?V;O@=>3> =5:@>7C, =5D@>B8G=>3> A8=4@>AB@V9
=8@>:2V9 =54>AB0B=>ABV.
/: V V=HV , ?@5?0@0B <>65 A?@8G8=8B8 B825 B0 =57=0G=5 ?V428I5==O ?>:07=8:V2 45O:8E
?5GV=>28E ?@>1, 0 B0:>6 7=0G=5 ?V428I5==O @V2=O !" B0 ". @8 2V4?>2V4=>:07=8:V2 ;V:C20==O
A;V4 ?@8?8=8B8.
!;V4 7 >15@56=VABN ?@87=0G0B8 ?@5?0@0B ?0FVT=B0< V7 ?>@CH5==O< DC=:FVW ?5GV=:8 B0
/01> =8@>;, 0 B0:>6 ?0FVT=B0< 7 0@B5@V0;L=>N 3V?5@B5=7VTN B0/01> 70ABV9=>N A5@F52>N
=54>AB0B=VABN, >A:V;L:8 C =8E =0 B;V 70AB>AC20==O<>6;825 ?>3V@H5==O DC=:FVW =8@>;,
70B@8@30=V7O20 ?5@8D5@8G=8E =01@O:V2. '5@57 ?V428I5=89 @878: =5D@>B>:A8G=>ABV
?@5?0@0B A;V4 7 >15@56=VABN 70AB>A>2C20B8 ?@8 ;V:C20==V 4VC@5B8G=8<8 70A>10<8, 0
B0:>6 ?0FVT=B0<, C O:8E <>6;8289 @>728B>: 3V?>2>;5
A>1;82>W >15@56=>ABV A;V4 4>B@8@N20==O<8 A5@FO 2 0=0<=57V, 7>:@5<0 7 ?>?5@54=V<8
5?V7>40<8 A5@F52>W =54>AB0B=>ABV, >A:V;L:8 =0 B;V 70AB>AC20==O ?@5?0@0BC
?V428ICTBLAO @878: 28=8:=5==O A5@F52>W =54>AB0B=>ABV.

091V;LH5 ?>@CH5=L DC=:FVW =8@>:, A5@F52>-AC48==>W A8AB5<8 B0 ?5GV=:8 28=8:0T C ?0FVT=BV2 ;VB=L>3> 2V:C.

5:A0;3V=® V=T:B A;V4 7 >15@56=VABN 22>48B8 ?0FVT=B0< V7 ?>@CH5==O< :@>2>B2>@5==O, A8AB5<=8< G5@2>=8< 2>2G0:>< B0 7

/: V V=HV , 45:A:5B>?@>D5= B@<5B0<>; 740B=89 <0A:C20B8 A8<8 V=D5:FV9=8E 70E2>@N20=L ?V4 G0A 9>3> 70AB>AC20==O. # V7>;L>20=8E 28?04:0E ?V4 G0A 70AB>AC20==O 1C;8 ?>2V4<;5==O ?@> 0:B82V70FVN V=D5:FV9=8E ?@>F5AV2, I> ;>:0;V7CNBLAO C<O:8E B:0=8=0E. "0:8< G8=><, O:I> ?V4 G0A 70AB>AC20==O 7O2;ONBLAO 01> ?>A8;NNBLAO A8<8 10:B5@V0;L=>W V=D5:FVW, ?0FVT=B0< @5:><5=4CTBLAO =5309=> 725@=CB8AO 4> ;V:0@O.

/: V 2AV V=HV , 45:A:5B>?@>D5= B@<5B0<>; <>65 7=86C20B8 6V=>GC D5@B8;L=VABL, B>3> =5 @5:><5=4CTBLAO 70AB>A>2C20B8 6V=:0<, O:V ?;0=CNBL 203VB=VABL. V=:8, O:V<ONBL ?@>1;5<8 V7 70G0BBO< 01> ?@>E>4OBL >1AB565==O =0 ?@54<5B 157?;V44O, A;V4 @>73;O=CB8 <>6;82VABL 2V4 □5:A0;3V=® V=T:B C B0 B@8<5AB@0E 203VB=>ABV <>6;825 C 28?04:0E :@09=L>W =5>1EV4=>ABV.

>6=0 0 □5:A0;3V=® V=T:B ;C A;V4 2@0E>2C20B8 ?@8 70AB>AC20==V ?@5?0@0BC C B0 B@8 <5AB@0E 203VB=>ABV, 4VBO< B0 ?0FVT=B0< V7 3@C?8 @878:C, =0?@8:;04, ?@8 70E2>@N20==OE ?5GV=:8, 0 B0:>6 ?0FVT=B0< =0 5?V;5?AVN. V:0@AL:89 70AV1=5 3> =0B@VN.

0AB>AC20==O C ?5@V>4 203VB=>ABV 01> 3>4C20==O 3@C44N.

0AB>AC20==O ?@5?0@0BC 5:A0;3V=® V=T:B ?@>B8?>:070=> C B@8<5AB@V 203VB=>ABV B0 C ?5@V>4 3>4C20==O 3@C44N.

@83=VG5==O A8=B57C ?@>AB03;0=48=V2 <>65 =530B82=> 2?;8=CB8 =0 203VB=VABL B0/01> @>728B>: ?;>40. V4?>2V4=> 4> @57C;LB0BV2 5?V45;>3VG=8E 4>A;V465=L 70AB>AC20==O ?@5?0@0BV2, I> ?@83=VGCNBL A8=B57 ?@>AB03;0=48=V2, =0 @0==VE B5@ABV 71V;LHCT @878: 28:84=O, 28=8:=5==O C ?;>40 2048 A5@FO B0 =57@>I5==O ?5@54=L>W G5@52=>W ABV=:8. "0: 01A>;NB=89 @878: @>728B:C 0=><0;V9 A5@F52>-AC48==>W A8AB5<8 71V;LHC202AO 7 < 1 % 4> ?@81;87=> 1,5 %. 2060TBLAO, I> =5157?5:0 28=8:=5==O B0:8E O28I ?V428ICTBLAO 7V 71V;LH5==O< 4>78 ?@5?0@0BC B0 B@820;>ABV B5@0?VW. 0AB>AC20==O V=3V1VB>@V2 A8=B57C ?@>AB03;0=48=V2 C B20@8= 28:;8:0;> 71V;LH5==O ?@5- B0 ?>ABVD5B0;L=>W A<5@B=>ABV. @V< B>3>, C B20@8=, O:8< 70AB>A>2C20;8 V=3V1VB>@8 A8=B57C ?@>AB03;0=48=V2 C ?5@V>4 >@30=>35=57C, ?V428IC20;0AL G0AB>B0 28=8:=5==O ?>@>:V2 @>728B:C ?;>40, C B<0;V9 A5@F52>- AC48==>W A8AB5<8. "8< =5 <5=H, 4>A;V465==O 45:A:5B>?@>D5=C B@<5B0<>;C =0 B20@8=0E =5 28O28;8 B>:A8G=>ABV ?> 2V4=>H5==N 4> @5?@>4C:B82=8E >@30=V2. @87=0G5==O 45:A:5B>?@>D5=C B@<5B0<>;C C B0 B@8<5AB@0E 203VB=>ABV <>6;825 BV;L:8 ?@8 :@09=V9 =5>1EV4=>ABV. @8 ?@87=0G5==V 45:A:5B>?@>D5=C B@<5B0<>;C 6V=:0<, O:V ?;0=CNBL 203VB=VABL, 01> C B0 B@8<5AB@0E 203VB=>ABV A;V4 70AB>A>2C20B8 =09<5=HC <>6;82C 5D5:B82=C 4>7C ?@>BO3<< O:><>30 :>@>BH>3> B5@ V4 G0A B@8<5AB@C CAV V=3V1VB>@8 A8=B57C ?@>AB03;0=48=V2 A?@8G8=ONBL =0ABC?=5: 878:8 4;O ?;>40:

- :0@4V>?C;L<>=0;L=89 B>:A8G=89 A8=4@< (V7 70:C?>@>:N 0@B5@V0;L=>3> ?@>B>:C B0 ;535=52>N 3V?5@B5=7VTN);
- ?>@CH5==O DC=:FVW =8@>:, I> <>65 ?@>3@5AC20B8 4> =8@>:2>W =54>AB0B=>ABV 7 @>728B:>< <0;>2>44O;

878:8 4;O <0B5@V B0 48B8=8 =0?@8:V=FV 203VB=>ABV:

- ?>4>265==O G0AC :@>2>B5GV (5D5:B ?@83=VG5==O 03@530FVW B@<1>F8BV2), I> <>6;825 =02VBL 70 C<>28 70AB>AC20==O =87L:8E 4>7;
- 70B@8@>G5==O <0B:8 7 2V4?>2V4=>N 70B@8N ?>:>3V2 B0 70BO6=8<8 ?>:>30<8.

0=8E I>4> ?@>=8:=5==O 45:A:5B>?@>D5=C C 3@C4=5 <>:>=5<0T.

40B=VABL 2?;820B8 =0 H284:VABL @50:FVW ?@8 :5@C20==V 02B>B@0=A?>@B< 01> V=H8<8 <5E0=V7<0<8.

0 B;V 70AB>AC20==O ?@5?0@0BC 5:A0;3V=® V=T:B <>6;825 28=8:=5==O 70?0<>@>G5==O, A>=:82VABV B0 ?V428I5=>W 2B><;N20=>ABV, B> ?>B@0=A?>@B< 01> >1A;C3>2C20B8 V=HV <5E0=V7<8. 0FVT=B8 <ONBL F5 2@0E>2C20B8 B0 >1T:B82=> >FV=N20B8 A2>N 740B=VABL 4> 28:>=0==O B0:8E @>1VB.

!>AV1 70AB>AC20==O B0 4>78.

>@>A;V.5:><5=4>20=0 4>70 AB0=>28BL 50<3 7 V=B5@20;>< 8-12 3>48=. @8 =5>1EV4=>ABV
?>2B>@=C 4>7C 22>48B8 G5@57 6 3>48=. 0:A8<0;L=0 4>1>20 4>70 =5 <0T ?5@528IC20B8 150 <3.
@5?0@0B ?@87=0G5=89 4;O :>@>B:>G0A=>3> 70AB>AC20==O, B>3> A;V4 70AB>A>2C20B8 BV;L:8 C
?5@V>4 3>AB@>3> 1>;N (=5 4>2H5 2-E 4V1). 0FVT=BV2 A;V4 ?5@52>48B8 =0 ?5@>@0;L=5
70AB>AC20==O 0=0;35B8:V2, O:I> F5 <>6;82>. >1VG=V @50:FVW <>6=0 A:>@>B8B8 70 @0EC=>:
70AB>AC20==O =09<5=H 5D5:B82=>W 4>78 ?@>BO3<< O:><>30 :>@>BH>3> G0AC, =5>1EV4=>3> 4;O
?>:@0I5==O AB0=C. @8 ?VA;O>?5@0FV9=8E 1>;OE A5@54=L>3> 01> A8;L=>3> ABC?5=O BO6:>ABV
?@5?0@0B <>6=0 70AB>A>2C20B8 70 ?>:070==O<8 C B8E 65 A0<8E @5:><5=4>20=8E 4>70E C :>
<1V=0FVW 7 ?>V>W4=8<8 0=0;35B8:0<8.

0FVT=B8 ;VB=L>3> 2V:C.>@83C20==O 4>78 70728G09 =5 ?>B@V1=5. 4=0: G5@57 DV7V>;>3VG=5
7=865==O DC=:FVW =8@>: @5:><5=4CTBLAO =86G0 4>70 ?@5?0@0BC, 0 A0<5 <0:A8<0;L=0 4>1>20
4>70 AB0=>28BL 50<3 ?@8 ;53:>@CH5==V DC=:FVW =8@>:.

>@CH5==O 7 1>:C ?5GV=:8. ;O ?0FVT=BV2 V7 ?0B>;>3VTN ?5GV=:8 7 ;53:8< 01> A5@54=V<
ABC?5=5< BO6:>ABV (5-9 10;V2 70 H:0;>N '09;40-N) A;V4 7<5=H8B8 <0:A8<0;L=C 4>1>2C 4>7C 4> 50
<3 B0 @5B5;L=> :>=B@>;N20B8 DC=:FVN ?5GV=:8. @8 BO6:8E 70E2>@N20==OE ?5GV=:8 ?@5?0@0B
?@>B8?>:070=89 (10-15 10;V2 70 H:0;>N '09;40-N).

>@CH5==O 7 1>:C =8@>: . ;O ?0FVT=BV2 V7 ?>@CH5==O< DC=:FVW =8@>: ;53:>3> ABC?5=O
(;V@5=A :@50B8=V=C 50-80 <:/E2) <0:A8<0;L=C 4>1>2C 4>7C A;V4 7<5=H8B8 4> 50 <3. @8
?>@CH5==V DC=:FVW =8@>: A5@54=L>3> 01> BO6:>3> ABC?5=O (;V@5=A :@50B8=V=C < 50<:/E2)
?@5?0@0B ?@>B8?>:070=89.

VB8 B0 ?V4;VB:8. @5?0@0B =5 A;V4 70AB>A>2C20B8 4VBO< B0 ?V4;VB:0< G5@57 2V4ACB=VABL
40=8E I>4> 9>3> 5D5:B82=>ABV B0 157?5:8.

=CB@VH=L><07>25 22545==O. >7G8= 4;O V=T:FV9 A;V4 ?>2V;L=> 22>48B8 3;81>:> C<□O78.
=CB@VH=L>25==0 V=DC7VO.

;O ?@>2545==O 2=CB@VH=L>25==>W V=DC7VW 21EV4=> ?@>2>48B8 ?@>BO3<< 10-30 E28;8=. 5
4>?CA:0B8 2?;82C ?@8@>4=>3> 45==>3> A2VB;0 =0 ?@83>B>2;5=89 @>7G8=.

5:A0;3V=® V=T:B @>72545=89 C 100 <; 0,9 % @>7G8=C =0B@VN E;>@84C 01> C @>7G8=V 3;N:>78
<>6=0 7?0<, 35?0@8=><, 3V4@>:A878=><, ;V4>:0W=><, <>@DV=><, ?5B848=>< B0 B5>DV;V=>
5:A0;3V=® V=T:B =5 <>6=0 77G8=V 4;O V=DC7V9 7 ?@><5B078=>< B0 ?5=B07>F8=>
=CB@VH=L>25==0 V=T:FVO (I>;NA=5 22545==O).

@8 =5>1EV4=>ABV 24=VTW 07G8=C 4;O V=T:FV9) 22>48B8 2=CB@VH=L>25==> ?@>BO3<< =5
<5=H5 15 A5:C=4.

@5?0@0B <>6=0 7

5:A0;3V=® V=T:B =5 <>6=0 7<5B078=C ?5=B07>F8=C, ?5B848=C B0 3V4@>:>@B87>=C B>
CB2>@NTBLAO 1V;89 >A04.

@5?0@0B <>6=0 7

@8 2=CB@VH=L><□O7>2> 2=CB@VH=L>25==>AC20==V ?@5?0@0B A;V4 =5309=> 225AB8 ?VA;O
B>3>, O: 2V= 1C2 =01@0=89 7 07G8= 4;O 2=CB@VH=L>25==>W V=DC7VW A;V4 70AB>A>2C20B8
>4@07C ?VA;O 9>3> ?@83>BC20==O.

@8 715@V30==V @>72545=8E @>7G8=V2 ?@5?0@0BC C ?>;V5B8;5=>28E ?0:5B0E 01> C
?@8;0HB>20=8E 4;O 22545==O 28@>10E 7 5B8;2V=V;0F5B0BC, ?@>?V=>0BC F5;N;>78, ?>;V5B8;5=C
=87L:>W IV;L=>ABV B0 ?>;V2V=V;E;>@84C 7W @5G>28=8 2=0A;V4>: A>@1FVW =5
A?>AB5@V30;>AO.

@5?0@0B 5:A0;3V=® V=T:B ?@87=0G5=89 4;O >4=>@07>2>3> 70AB>AC20==O, B>B>2>3> @>7G8=C
A;V4 28;8B8. 5@54 22545==O< ?@5?0@0BC =5>1EV4=> 2?52=8B8AO, I> @>7G8= ?@>7>@89 B0
15710@2=89. >7G8=, I> A>2C20B8 =5 <>6=0.

VB8.

@5?0@0B =5 A;V4 70AB>A>2C20B8 4VBO< B0 ?V4;VB:0< G5@57 2V4ACB=VABL 40=8E I>4> 9>3>
5D5:B82=>ABV B0 157?5:8.

5@54>7C20==O.

!8<0B8:0 ?5@54>7C20==O =52V4><0. =0;>3VG=V ;V:0@AL:V 70A>18 A?@8G8=ONBL ?>@CH5==O 7
 1>:C B@02=>3> B@0:BC (1;N20==O, 0=>@5:AVO, 1V;L C 682>BV) B0 =5@2>2>W A8AB5<8
 (A>=;82VABL, 70?0<>@>G5==O, 457>@VT=B0FVO, 3;>;>2=89 1V;L). @8 28?04:>2>7C20==V A;V4
 =5309=> @>7?>G0B8 A8<0B8G=5 ;V:C20==O 2V4?>2V4=> 4> AB0=C ?0FVT=B0. 5:A:5B>?@>D5=C B@>
 <5B0<>; 2840;OTBLAO 7 >@30=V7?><>3>N 4V0;V7C.

>1VG=V @50:FVW.

=86G5=02545=V9 B01;8FV 707=0G5=V @>7?>4V;5=V 70 >@30=0<8 B0 A8AB5<0<8 >@30=V2 V
 G0AB>B>N 28=8:=5==O ?>1VG=V 4VW, 72O7>: O:8E V7 45:A:5B>?@>D5=× B@><5B0<>;×, 70 40=8
 <8 ;V=VG=8E 4>A;V465=L, 287=0=89 O:

@30=8 V A8AB5<8 >@30=V2	'0AB> (2V4 1 /100 4> 1 /10)	=>4V (2V4 1/1000 4> 1/100)	V4:> (2V4 1 /10000 4> 1/1000)	C65 @V4:> (<5=H5 1 /10000)
>@CH5==O 7 1>:C :@>2V;VW A8AB5 <8	-	=5	-	59B@>?5=VO, B@> <1>F8B>?5=VO
>@CH5==O 7 1>:C VW A8AB5<8	-	-	01@O: 3>@B0=V	=0DV;0:B8G=V @50:FVW, C B>:
>@CH5==O E0@GC20==O B0 >128=	-	-	V?5@3;V:53;V:5 @5:AVO, 2V4ACB=VABL 0?5B8BC	
A8EVG=V ?>@CH5==O	-	57A>==O, 70=5?>:>T=VABL	-	-
>@CH5==O 7 1>:C =5@2>2>W A8AB5 <8	-	>;>2=89 1V;L, 70?0 <>@>G5==O, A>=;82VABL	0@5AB57VW, =5?@8B><=VABL.	-
>@CH5==O 7 1>:C >@30=V2 7>@C	-	5GVB:VABL 7>@C	-	-
>@CH5==O 7 1>:C >@30=V2 A;CEC	-	5@B83>	72V= C 2CE0E	-
>@CH5==O 7 1>:C A5@FO	-	0;L?VB0FVO	:AB@0A8AB>;VO, B0EV:0@4VO.	-
>@CH5==O 7 1>:C AC48==>W A8AB5 <8	-	@B5@V0;L=0 3V?>B5=7VO, ?@8?;828	@B5@V0;L=0 3V?5@B5=7VO, B@><1>D;51VB ?>25@E=528E 25=	-
>@CH5==O 7 1>:C 48E0;L=8E H;OEV2, >@30=V2 3@C4=>W ;VB:8 B0 A5@54>ABV==O	-	-	@048?=>5	@>=E>A?07<, 7048H:0
>@CH5==O 7 1>:C B@02=>3> B@0:BC	C4>B0, 1;N20==O	V;L C 682>BV, 48A?5?AVO, 4V0@5O, 70?>@, 1;N20==O 7 4>	8@07:>20 E2>@>10, :@>2>B5G0 01> ?5@D>@0FVO	0=@50B8B
>@CH5==O 7 1>:C 35?0B>1V;V0@=>W A8AB5<8	-	-	5?0B8B, 6>2BO=8FO	5?0B>F5;N;O@=0 ?0B>;>3VO

>@CH5==O 7 1>:C H:V@8 B0 ?V4H:V@=>W ;VB:>28=8	-	5@<0B8B8, A25@1V6, 28A8?0==O, ?V428I5=5 ?>B>284V;5==O	@>?82O=:0, 2C3@8	!8=4@<< !BV25=A0- 6>=A>=0, B>:A8G=89 5?V45@<0;L=89 =5:@>;V7 (A8=4@<< 09T;;0), 0=3V>=52@>B8G=89 =01@O:, =01@O: >1;8GGO, D>B>A5=A81V;V70FVO
>@CH5==O 7 1>:C >?>=>-@CE>2>3> 0?0@0BC B0 A?>;CG=>W B:0=8=8	-	-	83V4=VABL <07V2, A:CBVABL C AC3;>10E, <07>2V AC4<8, 1V;L C A?8=V	-
>@CH5==O 7 1>:C =8@>: B0 A5G>282V4=8E H;OEV2	-	-	>AB@0 =8@:>20 =54>AB0B=VABL, ?>;VC@VO, =8@:>289 1V;L, :5B>=C@VO, ?@>B5W=C@VO	5D@8B, =5D@>B8G=89 A8=4@<<
>@CH5==O 7 1>:C @5?@>4C:B82=>W A8AB5<8	-	-	5=AB@C0;L=V ?>@CH5==O, ?>@CH5==O DC=:FVW ?5@54 2>W 70;>78	-
030;L=V B0 @CH5==O	V;L C	@>?0A=8FO, ?V428I5=0 2B> <;N20=VABL, 1>;V, >7=>1, 0AB5=VO, =574C60==O	"@5	-
>A;V465==O	-	-	V4E8;5==O C ?5GV=:>28E ?@>10E	-

>@CH5==O 7 1>:C B@02=>3> B@0:BC A?>AB5@V30;8AO =09G0ABVH5.
>6;8289 @>728B>: 28@07:>2>W E2>@>18, ?5@D>@0FVW 01> H;C=:>2>-.8H:>2>W :@>2>B5GV,
V=>4V 7 ;5B0;L=8<=0A;V4:<<, >A>1;82> C ?0FVT=BV2 ;VB=L>3> 2V:C. 0 =0O2=8<8 40=8<8, =0 B;V
70AB>AC20==O ?@5?0@0BC <>65 28=8:0B8 =C4>B0, 1;N20==O, 4V0@50, <5B5>@87<, 70?>@,
48A?5?B8G=V O28I0, 1V;L C 682>BV,<5;5=0, 1;N20==O 7 4> =0 7@N20==O A?>;CG=>W B:0=8=8, B0
@50:FVW 7 1>:C :@>2V (?C@?C@0, 0?;0AB8G=0 B0 35<>;VB8G=0 0=5 03@0=C;>F8B>7 B0
3V?>?;07VO :VAB:>2>3><>7:C). >6;82V 1C;L>7=V @50:FVW, C B× !BV25=A0-6>=A>=0 B0 B>:A8G=89
5?V45@<0;L=89 =5:@>;V7 (4C65 @V4:>).
V4?>2V4=> 4> @57C;LB0BV2 ;;V=VG=8E 4>A;V465=L B0 5?V45;>3VG=8E 40=8E, 70AB>AC20==O
45O:8E , >A>1;82> C 28A>:8E 4>70E B0 ?@>BO3<< B@820;>3> G0AC, <>65 AC?@>2>46C20B8AO 45O:8
< 71V;LH5==O< @878:C @>728B:C ?0B>;>3VW, A?@8G8=5=>W B@<1>7<< 0@B5@V9, =0?@8::04,
V=D0@:BC :0@40 B0 V=AC;LBC.

"5@ABV.

5 @>:V2.

5 70AB>A>2C20B8 ?@5?0@0B ?VA;O 70:V=G5==O B5@ABV, 707=0G5=>3> =0 C?0:>2FV.

#<>28 715@V30==O.

15@V30B8 C 70E8I5=>@83V=0;L=V9 C?0:>2FV. VA;O @>72545==O @>7G8= 715@V30NBL ?@>BO3×
24 3>48= ?@8 B5 8?. 15@V30B8 C =54>ABC?=>

5:A0;3V=® V=T:B =5 <>6=0 7<5B078=C ?5=B07>F8=C, ?5B848=C B0 3V4@>:>@B87>=C, B>
CB2>@NTBLAO 1V;89 >A04.
>72545=V @>7G8=8 4;O V=DC7V9 >B@8<0=V O: 707=0G5=> 2 @>74V;V «=CB@VH=L>25==V
V=DC7VW» =5 <>6=0 7<5B078=>< 01> ?5=B07>F8=>

#?0:>2:0.

@8G=52>3> A:;0 ?> 2 <;; ?> 1, 01> ?> 5, 01> ?> 10 0==V9 :>@>1FV.

0B53>@VO 2V4?CA:C. 0 @5F5?B>

8@>1=8:. A;LD0 0AA5@<0== !?..

VAF57=0E>465==O 28@>1=8:0 B0 9>3> 04@5A0 20465==O 4VO;L=>ABV.

2C;. =@V:> \$5@ (5A:0@a), B0;VO.

002=8:.

5=0@V=V =B5@=5H>=0; ?5@59H>=A N:A5<1C@3 !..

VAF57=0E>465==O 70O2=8:0 B0/01> ?@54AB02=8:0 70O2=8:0.

1, 25=N 45 ;0 0@, -1611, N:A5<1C@3.