

!" #&/
4;O <548G=>3> 70AB>AC20=O ;V:0@AL:>3> 70A>1C

!" □ ®

!;:04:

4VNGV @5G>28=8: 1 B01;5B:0 \$S, 0 4500 \$S, ?@>B5078 300 \$S), 35
4?>28=8: :0B>78 <=>3V4@0B, <03=VN AB50@0B, :@5<=VN 4V>:A84 >;>W4=89 1572>4=89, F5;N;>78 0F5B8;DB0;0B, 4V5B8;DB0;0B, FC:>@, :0;LFVN :@1=>0B, B0;L:, 0:0FVO, 65;0B8=, B8B0=C 4V>:A84 (171),
2VA: 6>2B89.

V:0@AL:0 D>@<0. "01;5B:8, 2:@8BV FC:@>2>N >1>;>=>N, :8H:>2>@>7G8=V.
A=>2=V D178>=>EVABV :@C3;V 42>>?C;V B01;5B:8, 2:@8BV FC:@>2>N >1>;>=>N 1V;>3> :>;L>@C.

S0@<0>:B5@0?52B8G=0 3@C?0.
@5?0@0B8,1> ?>;V?HCNBL B@02;5=O, 2;:NG0NG8 D5@<5=B8. >;VD5@<5=B=V ?@5?0@0B8.
>4 "% 0902.

S0@<0>:>3VG=V 2;0AB82>ABV.
S0@<0>:>48=0
><1V=>20=89 ?@5?0@0B. \$S@<5=B8, 0:V :53HCNBL ?5@5B@02;N20=O 1V;2, 68@V2, 2C3;52>4V2 B0 A?@8ONBL ?>2=VH>2GV A?@8OT 5:@0ICT 2A<=>BC20=O 68@V2 B0 @>7G8=8E C 68@0E 2VB070
A?@8OT @>715?;5=N @>A;8=>W ;:VB:>28=8. ?0AB82>ABV ?@5?0@0BC ?@872>4OBL 4> ?>;V?H5=O DC=>:FV>=0;L=>3> AB0=C H;C;>2>:8H:>2>3> B@0:BC, =>@<0;V70FVW ?@>F5AC B@02;5=O.
S0@<0>:V=5B8:0.
@5?0@0B =5 2A<=>BCTBLAO V 4VT C ?@>A2VBV :8H:>2>3> B@0:BC. B>ABV9;>N >1>;>=>N, O:0 70?>1V30T V=0:B820FVW D5@<5=V2 (1> 2E>4OBL 4> A;:04C ?@5?0@0BC) E;>@8AB>2>4=52>N :8A;>B>N
H;C=>0: 7G8=5=O >1>;>=>8 V 282V:L=5=O D5@<5=V2 2V41C20TBLAO C B>=>1B> C ;C6=>28IV, O:5 T >?B8:0;L=8< 4;O ?@>O2C 0:B82=>ABV D5@<5=V2.

V=VG=V E0@0:B5@8AB8:8.
>:070=0.
0;53>@CH5=O 7>2=VH=L>A5:@5B>@=>W DC=:FVW ?V4H;C=>2>W 70;>78 ?@8 E@=>VG=>< 28?04;V2 703>AB@5=O E@=>VG=>3> ?@=>@50B8BC), 4;O ?>;V?H5=O ?@>F5AV2 B@02;5=O ?@8 28@07>2>
;VBV, A8=4@>4@07=5=>3> :8H5G=8:C, 0 B0:>6 ?VA;O @575:FVW H;C=0: ?@8<5B5>@873> ?>E>465=O; 4;O ?>;V?H5=O ?5@5B@02;N20=O W6V >A>10< 7 =>@<0;L>=>N DC=:FVTN B@02=>3> B@0:BC 2 @07V
?>@CH5=L @568=0;L=>3> E0@GC20=O (26820=O 25;8>:W :V:L:>ABV W6V, 26820=O 68@=>W, A:065>W 01> =5728G=>W W6V, =5@53C;O@=5 E0@GC20=O B>1>;> ?@8 ?>@CH5=V 6C20;L=>W DC=:FVW,
?@8 AB0=0E, 1> ?@872>4OBL 4> B@820;>W V<=>1V;V70FVW; ?V43>B>2:0 4> =B=35>=>3VG=>3> B0 C;LB@072C>2>3> >1AB565=O =>@30=V2 G5@52=>W ?@>6=8=8; O: 4?>3> 70A2>N20=O
68@>@>7G8=8E 2VB01V2 (1, AC;LD0=V;0B8:V2).

@>B8?>:070=0.
V42815=0 GCB;82VABL 4> >5=V2 ?@5?0@0BC, 4> ?@=>@50B8G=8E D5@<5=V2 B20@8=>3> ?>E>465=O, 3>AB@89 35?0B8B, <5E0=VG=0 6>2B0=8FO, >1BC@0FV9=0 =5?@>EV4=VABL :8H5G=8:C, 3>AB@89
?@=>@50B8B, 703>AB@5=O E@=>VG=>3> ?@=>@50B8BC.

70T<>4VO 7 V=H8<8 ;V:0@AL:8<8 70A>10<8 B0 V=HV 2848 270T<>4V9.
=78AB0;® A?@8OT 5D5:B82=>N20=N 68@>@>7G8=8E 2VB0B8;V2, 1.
@8 >4=>G0A=>AC20=V ?@=>@50B8=C 7 0=B8B@><1>B8G=8<8 70A>10<8, 0=B03=>VAB0<8 2VB02>N :8A;>B>N 5D5:B F8E ?@5?0@0BV2 7=86CTBLAO, =86CTBLAO B0>6 5D5:B82=VABL =5A5;5:B82=8E
V=3V1VB>@V2 72>@>B>=>3> =59@>=0;L=>3> 70E>;?;5=O <=>04=>G0A=>AC20=V WE 7 ?@=>@50B8=>
@8 >4=>G0A=>AC20=V 7 -E;>V=>1>;:0B>@0<8 ?>A8;NTBLAO 0=B8E;>V=5@3VG=89 5D5:B.
@8 70AB>AC20=V ?@5?0@0BC <6;825 7=865=O 2A<=>BC20=O D>;VT2>W :8A;>B8, 7<5=H5=O 3V?>3> V;53> 5D5:BC 0:0@1>78.
@5?0@0B 7=86CT 2A<=>BC20=O 70;V70 ?@8 B@820>AC20=V, B>1EV4=>ABV A;V4 >4=>G0A=> ?@87=0G0B8 ?@5?0@0B8 70;V70. 4=>G0A=5 70AB>AC20=O 0=B0F84=8E 70A>1V2, O:V =0B V/01> <03=VN
3V4@>:A84, <65 ?@8725AB8 4> 7=865=O 5D5:B82=>ABV =78AB0;C®. 4=>G0A=5 70AB>AC20=O 7 B0=V=<, A?8@B>2
&8<5B848=>?>A8;NT 4VN ?@5?0@0BC.

A>1;82>ABV 70AB>AC20=0.
?5@V>4 >4C60=O 01> ?@8 @>7H8@5=V 4VTB8 ?@5?0@0B <6=0 ?@89<0B8 BV;L:8 70 ?@87=0G5=O< ;V:0@0.
@8 =0O2=>ABV A8<0B8:8, ?>4V1=>W 4> AB0=C :8H:>2>W =5?@>EV4=>ABV, =5=1EV4=> ?0<0B0B8 ?@> <6;82VABL ?>O28 :8H>28E AB@8:BC@, 5>5=4CTBLAO :>=B@>;N20B8 2AV =5728G=V A8=8, >A>1;82>
?@8 ?@89=48=8FL ;V?078:/3/=0 4>1C.
>O C=8=5=O CB2>@=>=O A5G>:8A;8E :>=>@<5=V2V A;V4 :>=B@>;N20B8 22>W :8A;>B8 C A5GV.
@5?0@0BB@V1=> :>2B0B8 FV;8=8, =5 @>7>6>2CNG8.
@5?0@0B A;V4 7>15@56=VABN 70AB>A>2C20B8 ?0FVT=B0< 7 =8@:>2>N =54>AB0B=VABN, 3V?5@C@8:5
@5?0@0B7C, B> =5 ?>28=V 70AB>A>2C20B8 ?@5?0@0B.
@5?0@0B@, B>3> A;V4 70AB>A>2C20B8 7>15@56=VABN E2>@8< =0 FC:>@>289 4V015B.

0AB>AC20=O C ?5@V>4 203VB=>ABV 01> 3>4C20=O 3@C44N.
57?5:0 70AB>AC20=O ?@5?0@0BC C ?5@V>4 203VB=>ABV 01> 3>4C20=O 3@C44N 282G5=0 =54>AB0B=L>. 0AB>AC20=O ?@5?0@0BC ?V4 G0A 203VB=>ABV 01> 3>4C20=O 3@C44N <6;825 BV;L:8 C @07V,
>:8 >GV:C20=0 :>@8ABL 4;0<0B5@V ?5@528ICT ?>B5=V9=89 @878: 4;O ?>:40 01> 48B8=8.

40B=VABL 2?;820B8 =0 H284:VABL @50:FVW ?@8 :5@C20=V 02B>B@0=A?>@B× 01> V=H8<8 <5E0=V7<0<8.
5 2?;820T.

!>AV1 70AB>AC20=O B0 4>78.
@87=0G0NBL 4>@>A;8< ?> 1 B01;5BFV 7 =525;8;>N :V:L:VABN @V48=8 ?V4 G0A 01> >4@07C ?VA;O :>6=>3> ?@89?6>2C20B8. 0 =5=1EV4=>ABV 4>7C <6=0 71V;LH8B8 4> 2 B01;5B>:.
"@820;VABL ;V:C20=O<65 AB0=>28B8 2V4 :V:L:>E 4=V2 (?@8 ?>@CH5=V B@02;5=O 2=0A;V4> ?>@CH5=L C E0@GC20=V) 4> :V:L:>E:V2 (C @07V =5=1EV4=>ABV ?>ABV9=>W 70W B5@0?VW).

V/B8.
@5?0@0B =5 70AB>A>2CNBL 4VB0

5@54>7C20=0. @8 B@820;>AC20=V C 28A>:8E 4>70E <6;8289 @>728B>; 3V?5@C@8:57C@VW. >6;825 ?V42815=O ?@>O2V2 ?>1VG=8E @50:FV9.
V:C20=O: 2V4AB0B=0 3V4@0B0FVO, A8<0B8G=0 B5@0?V0.

>1VG=V @50:FVW.
C65 @V4> <6;825 28=8;=5=O =C4>B8, 1;N20=O, 4V0@5W, 70?>@C, 74CBBO 682>B0, 2V4GCBBO 48A:>@BC 2 5?V30AB@0;L=V9 4V;O=V H;C=0, <5B5>@87
@>6=5=L, 1;N;2 682>BV, V=>;8 :>;V:>?>4V1=>3>; :8H:>2>W :>;V:8. :8H>2>W =5?@>EV4=>ABV, ?>4@07=5=O =02:>> 0=0;L=>3> >B2>@C (>A>1;82> ?@8
70AB>AC20=V 4C65 28A>:8E 4>7). >6;825 28=8;=5=O @50:FV9 ?V42815=>W GCB;82>ABV, 2;:NG0NG8 0=0DV;0:B8G=V @50:FVW, :@>7820=C,
0=3V=>52@>B8G=89 =01@O, H:V@=V 28A8?0=O, 2V4GCBBO A25@156C, ?>G5@2=>V=O H:V@8, A:L>7>B5GC B0 GE0=O. 0AB>AC20=O 4C65 28A>:8E 4>7
?@5?0@0BC<65 ?@8725AB8 4> ?V42815=O @V2=O A5G>2>W :8A;>B8 C :@>2V.
>6;825 ?>4@07=5=O A;87>2>W >1>;>=:8 ?>@>6=8=8 @>B0, >A>1;82> ?@8 ?@89>:8E 4>7.
@8 B@820;>AC20=V C 28A>:8E 4>70E <6;8289 @>728B>; 3V?5@C@8:>7C@VW.
>1VG=V @50:FVW 7 1>C B@02=>3> B@0:BC <6CBL 1CB8 >1C <2;5=V V >A=>2=8< 70E2>@N20=O

"5@ABV:3 @>:8.

#<28 715@V30=0.
15@V30B8 ?@8 B5@83V=0;L=V9 C70:>2FV.
15@V30B8 C =54>ABC?=>

#?0:>2.0.
> 10 B01;5B>; C 1;VAB5@V; ?> 2 01> ?> 8 1;VAB5@V2 C :0@B=>V9 C70:>2FV.

0B53>@VO 2V4?CA:C. 57 @5F5?B0.

8@>1=8:.
">@=5=B \$0@<0ALNBV:0;A B4.

VAF57=0E>465=O 28@>1=8:0 B0 9>3> 04@5A020465=O 4VO;L=>ABV.
044V;0=B, V;: E04 B0 0=E=C 046@0, 044V 173205, "5EAV; VAB !>;0=(%,)=4VO.