

I" #&I/
4;O <548G=>3> 70AB>AC20==O ;V:0@AL:>3> 70A>1C

®
(EVRA®)

!;:04:

4VNGV @5G>28=8: 1 ?;0AB8@ ?;>I5N 20 A<2 @5;35AB@>
:>65= ?;0AB8@ ?>BO3>< 24 3>48= 282V;L=OT 203 @5;35AB@>;C;
4>?>28=8: 0435782=0 AC;ii7>1CB8;5=C B0 ?>;i1CB5=C, ;0C@8;;0:B0B, :@>A?>2i4=>.

V:0@AL:0 D>@<0. ;0AB8@ B@0=A45@<0;L=0 B5@0?52B8G=0 A8AB5<0 ("").
A=>2=V Di78:>-EiABi: :204@0B=0 B@0=A45@<0;L=0 A8AB5<0 7 <0B>2>N >A=>2>N BV;5A=>3>
:>;L>@C, 70>:@C3;5=8<8 :CB0<8, ?@>7>@>N ?;V2:>N, I> 2840;OTBLAO, B0 15710@2=8< ;59>28<
(0435782=8<) H0@>

\$0@<0:>B5@0?52B8G=0 3@C?0. >@<>=0;L=V :=B@0F5?B828 4;O A8AB5<=>3> 70AB>AC20==O.
>4 "% G0313.

\$0@<0:>;>3iG=i 2;0AB82>ABi.

\$0@<0:>48=0

2@0® :=B@0F5?B82, I> 70?>1i30T 70?;i4=5==N 7024O:8 <5E0=i7=04>B@>?i=i2 H;OE><
5AB@>35==>W i ?@>35AB035==>W 4iW 5B8=i;5AB@04i>;C B0 =>@5;35AB@>3> A;87C B0 5=4>
<5B@iO B0:>6 <>6CBL ?>A8;N20B8 5D5:B82=iABL ?@5?0@0BC.

\$0@<0:>:i=5B8:0.

IA>@IFiO. i2=>206=0 :=F5=B@0FiO (?;0B>) =>@5;35AB@>;C C A8@>20Bfi :@>2V 4>AO30TBLAO
?@81,87=> G5@57 48 3>48= ?iA;O 0?;i:0FiW ?;0AB8@C ("") 2@0®. !B01i;L=89 @V25=L
:=F5=B@0FiW =>@5;35AB@>;C ?@>BO3>< 1 B86=O 70AB>AC20==O ?;0AB8@C AB0=>28BL
<0965 0,8 =3/<; i 50 =3/<; 2i4?>2i4=>. @8 B@820;>AC20==i B@0=A45@<0;L=>3> ?;0AB8@C ("")
2@0® A8@>20B:>2V :=F5=B@0FVW (C_{ss}) i AUC =57=0G=>N N 71i;LHCNBLAO 2i4=>A=>
:=F5=B@0Fi9 =0 1- F8;;C.

1A>@1FVO =>@5;35AB>;C ?VA;O =0;;5N20==O ?;0AB8@C ("") 2@0® 4>A;V46C20;8AO 2 C<>20E
A?>@B82=>3> ;C1C (A0C=0, 460:C7V, 1V3>20 4>@V6:0 B0 V=HV 2?@028 7 05@>1V:8), 0 B0:>6 C
20==V 7 E>;>4=>N 2>4>N. 57C;LB0B8 A2V4G8;8, I> 4;O =>@5;35AB@> ACBBT28E 7_{ss} i AUC
?>@V2=O=> 7 B0:8<8 ?@8 728G09=>A>1V 68BBO. ;O 5B8=V;5AB@04V>;C FV 7=0G5==O 45I>
71V;LHC20;8AO ?@8 DV78G=>4=0: @V25=L C_{ss} 1C2 C <560E @5D5@5=B=8E 7=0G5=L. %>;>4=0 2>40
=5 2?;820;0 =0 FV ?0@0<5B@8.

57C;LB0B8 4>A;V465==O ?;0AB8@C ("") 2@0® ?>:070;8, I> Fi;L>2i 7=0G5==O C_{ss} =>@5;35AB@>;C
?i4B@8B03>< 3 4=i2 ?@>4>265=>3> 70AB>AC20==O ?;0AB8@C ("") 2@0® (10 4=i2), B>1B>
;:i=iG=0 5D5:B82=iABL ""! 715@i30TBLAO, =02VBL O:I> 6i=:0 ?@>2545 G5@3>2C 70® =0 2 ?>2=8E
4=i ?i7=iH5 70?;0=>20=>3> B5@

>7?>4i. >@5;35AB@>@35AB@5; (A8@>20B:>289 <5B01>;iB =>@5;35AB@><, =>@35AB@5;
?5@5206=> 7 3;>1C;i=0<8, I> 72O7CNBL AB0B52V 3>@<>=8. B8=i;5AB@04i>; <0T 28A>:89 ABC?i=L
72O7C20==O 7 A8@>20B:>28< 0;L1C

i>B@0=AD>@<0FiO. >@5;35AB@>

i VA;O 7=OBBO ?;0AB8@C A5@54=i9 ?5@i>4 =0?i2282545==O =>@5;35AB@>;C AB0=>28BL <0965 28
3>48= i 17 3>48= 2i4?>2i4=>. 5B01>;iB8 =>@5;35AB@>;C 5;i

"@0=A45@<0;L=i B0 ?5@>@0;L=V :=B@0F5?B82=V 70A>18. \$0@<0:>:i=5B8G=i ?@>Di;i B@0=A45@
<0;L=8E i ?5@>@0;L=8E :=<1i=>20=8E :=B@0F5?B82i2 @i7=i, i A;i4 4>B@815@56=>ABi ?@8 <5B>4i
?@O<>3> A?i2AB02;5==O D0@<0:>:i=5B8G=8E ?0@0<5B@i2. # E>4V ?>@i2=O==O ?;0AB8@C ("") 2@0
® B0 ?5@>@0;L=8E :=B@0F5?B82i2, I> @35AB8<0B (?>?5@54=8: =>@5;35AB@>; 35_{max} 1C;8 C 2
@078 28IV 4;O B0 C ?i44>A;i4=8E, O:i ?@89<0;8 ?5@>@0;L=i :=B@0F5?B828, ?>@i2=O=> 7
2V4?>2V4=8<8 ?>:07=8:0<8 C 3@C?V 2@0®, B>4i O: 7030;L=0 5:A?>78FiO (AUC B0 C_{ss}) 1C;8 ?>4i1=8
<8 C ?i44>A;i4=8E, O:i 70AB>A>2C20;8 ?;0AB8@ ("") 2@0®. i6?i44>A;i4=0 20@i015;L=iABL (% !V) 4;O
D0@<0:>:i=5B8G=8E ?0@0<5B@i2 4>AB02:8 =>@5;35AB@>;C 2i4 ?;0AB8@C ("") 2@0® 1C;0 28I5
2i4=>A=> 20@i015;L=>ABi, 2AB0=>2;5=>W 2i4 ?5@>@0;L=8E :=B@0F5?B82i2.
?:82 2V:C, <0A8 BV;0 V ?;>IV ?>25@E=V BV;0

?;82 2i;y,<0A8 Bi;0 i ?;>Ii ?>25@E=i Bi;0 =0 D0@<0>:i=5B8:C =>@5;35AB@>;C 282G0;8 7 CG0ABN 230
6i=>: C E>4V 9 D0@<0>:i=5B8G=8E 4>A;i465=L @07>2>3> 7-45==>3>
70AB>AC20==O ?;0AB8@C ("") 2@0®. =0G5=8O C_{ss} i AUC =>@5;35AB@>;C =57=0G=>NN
7=86CNBLAO 7i 71i;LH5==O< 2V:C, <0A8 Bi;0 i ?;>Ii ?>25@E=i Bi;0. 4=0: ;8H5<0;0 G0AB8=0 (10-20
%) 7030;L=>W 20@i015;L=>ABi D0@<0>:i=5B8:8 =>@5;35AB@>;C =0ABC?=>3> 70AB>AC20==O
?;0AB8@C ("") 2@0® <>65 1CB8 ?>2O70=0 7 >4=8< i7 28I5707=0G5=8E ?0@0<5B@i2.

;i=iG=i E0@0:B5@8AB8:8.

>:070==O.

>=B@0F5?FVO C 6V=>:.

57?5:0 B0 5D5:B82=VABL ?;0AB8@C ""! 2@0® 2AB0=>2;5=V ;8H5 4;O 6V=>: 2V:< 2V4 18 4> 45 @>:V2.

@>B8?>:070==O.

<<1V=>20=V 3>@<>=0;L=V :=B@0F5?B828 () =5 <>6=0 70AB>A>2C20B8 ?@8 =0O2=>ABV >4=>3> 7
=86G5=02545=8E AB0=V2. /:I> 1C4L-O:89 7 F8E AB0=V2 28=8:0T ?V4 G0A 70AB>AC20==O
?@5?0@0BC 2@0®, 9>3> 70AB>AC20==O A;V4 =5309=> ?@8?8=8B8.

- 5=>7=0 B@<<1>5<1>;VO ("") 01> @878: WW @>728B:C
 - 5=>7=0 B@<<1>5<1>;VO (7 ;V:C20==O< 0=B8:>03C;O=B0<8) 01> "2 0=0<=57V (B@<<1>7
3;81>:8E 25= ("") 01> 5<1>;VO ;535=L ();
 - !?04:>20 01> =01CB0 AE8;L=VABL 4> 25=>7=>W B@<<1>5<1>;VW, =0?@8:;04
@578AB5=B=VABL 4> 0:B82>20=>3> ?@>B5W=C ! (2;:NG0NG8 D0:B>@ V O945=0),
=54>AB0B=VABL 0=B8B@<<1V=C, ?@>B5W=C !, ?@>B5W=C S;
 - 1H8@=5 >?5@0B82=5 2B@CG0==O 7 B@820;>N V<<>1V;V70FVTN;
 - V428I5=89 @878: 25=>7=>W B@<<1>5<1>;VW 2=0A;V4>: =0O2=>ABV <=>68==8E D0:B>@V2
@878:C (482. @>74V; «A>1;82>ABV 70AB>AC20==O»);
- @B5@V0;L=0 B@<<1>5<1>;VO ("") 01> @878: WW @>728B:C
 - @B5@V0;L=0 B@<<1>5<1>;VO C =0O2=>ABV, 2 0=0<=57V (=0?@8:;04, V=D0@:B :0@40) 01>
?@>4@<>0;L=0 AB04VO B@<<1>7C (=0?@8:;04, AB5=>:0@4VO);
 - ?O@=V 70E2>@N20==O 3>AB@V ?>@CH5==O <>7:>2>3> :@>2>>1V3C, V=AC;LB 2 0=0<=57V
01> ?@>4@<>0;L=0 AB04VO B@<<1>7C (=0?@8:;04, B@0=78B>@=0 VH5
 - !?04:>20 01> =01CB0 AE8;L=VABL 4> 0@B5@V0;L=>3> B@<<1>7C, =0?@8:;04, 3V?5@3>
<>F8AB5W=5AD>;V?V4=V 0=B8BV;0 (0=B8:0@4V>;V?V= 0=B8BV;0, 2>2G0:>289
0=B8:>03C;O=B);
 - V3@5=L 7 D>:0;L=8<8 =52@>;>3VG=8<8 A8<0<8 C 0=0<=57V;
 - V428I5=89 @878: 0@B5@V0;L=>W B@<<1>5<1>;VW 2=0A;V4>: =0O2=>ABV <=>68==8E
D0:B>@V2 @878:C (482. @>74V; «A>1;82>ABV 70AB>AC20==O») 01> >4=>3> 7 ?5@5;VG5=8E
=86G5 A5@9>7=8E D0:B>@V2 @878:C:
 - " FC:@>289 4V015B 7 AC48==8<8 A8<0<8,
 - " BO6:0 0@B5@V0;L=0 3V?5@B5=7VO,
 - " BO6:0 48A;V?>?@>B5W=5
- V428I5=0 GCB;82VABL 4> 4VNG8E @5G>28= ?@5?0@0BC 01> 4> 1C4L-O:>W 7 4>?>28=.
- V4B25@465=0 01> ?V4>7@N20=0 :0@F8=><0 <>;>G=8E 70;>7.
- 0: 5=4><5B@VO 01> V=HV ?V4B25@465=V 01> ?V4>7@N20=V 5AB@>35=70;56=V
=>2>CB2>@5==O.
- >@CH5==O DC=:FVW ?5GV=:8 2=0A;V4>: 3>AB@>W 01> E@>=VG=>W 35?0B>F5;N;O@=>W
E2>@>18.
- □45=><0 01> :0@F8=><0 ?5GV=:8.
- 54V03=>AB>20=0 35=VB0;L=0 :@>2>B5G0.

A>1;82V 70E>48 157?5:8.

4@07C ?VA;O 2840;5==O ?;0AB8@C ("") 2@0® i7 ?0:5B8:0 9>3> A;V4 IV;L=> ?@8:;5WB8 4> H:V@8.
;O 70?>1V30==O ?>3V@H5==N 0435782=8E 2;0AB82>AB59 ?;0AB8@C ("") 2@0®, =5 A;V4
70AB>A>2C20B8 :@5<8, ;>AL9=>8 01> ?>@>H:8 4> 4V;O=:8 H:V@8, 45 ?;0=CTBLAO 70AB>AC20==O
?;0AB8@C.

VA;O 7=OBBO ?;0AB8@ I5 28=. 30;8H:>2i 3>@<>=8 <>6CBL 70H:>48B8 =02:>;8H=L>28IC C @07V WE
?>B@0?;O==O C 2>4C, B>@8AB0=V ?;0AB8@8 ("") 2@0® A;V4 >15@56=> CB8;V7C20B8. ;O FL>3>
2V4>:@5<8B8 ;8?:C AB@VG:C i7 7>2=VH=L>3> 1>:C ?0:5B8:0. 8:>@8AB0=89 ?;0AB8@ ("") 2@0®
A;V4 ?>® =5 <>6=0 28:840B8 2 C=VB07 01> :0=0;i70FiN.

70T<>4VO 7 V=H8<8 ;V:0@AL:8<8 70A>10<8 B0 i=Hi 2848 270T<>4V9.
!;V4 >7=09><8B8AO 7 V=AB@C:FVTN 4;O <548G=>3> 70AB>AC20==O AC?CB=L>3> ;V:0@AL:>3>
70A>1C 4;O 287=0G5==O <>6;828E 270T<>4V9.
?;82 V=H8E ;V:0@AL:8E 70A>1V2 =0 2@0®
70T<>4VO @0;L=8<8 :=B@0F5?B820<8 B0 V=H8<8 ;V:0@AL:8<8 70A>10<8 <>65 ?@8725AB8 4>
?@>@82=>W :@>2>B5GV B0/01> 2B@0B8 :=B@0F5?B82=>3> 5D5:BC. C;8 >?8A0=V
=86G5707=0G5=V 270T<>4VW.
5GV=:>289 <5B01>;V7<
>6CBL A?>AB5@V30B8AO 270T<>4VW 7 ;V:0@AL:8<8 70A>10<8, O:V ?>A8;NNBL 4VN ?5GV=:>28E
5=78 ?@872>48BL 4> 71V;LH5==O ;V@5=AC AB0B528E 3>@<=>V2 (=0?@8;:04, D5=>10@1VB0;><,
?@8=><, @8D0<, @8D01CB8=><, 1>75=B0=><, (D>A)0?@5?VB0=B><), 45O:8<8 ?@>B85?V;5?B8G=8<8
?@5?0@0B0<8 (:0@10<075?V=><, 5A;V:0@1075?V=C 0F5B0B<, D5;10<0B><, >:A>:0@1075?V=><,
D5=VB>W=><, @CDV=0<, B?>V@0<0B><) B0 45O:8<8 -?@5?0@0B0<8 (B0:8<8 O: =5;LDV=02V@,
@8B>=02V@, =52V@0?V=, 5D02V@5=F), B0, <>6;82>, 7 3@875>DC;L2V=>< B0 ?@>4C:B0<8, I> 1>N.
0:A8<0;L=0 0:B820FVO D5@<5=BV2 7030;>< ?@>O2;O;0AO ?@>BO3>< 10 4=V2 B0 ?>BV< B@8
<0;0AO ?@>BO3>< 4 B86=V2 ?VA;O ?@8?8=5==O B5@0?VW.
>A;8==V ?@5?0@0B8, I> 1V9, =5 A;V4 ?@87=0G0B8 >4=>G0A=> V7 70AB>AC20==O< ?@5?0@0BC
2@0®.
?;82 =0 5=B5@>35?0B8G=C F8@:C;OFVN
"0:>6 ?>2V4><;O;>AO ?@> 2B@0BC :=B@0F5?B82=>3> 5D5:BC 2=0A;V4>: 70AB>AC20==O
0=B81V>B8:V2, B0:8E O: ?5=VF8;V=8 B0 B5B@0F8;V=8. 5E0=V7< FL>3> 5D5:BC =5 1C2 70A>20=89. #
E>4V 4>A;V465=L D0@<0:>:V=5B8G=8E 270T<>4V9 ?5@>@0;L=5 70AB>AC20==O B5B@0F8;V=C
3V4@>E;>@84C C 4>7V 500 <3 4 @078 =0 4>1C ?@>BO3>< 3 4=V2 ?5@54 B0 7 4=V2 >4=>G0A=> 7
70AB>AC20==O< 2@0® =57=0G=> 2?;8=C;> =0 D0@<0:>:V=5B8:C =>@5;35AB@> 5B8=V;5AB@04V>;C
().
#?@02;V==O @878:0<8
V=:8, O:V ?@>E>4OBL :=@>B:>AB@>:=25 ;V:C20==O 1C4L-O:8<8 V7 707=0G5=8E ;:0AV2 ;V:0@AL:8E
70A>1V2 01> >:@5<8E 0:B82=8E @5G>28=, I> V=4C:CNBL ?5GV=:>2V D5@<5=B8 (>:@V< @8D028==V
B82> 28:>@8AB>2C20B8 10@T@=89 <5B>4 70E8ABC 4>40B:>2> 7 2@0® ?@>BO3>< >4=>G0A=>3>
70AB>AC20==O ;V:0@AL:>3> 70A>1C B0 7 4=V2 ?VA;O WE ?@8?8=5==O. V=:0, O:V ?@89<0NBL
@8D040B:>2> 4> 70AB>AC20==O ?;0AB8@C 2@0® A;V4 28:>@8AB>2C20B8 10@T@=89 <5B>4
?@>BO3>< ?@89> ?@8?8=5==O.
V=:0<, O:V ?@>E>4OBL 4>23>AB@>:=25 ;V:C20==O 1C4L-O:8<8 V7 707=0G5=8E ;:0AV2 ;V:0@AL:8E
70A>1V2, @5:><5=4CTBLAO 70AB>A>2C20B8 V=H89 =04V9=89 =53>@<=>0;L=89 A?>AV1
:=B@0F5?FVW.
V=:8, O:V ?@>E>4OBL ;V:C20==O 0=B81V>B8:0<8 (>:@V< @8D028==V 28:>@8AB>2C20B8 10@T@=89
<5B>4 ?@>BO3>< >4=>G0A=>3> 70AB>AC20==O B0 7 4=V2 ?VA;O ?@8?8=5==O WE ?@89>
/I> >4=>G0A=89 ?@89>< ;V:0@AL:>3> ?@5?0@0BC ?@>4>26CTBLAO ?VA;O 70:V=G5==O >4=>3>
B86=O 70AB>AC20==O ?;0AB8@C, =0ABC?=89 B@0=A45@<0;L=89 ?;0AB8@ ?>B@V1=> ?@8;:5WB8
157 728G09=>W ?5@5@28 C 9>3> 70AB>AC20==V.

@83=VG5==O <5B01>;V7;C
B>@8:>:A81 ?@>O282 ?V428I5==O @V2=O C ?;072V (=0 50-60 %) ?@8 >4=>G0A=>@0;L=8<8
B@8D07=8<8 3>@<=>0;L=8<8 :=B@0F5?B820<8. 2060TBLAO, I> 5B>@8:>:A81 ?V428ICT @V2=V 70
@0EC=>: ?@83=VG5==O 0:B82=>ABV AC;LD>B@0=AD5@078, B0:8< G8=>< ?@83=VGCNG8
<5B01>;V7<.

?;82 2@0® =0 V=HV ;V:0@AL:V 70A>18
>@<=>0;L=V :=B@0F5?B828 <>6CBL 2?;820B8 =0 <5B01>;V7< 45O:8E V=H8E 0:B82=8E @5G>28=
V4?>2V4=>, :=F5=B@0FVW C ?;072V B0 B:0=8=0E <>6CBL ?V428I8B8AO (=0?@8;:04, F8;:>A?>@8=C).
>65 28=8:=CB8 =5>1EV4=VABL C @53C;N20==V 4>7C20==O AC?CB=L>3> ;V:0@AL:>3> 70A>1C.
0<>B@8468=: :=<1V=>20=V 3>@<=>0;L=V :=B@0F5?B828 7=0G=> 7=86CNBL :=F5=B@0FVW ;0
<>B@8468=C C ?;072V ?@8 >4=>G0A=>AC20==V 70 @0EC=>: V=4C:FVW 3;N:C@>=V40FVW ;0
<>B@8468=C. &5 <>65 7=86C20B8 B5@0?52B8G=89 5D5:B; <>65 7=04>18B8AO :=@5:FVO 4>78 ;0
<>B@8468=C.

01>@0B>@=V 0=0;V78

0AB>AC20==O 3>@<>=0;L=8E :=B@0F5?B82V2 <>65 2?;8=CB8 =0 @57C;LB0B8 45O:8E
;01>@0B>@=8E 0=0;V7V2, 2::;NG0NG8 1V>EV:07=8:8 ?5GV=:8, I8B>284=>W 70;>78, =04=8@:>28E
70;>7 B0 =8@>;, @V2=O 1V;;0 C ?;072V, =0?@8;;04, :=@B8:>AB5@>W472O7CNG>3> 3;>1C;V=C B0
D@0:FVW 68@V2;V?>?@>B5W4V2, ?0@0<5B@8 <5B01>;V74V2 B0 ?0@0<5B@8 :=>03C;OFVW B0
DV1@8=>;V7C. < 70;8H0NBLAO C <560E ;01>@0B>@=8E =>@

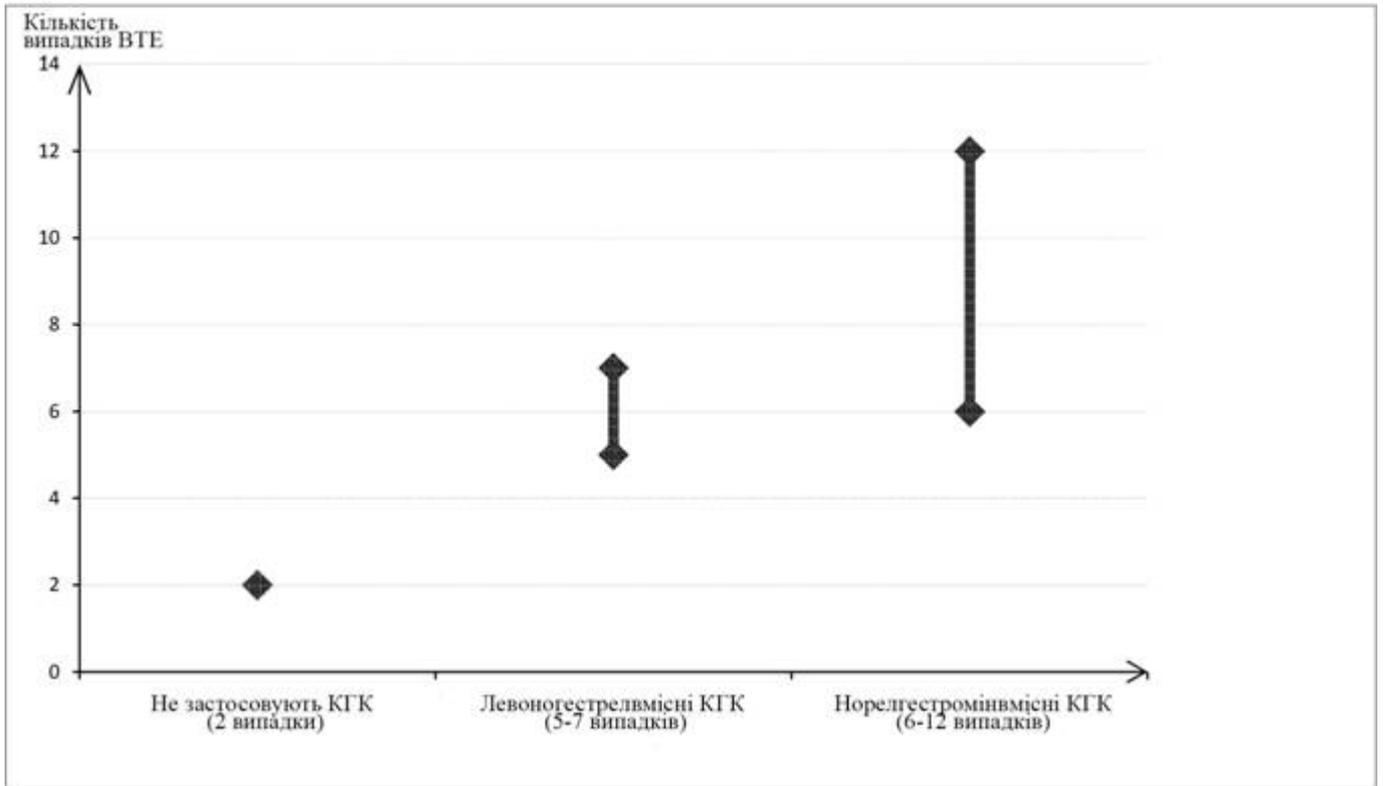
A>I;82>ABV 70AB>AC20==O.

/I> ?@8ACB=V9 1C4L-O:89 V7 707=0G5=8E =86G5 AB0=V2/D0:B>@V2 @878:C, A;V4 ?5@53;O=CB8
:=@8ABL 2V4 70AB>AC20==O 2@0® I>4> <>6;828E @878:V2 4;O :=6=>W 6V=:8 V=482V4C0;L=>, B0
>13>2>@8B8 7 6V=:>N ?5@54 B8<, O: 2>=0 28@VH8BL @>7?>G0B8 70AB>A>2C20B8 2@0®. # @07V
?>3V@H5==O, 703>AB@5==O 01> ?>O28 >4=>3> 7 F8E AB0=V2 01> D0:B>@V2 @878:C 6V=V
?>B@V1=> =0ABV9=> ?>OA=8B8 =5>1EV4=VABL 725@=5==O 4> ;V:0@O, O:89 28@VH8BL, G8
20@B> ?@8?8=OB8 70AB>AC20==O ?@5?0@0BC.
5<0T ::;V=VG=8E 4>:07V2 B>3>, I> B@0=A45@<0;L=89 ?;0AB8@ C 1C4L-O:>
@5?0@0B 2@0® =5 ?>:070=89 C ?5@V>4 203VB=>ABV.

878: 25=>7=>W B@<<1>5<1>;VW ("

0AB>AC20==O 1C4L-O:>3> :<<1V=>20=>3> 3>@<>=0;L=>3> :=B@0F5?B82C, C B>®, ?V428ICT @878:
25=>7=>W B@<<1>5<1>;VW ?>@V2=O=> 7 B8<, :=;8 B0:V ?@5?0@0B8 =5 70AB>A>2CNBL. @>4C:B8,
O:V =>@35AB@5;, =>@35AB8<0B 01> =>@5B8AB5@=> 0A>FVNNBLAO 7 =09<5=H8< @878:<< ". =HV
?@>4C:B8, B0:V O: □2@0®, <>6CBL <0B8 242VGV 28I89 @V25=L @878:C @>728B:C ". VH5==O
28:>@8AB>2C20B8 1C4L-O:89 ?@>4C:B :@V< >4=>3> 7 B8E, I> <0NBL =09<5=H89 @878: "A;V4 ?@89
<0B8 BV;L:8 ?VA;O >13>2>@5==O 7 6V=:>N B0 2?52=5=>ABV C B>2>=0 @>7C728B:C "?@8
70AB>AC20==V ?;0AB8@C □2@0®, O: WW =002=V C =5W D0:B>@8 @878:C ?;820NBL F59 @878:, V
I> @878: "T =0928I8< ?@>BO3<< ?5@H>3> @>:C 28:>@8AB0==O ?;0AB8@C. A=CNBL B0:>6 45O:V
A2V4G5==O B>3>, I> @878: 7@>AB0T, :=;8 ?@87=0G0NBL ?>2B>@=> ?VA;O ?5@5@28 C
28:>@8AB0==V 2V4 4-E B86=V2 V 1V;LH5.
@81;87=> C 2 7 10 000 6V=>;, O:V =5 70AB>A>2CNBL V =5 203VB=V, @>72820TBLAO "?@>BO3<< 1
@>:C. @>B5 C :>6=>W 6V=:8 F59 @878: <>65 1CB8 =01030B> 28I8< 70;56=> 2V4 =002=8E C =5W
D0:B>@V2 @878:C (482. =86G5).
AB0=>2;5=>, I> 7 10 000 6V=>;, O:V 70AB>A>2CNBL =87L:V 4>78 , I>=>35AB@5;, ?@81;87=> C 6
@>72820TBLAO "?@>BO3<< 1 @>:C. >A;V465==O 4>72>;ONBL ?@8?CAB8B8, I> G0AB>B0 @>728B:C
"C 6V=>;, O:V 70AB>A>2CNBL ?;0AB8@ □2@0® T C 2 @078 28I>N ?>@V2=O=> 7 B8<8, O:V
70AB>A>2CNBL ;52>=>@35AB@5;2=B@0F5?B828, I> 2V4?>2V40T 6-12 28?04:0< "=0 10 000 6V=>;, I>
70AB>A>2CNBL ?;0AB8@ 2@0®, =0 @V:.
V;L:VABL 28?04:V2 "=0 @V: ?@8 70AB>AC20==V T =86G>N, =V6 :V;L:VABL 28?04:V2 ", I>
@>72820TBLAO C 6V=>: ?V4 G0A 203VB=>ABV 01> C ?VA;O?>;>3>289 ?5@V>4.
"<>65 <0B8 ;5B0;L=89 =0A;V4>: C 1-2 % 28?04:V2.

Кількість випадків ВТЕ на 10 000 жінок за 1 рік



C65 @V4: > ?>2V4<>;O;>AO ?@> 28?04:8 B@><1>7C V=H8E :@>2>=>A=8E AC48=, =0?@8:;04, ?5GV=:>2>W, 1@86>2>W, =8@:>2>W 25= 01> 25=/0@B5@V9 AVB:V2:8, A5@54 6V=>:, O:V 70AB>A>2C20;8 .

\$0:B>@8 @878:C "

878: @>728B:C 25=>7=8E B@><1>5<1>;VG=8E CA:;04=5=L C 6V=>:, I> 70AB>A>2CNBL , <>65 7=0G=> ?V428IC20B8AO ?@8 =002=>ABV 4>40B:>28E D0:B>@V2 @878:C, >A>1;82> <=>68==8E (482. B01;8FN).

0AB>AC20==O ?;0AB8@C □2@0® ?@>B8?>:070=5 6V=:0<, O:V <0NBL <=>68==V D0:B>@8 @878:C @>728B:C 25=>7=>3> B@><1>7C (482. @>74V; «@>B8?>:070==O»). ./:I> 6V=:0 <0T 1V;LH5 =V6 >48= D0:B>@ @878:C, =5 28:;NG5=>, I> 7030;L=89 @878: T 1V;LH8<, =V6 AC<0 >:@5<8E D0:B>@V2 C FL> A?V22V4=>H5==O @878:C B0 :>@8ABV 22060TBLAO =530B82=8<, =5 A;V4 ?@87=0G0B8 (482. @>74V; «@>B8?>:070==O»).

"01;8FO: \$0:B>@8 @878:C "

\$0:B>@ @878:C	><5=B0@
042)	878: 7=0G=> ?V428ICTBLAO ?@8 71V;LH5==V V=45:AC <0A8 BV;0. A>1;82> 206;82> 2@0E>2C20B8 =002=VABL V=H8E D0:B>@V2 @878:C.
>23>B@820;0 V<<>1V;V70FVO, >1H8@=V >?5@0B82=V 2B@CG0==O, >?5@0FVW =0 =86=VE :V=FV2:0E 01> B07C, =59@>EV@C@3VO, A5@9>7=V B@02<8.	# B0:8E 28?04:0E @5:><5=4CTBLAO ?@8?8=8B8 70AB>AC20==O ?;0AB8@C (C 28?04:C ?;0=>2>W >?5@0FVW I=>09<5=H5 70 4 B86=V 4> 2B@CG0==O) B0 =5 ?@>4>26C20B8 ?>:8 =5 <8=5 2 B86=V 7 <><5=BC ?>2=>3> 2V4=>2;5==O @CEV2. !;V4 28:>@8AB>2C20B8 V=H89 <5B>4 :>=B@0F5?FVW 4;O ?>?5@5465==O =51060=>W 203VB=>ABV.
@820 V<<>1V;V70FVO, 2:;NG0NG8 02V0 ?5@5;L>B8 B@820;VABN > 4 3>48=, B0:>6 <>65 1CB8 D0:B>@>< @878:C ", >A>1;82> C 6V=>: 7 V=H8 <8 D0:B>@0<8 @878:C.	!;V4 @>73;O=CB8 =5>1EV4=VABL 70AB>AC20==O 0=B8:>03C;O=V2 O:I> 70AB>AC20==O ?;0AB8@C 2@0®=5 1C;> ?@8?8=5=5 702G0A=>.

>78B82=0 A?04:>20 VAB>@VO (=0?@8:;04, 25=>7=0 B@<1>5 <1>;VO C 1@0B0 01> 10BL:V2 C 2V4=>A=> <>;>4> =HV <548G=V AB0=8, 0A>FV9>20=V 7 "	@8 ?V4>7@V =0 A?04:>2C AE8;L=VABL 6V=:0 ?>28==0 725@=CB8AO 70 ?>@04>N 4> A?5FV0;VAB0 ?5@54 ?@89=OBBO< @VH5==O I>4> 70AB>AC20==O :> <1V=>20=8E 3>@<>=0;L=8E :>=B@0F5?B82V2. ;>O:VA=0 ?CE;8=0, A8AB5<=89 G5@2>=89 2>2G0:; 35 <>;VB8G=89 C@5<, E@>=VG=V 70?0;L=V 70E2>@N20==O :8H5G=8:C (=0?@8:;04, E2>@>10 @>=0 01> 28@07:>289 :>;VB), A5@?>284=>;;VB8==0 0=5
1V;LH5==O 2V:C	A>1;82> ?>=04 35 @>:V2.

5 VA=CT 7030;L=>?@89=OB>W 4C4> <>6;82>W @>;V 20@8:>7C 25= B0 ?>H8@5=>3> B@>
 <1>D;51VBC 2 5BV>;>3VW 25=>7=>W B@<1>5<1>;VW.
 !;V4 1@0B8 4> C2038 ?V428I5=89 @878: B@<1>5<1>;VW ?V4 G0A 203VB=>ABV, V >A>1;82>
 ?@>B03>< 6-B86=52>3> ?5@V>4C ?VA;O ?>;>3V2 (4;O 4>40B:>2>W V=D>@<0FVW 482. @>74V;
 «0AB>AC20==O C ?5@V>4 203iB=>ABi 01> 3>4C20==O 3@C44N»).

!8<8 "(B@<1>7 3;81>:8E 25= B0 5<1>;VO ;535=L)

V=:8, O:V 70AB>A>2CNBL :<<1V=>20=V :>=B@0F5?B828, ?>28==V =5309=> ?>2V4><8B8 ;V:0@O ?@8
 ?>O2V A8<1>7C.

!8<8 B@<1>7C 3;81>:8E 25= (")<>6CBL 2:;NG0B8:

- >4=>AB>@>=V9 =01@O: =>38 B0/01> AB>?8 01> =01@O: C74>26 25=8 =0 =>7V;
- 1V;L 01> 1>;VA=V 2V4GCBBO 2 =>7V, O:V 2V4GC20NBLAO BV;L:8 ?@8 AB>O==V V E>4L1V;
- ?V428I5=0 B5W =>38, ?>G5@2>=V==O 01> 1;V4VABL H:V@8 =>38.

!8<8 5<1>;VW ;535=L ()<>6CBL 2:;NG0B8:

- @0?B>25 ?>@CH5==O 48E0==O 01> ?@8A:>@5=5 48E0==O;
- @0?B>289 :0H5;L, O:89 <>65 AC?@>2>46C20B8AO :@>2>E0@:0==O<;
- @V7:89 1V;L C 3@C4OE;
- A8;L=5 3>;>2>:@C6V==O 01> 70?0<>@>G5==O;
- H284:5 01> =5@53C;O@=5 A5@F518BBO.

50:V 7 F8E A8

=HV >7=0:8 >;;N7VW AC48= <>6CBL 2:;NG0B8: @0?B>289 1V;L, =01@O: V =57=0G=5 ?>A8=V==O
 :V=V2:8.

/:I> >;;N7VO 2V41C20TBLAO C AC48=0E >:0, A8<8 <>6CBL 20@VN20B8 2V4 1571>;VA=>3>
 ?>3V@H5==O 7>@C 4> 9>3> 2B@0B8. =>4V 2B@0B0 7>@C 2V41C20TBLAO <0965 <<5=B0;L=>.

878: 0@B5@V0;L=>W B@<1>5<1>;VW (")

?V45;>3VG=V 4>A;V465==O ?>2O7CNBL 28:>@8AB0==O 7 ?V428I5=8< @878:>< 0@B5@V0;L=>W
 B@<1>5<1>;VW (V=D0@:B :0@40) 01> ?>@CH5==O< <>7:>2>3> :@>2>>1V3C (=0?@8:;04,
 B@0=78B>@=0 VH5<1>5<1>;VO <>65 <0B8 ;5B0;L=89 =0A;V4>:.

\$0:B>@8 @878:C "

878: 0@B5@V0;L=8E B@<1>5<1>;VG=8E CA:;04=5=L 01> ?>@CH5==O <>7:>2>3> :@>2>>1V3C C
 ?0FVT=V2, O:V 70AB>A>2CNBL , 71V;LHCTBLAO C 6V=>: 7 D0:B>@0<8 @878:C (482. B01;8FN).
 0AB>AC20==O ?;0AB8@C 2@0® ?@>B8?>:070=5 6V=:0<, O:V <0NBL A5@9>7=V 01> <=>68==V
 D0:B>@8 @878:C @>728B:C ATE (482. @>74V; «@>B8?>:070==O»). /:I> 6V=:0<0T 1V;LH5 =V6 >48=
 D0:B>@ @878:C, =5 28:;NG5=>, I> 7030;L=89 @878: T 1V;LH8<, =V6 AC<0 >:@5<8E D0:B>@V2 C FL>
 A?V22V4=>H5==O @878:C B0 :>@8ABV 22060TBLAO =530B82=8<, =5 A;V4 ?@87=0G0B8 (482. @>74V;
 «@>B8?>:070==O»).

"01;8FO: \$0:B>@8 @878:C "

\$0:B>@ @878:C	><5=B0@
1V;LH5==O 2V:C	A>1;82> ?>=04 35 @>:V2.
0;V==O	V=:0< =0ABV9=> @5:><5=4CTBLAO =5 ?0;8B8, O:I> 2>=8 E>GCBL 70AB>A>2C20B8 . V=:0< 2V:< 2V4 35 @>:V2, O:V ?@>4>26CNBL ?0;8B8, @5:><5=4>20=> 70AB>A>2C20B8 V=HV <5B>48 :>=B@0F5?FVW.
V?5@B5=7VO	

<p>042)</p> <p>>78B82=0 A?04:>20 VAB>@VO (=0?@8::04, 0@B5@V0;L=0 B@<1>5 <1>;VO C 1@0B0 01> C 10BL:V2 C 2V4=>A=> <;>4>1B> <5=H5 50 @>:V2).</p>	<p>878: 7=0G=> ?V428ICTBLAO ?@8 71V;LH5==V V=45:AC <0A8 BV;0. A>1;82> 206;82> 2@0E>2C20B8 =0O2=VABL V=H8E D0:B>@V2 @878:C. @8 ?V4>7@V =0 A?04:>2C AE8;L=VABL 6V=:0 ?>28==0 725@=CB8AO 70 ?>@04>N 4> A?5FV0;VAB0 ?5@54 ?@89=OBBO< @VH5==O I>4> 70AB>AC20==O 3>@ <>=0;L=8E :=B@0F5?B82V2.</p>
<p>V3@5=L</p>	<p>1V;LH5==O G0AB>B8 01> BO6:>ABV 28?04:V2 AC20==O (I <>65 1CB8 ?@>4@<>0;L=8< AB0==< ?>@CH5==O <>7:>2>3> :@>2>>1V3C) <>65 1CB8 ?@8G8=>N =5309=>3> ?@8?8=5==O 70AB>AC20==O ?:0AB8@C.</p>
<p>=HV <548G=V AB0=8, 0A>FV9>20=V =51060=8<8 AC48==8<8 ?>@CH5==O <8</p>	<p>&C:@>289 4V015B, 3V?5@3><>F8AB5W=5@N20==O ::0?0=V2 A5@FO B0 <83>B;820 0@8B?@>B5W=5</p>

!8<8 "

V=:8, O:V 70AB>A>2CNBL :<1V=>20=V :=B@0F5?B828, ?>28==V =5309=> ?>2V4<>8B8 ;V:0@O ?@8
?>O2V A8

!8<8 ?>@CH5==O <>7:>2>3> :@>2>>1V3C <>6CBL 2:;NG0B8:

- @0?B>20 A;01:VABL 01> >=V1;8GGO, @C:8 01> =>38, >A>1;82> =0 >4=V9 AB>@>=V BV;0;
- @0?B>25 CB@C4=5==O E>4L18, 70?0<>@>G5==O, 2B@0B0 @V2=>2038 01> :>>@48=0FVW;
- @0?B>20 A?;CB0=VABL A2V4>>ABV, ?@>1;5<8 7 <>2>N 01> @>7C
- @0?B>2V ?@>1;5<8 V7 7>@<> >4=>3> 01> >1>E >G59;
- @0?B>289, A8;L=89 01> B@820;89 3>;>2=89 1V;L 157 ?52=>W ?@8G8=8;
- 2B@0B0 A2V4>>ABV 01> =5?@8B<=VABL 7 :=2C;LAVG<8 01> 157.

"82V A8<8 4>72>;ONBL ?V4>7@N20B8 B@0=78B>@=C VH5

!8<8 V=D0@:BC :0@40 <>6CBL 2:;NG0B8:

- 1V;L, 48A:>@B, B8A:, BO6:VABL, 2V4GCBBO 7402;N20==O 01> @>7?8@0==O 2 3@C4OE,
@CFV, 01> =86G5 3@C48=8;
- 48A:>@B 7 V@@04V0FVTN 2 A?8=C, I5;5?C, 3>@>;, @C:8, 682VB;
- 2V4GCBBO ?5@5?>2=5==O H;C=:C, @>7;04C H;C=:0 01> 704CE0;
- ?VB;82VABL, =C4>B0, 1;N2>B0 V 70?0<>@>G5==O;
- A8;L=0 A;01:VABL, 70=5?>:>T==O 01> 7048H:0;
- H284:5 01> =5@53C;O@=5 A5@F518BBO.

V=:8, O:V 70AB>A>2CNBL :<1V=>20=V :=B@0F5?B828, ?>28==V =5309=> ?>2V4<>8B8 ;V:0@O ?@>
<>6;82V A8<8 B@<>1>7C. # 28?04:C ?V4>7@N20=>3> 01> ?V4B25@465=>3> B@<>1>7C ?@89>< 3>@
<>=0;L=8E :=B@0F5?B82V2 =5>1EV4=> ?@8?8=8B8. 45:20B=C :=B@0F5?FVN ?>B@V1=>
@>7?>G0B8 G5@57 B5@0B>35==VABL 0=B8:>03C;O=B=>W B5@0?VW (:C<0@8=8).

CE:8=8

E>4V 45O:8E 5?V45;>3VG=8E 4>A;V465=L ?>2V4<>O;>AO ?@> ?V428I5=89 @878: @>728B:C @0:C
H89:8 <0B:8 ?@8 4>23>B@820;>AC20==V , 0;5 4>AV =5 2AB0=>2;5=>, =0A:V;L:8 F5 2V4:@8BBO
70;568BL 2V4 ?>T4=0==O 2?;82C AB0B52>W ?>254V=:8 B0 V=H8E D0:B>@V2, B0:8E O: 2V@CA ?0?V;>
<8 ;N48=8 (HPV).

5B00=0;V7 54 5?V45;>3VG=8E 4>A;V465=L ?>:0702, I> VA=CT B@>E8 ?V428I5=89 @878: (RR=1,24)
4V03=>ABC20==O @0:C 3@C459 C 6V=>:, O:V ?@89<0NBL . V428I5=89 @878: ?>ABC?>2> 7=8:0T
?@>BO3<< 10 @>:V2 ?VA;O ?@8?8=5==O 70AB>AC20==O . A:V;L:8 @0: 3@C459 T @V4:VA=8 A5@54
6V=>: 2V:<< 4> 40 @>:V2, :V;L:VABL 4V03=>7V2 @0:C 3@C459 C 4V9A=8E B0 =5I>402=VE
?0FVT=BV2, O:V 70AB>A>2C20;8 T <0;>N ?>@V2=O=> V7 7030;L=8< @878:<< @0:C 3@C459. 0:
3@C459, 4V03=>AB>20=89 C 6V=>:, O:V :=8AL ?@89<0;8 :=B@0F5?B828, O: ?@028;>, <5=H
:=V=VG=> ?@>3@5ACNG89, =V6 C 6V=>:, O:V =V=:8 =5 ?@89<0;8 :=B@0F5?B828. V428I5=89 @878:
<>65 1CB8 ?>2O70=89 7 @0==L>N 4V03=>AB8:>N @0:C 3@C459 A5@54 ?0FVT=BV2, O:V
70AB>A>2CNBL , 1V;>;>3VG=8<8 5D5:B0<8 01> 7 :=<1V=0FVTN >1>E ?@8G8=.

V4:> ?>2V4><;O;>AO ?@> 4>1@>O:VA=V ?CE;8=8 ?5GV=:8 B0 I5 @V4H5 ?@> 7;>O:VA=V ?CE;8=8 ?5GV=:8 A5@54 ?0FVT=BV2, O:V 70AB>A>2C20;8 .>:@<5<8E 28?04:0E FV ?CE;8=8 ?@8725;8 4> 2=CB@VH=L>G5@52=8E :@>2>B5G, I> 703@>6C20;8 68BBN. "0:8< G8=><, A;V4 ?@>2>48B8 48D5@5=FV0;L=C 4V03=>AB8:C 7 ?5GV=:>2>N ?CE;8=>N ?@8 A:0@30E =0 3>AB@89 1V;L C 682>BV, 71V;LH5==V ?5GV=:8 B0 >7=0:0E 2=CB@VH=L>G5@52=>W :@>2>B5GV C 6V=>:, O:V 70AB>A>2C20;8 2@0®.

=HV AB0=8

->=B@0F5?B82=0 5D5:B82=VABL<>65 1CB8 7=865=0 C 6V=>:, <0A0 BV;0 O:8E AB0=>28BL 01> ?5@528ICT 90 :3.
- V=:8 7 3V?5@B@83;VF5@845 WW 28?04:0<8 C AV<59=>
- %>G0 ?@> =57=0G=5 ?V428I5==O 0@B5@V0;L=>3> B8A:C ?>2V4><;O;>AO C 1030BL>E 6V=>:, O:V ?@89<0;8 3>@<=>0;L=V :>=B@0F5?B828, ;;V=VG=> ACBBT25 ?V428I5==O A?>AB5@V30;>AO @V4:>. 2O7>: AC20==O< 3>@<=>0;L=8E :>=B@0F5?B82V2 B0 ;;V=VG=>N 0@B5@V0;L=>N 3V?5@B5=7VTN =5 1C2 2AB0=>2;5=89. /:I> ?V4 G0A 70AB>AC20==O :<1V=>20=8E 3>@<=>0;L=8E :>=B@0F5?B82V2 =0 B;V VA=CNG>W 0@B5@V0;L=>W 3V?5@B5=7VW A?>AB5@V30TBLAO ?>ABV9=5 01> 7=0G=5 ?V428I5==O 0@B5@V0;L=>3> B8A:C, O:5 =5 2V4?>2V40T =0 0=B83V?5@B5=782=5 ;V:C20==O, 70AB>AC20==O :<1V=>20=8E 3>@<=>0;L=8E :>=B@0F5?B82V2 ?>B@V1=> ?@8?8=8B8. <1V=>20=V 3>@<=>0;L=V :>=B@0F5?B828 <6=0 7=>2C 70AB>A>2C20B8, O:I> 0=B83V?5@B5=782=0 B5@0?VO 70157?5GCT :>=B@>;L =>@<0;L=>3> @V2=O 0@B5@V0;L=>3> B8A:C.
- "0:V AB0=8 7O2;O;8AO 01> ?>3V@HC20;8AO 01> C ?5@V>4 203VB=>ABV, 01> ?@8 70AB>AC20==V , 0;5 4>:078 72O7:C 7 70AB>AC20==O< =5?5@5:>=:82V: 6>2BO=8FO B0/01> A25@1V6, ?>2O70=89 7 E>;5AB07><; 6>2G=V :0<5=V; ?>@DV@VO; A8AB5<=89 G5@2>=89 2>2G0;; 35<>;VB8G=89 C@5<; E>@5O !845=E0<0; 35@?5A 203VB=8E; 2B@0B0 A;CEC, ?>2O70=0 7 >B>A;;5@>7>
->AB@V B0 E@>=VG=V ?>@CH5==O ?5GV=:>2>W DC=:FVW <>6CBL ?>B@51C20B8 ?@8?8=5==O :> <1V=>20=>W 3>@<=>0;L=>W :>=B@0F5?FVW 4> <<5=BC, :>;8 ?5GV=:>2V <0@:5@8 ?>25@=CBLAO 4> =>@<8. 5F8482 A25@156C, ?>2O70=>3> 7 E>;5AB07><, I> 28=8: C ?5@V>4 ?>?5@54=L>W 203VB=>ABV 01> ?>?5@54=L>3> 70AB>AC20==O AB0B528E AB5@>W4V2, ?>B@51CT ?@8?8=5==O ?@89><1V=>20=8E 3>@<=>0;L=8E :>=B@0F5?B82V2.
- 5 482;OG8AL =0 B5, I> :<1V=>20=V 3>@<=>0;L=V :>=B@0F5?B828 <>6CBL ?>;8=CB8 =0 ?5@8D5@8G=C V=AC;V=>@578AB5=B=VABL B0 ?5@5=>A878, =5<0T 4>:07V2 =5>1EV4=>ABV 73> @5682>4 70AB>AC20==O 3>@<=>0;L=8E :>=B@0F5?B82V2. 4=0: 6V=:8, E2>@V =0 FC:@>289 4V015B, ?>28==V ?>ABV9=> ?5@51C20B8 ?V4 :>=B@>;5< ;V:0@V2, >A>1;82> =0 @0==VE AB04VOE 70AB>AC20==O 2@0®.
- @> ?>3V@H5==O 5=4>35==>W 45?@5AVW, 5?V;5?AVW, E2>@>18 @>=0 01> 28@07:>2>3> :>;VBC ?>2V4><;O;>AO ?@8 ?@89>
- %;>07<0 <>65 28=8:=CB8 ?@8 70AB>AC20==V 3>@<=>0;L=8E :>=B@0F5?B82V2, >A>1;82> C 6V=>: 7 E;>07<>N 203VB=8E 2 0=0<=57V. 0FVT=B8 7V AE8;L=VABN 4> E;>07<8 ?>28==V C=8:0B8 A=>FO 01> # \$?>@>AC20==V 2@0®. %;>07<0 G0AB> T =5>1>@>B=>N.

548G=89 >3;O4/:>=AC;LB0FVO

5@54 ?>G0B:>< 01> ?>=>2;5==O< ?@89>® =5>1EV4=> @>73;O=CB8 ?>2=C VAB>@VN E2>@>18 (2;;NG0NG8 AV<59=89 0=0<=57) B0 28;;NG8B8 203VB=VABL. >B@V1=> 2&25AB8 DV78G=89 >3;O4 4>O 2AB0=>2;5==O =0O2=>ABV ?@>B8?>:070=L (482. @>74V; «@>B8?>:070==O») B0 ?>?5@5465=L (482. @>74V; «A>1;82>ABV 70AB>AC20==O»). 06;82> 725@=CB8 C203C 6V=:8 =0 V=D>@<0FVN I>4> 25=>7=>3> B0 0@B5@V0;L=>3> B@><1>7C, C B>4> @878:C 70AB>AC20==O ?;0AB8@C 2@0® C ?>@V2=O==V 7 V=H8<8 , A8<8 "V ATE, 2V4>@8 @878:C B0 ?>254V=:8 C @07V ?V4>7@8 =0 B@><1>7. V=:0 <0T 1CB8 ?@>V=AB@C:B>20=0 C206=> >7=09><8B8AO 7 V=AB@C:FVTN 4> <548G=>3> 70AB>AC20==O ;V:0@AL:>3> 70A>1C B0 4>B@8<5=40FV9. '0AB>B0 B0 >1AO3 =0ABC?=8E <548G=8E >3;O4V2 <0NBL 1CB8 2AB0=>2;5=V 2V4?>2V4=> 4> VA=CNG>W ;;V=VG=>W ?@0:B8:8 B0 ;;V=VG=>3> AB0=C 6V=:8. V=FV ?>B@V1=> ?>2V4><8B8 ?@> B5, I> 3>@<=>0;L=V :>=B@0F5?B828 =5 70E8I0NBL 2V4 - V=D5:FVW (!) B0 V=H8E E2>@>1, I> ?5@540NBLAO AB0B528< H;OE>

>@CH5==O @5682>B5G

/: V ?@8 70AB>AC20==V V=H8E :<1V=>20=89 3>@<=>0;L=8E :>=B@0F5?B82V2, C?@>4>26 ?5@H8E AC20==O <>6CBL A?>AB5@V30B8AO =5@53C;O@=V :@>2>B5GV (<06CGV 284V;5==O 01> ?@>@82=V :@>2>B5GV). ">=AC;LB0FVO A?5FV0;VAB0<>65 1CB8 :>@8A=>N ;8H5 ?VA;O ?5@V>4C

728:0==O B@820;VABN ?@81;87=> 3 F8;:8. /:I> ?@>@82=V :@>2>B5GV 715@V30NBLAO ?>ABV9=>
01> 28=8:0NBL ?VA;O @53C;O@=>W :@>2>B5GV C ?>?5@54=VE F8;:0E ?@8 70AB>AC20==V 2@0®
2V4?>2V4=> 4> @5:><5=40FV9, ?>B@V1=> @>73;O=CB8 VA=C20==O V=H>W ?@8G8=8. !;V4
725@=CB8 C203C =0 =53>@<=>0;L=V ?@8G8=8, B0, ?@8 =5>1EV4=>ABV, 268B8 4V03=>AB8G=8E
70E>4V2 4;O 28;:NG5==O >@30=VG=>3> 70E2>@N20==O G8 203VB=>ABV. &V 70E>48 <>6CBL
2;:NG0B8 28A:>1;N20==O. # 450:8E 6V=>: <5=AB@C0FVO <>65 =5 28=8:=CB8 C ?5@V>4, 2V;L=89 2V4
70AB>AC20==O ?;0AB8@C. /:I> 2@0® 70AB>A>2C20;8 2V4?>2V4=> 4> V=AB@C:FV9, >?8A0=8E C
@>74V;V «!>AV1 70AB>AC20==O B0 4>78», <0;>9<>2V@=>, I> 6V=:0 203VB=0. 03VB=VABL =5 <>6=0
28;:NG8B8, O:I> 2@0® 70AB>A>2C20;8 =5 C 2V4?>2V4=>ABV 4> V=AB@C:FVW ?5@54 ?5@H>N 01>
4@C3>N ?@>?CI5=8<8 <5=AB@C0FVO<8.
450:8E 6V=>: <>65 1CB8 0<5=>@50 01> >;V3<<5=>@50 ?VA;O ?5@5@820==O 3>@<=>0;L=>W
:>=B@0F5?FVW, >A>1;82> ?@8 =002=>ABV F8E AB0=V2 C 0=0<=57V.

0AB>AC20==O C ?5@i>4 203iB=>ABi 01> 3>4C20==O 3@C44N.

03VB=VABL

;0AB8@ 2@0® =5 ?>:070=89 4;O 70AB>AC20==O C ?5@V>4 203VB=>ABV.

?i45;>3iG=i 4>A;i465==O ?@>45<>=AB@C20;8 2i4ACB=iABL 71V;LH5=>3> @878:C 2@>465=8E
45D5:Bi2 C 4iB59, =0@>465=8E 6i=:0<8, O:i 70AB>A>2C20;8 3>@<>=0;L=i :>=B@0F5?B828 ?5@54
203iB=iABN. i;LHiABL =5I>402=iE 4>A;i465=L B0:>6 =5 ?>:070;8 B5@0B>35==8E 5D5:BV2 ?@8 =5=02
<8A=>AC20==V ?5@>@0;L=8E 3>@<>=0;L=8E :>=B@0F5?B82i2 =0 ?>G0B:C 203VB=>ABV.

1<565=V 40=V I>4> 70AB>AC20==O ?@5?0@0BC 2@0® 203VB=8< 6V=:0<=5 40NBL <>6;82>ABV
7@>18B8 28A=>2>: I>4> 157?5:8 FL>3> 70A>1C ?@>BO3<< 203VB=>ABV.

E>4V 4>A;V465=L =0 B20@8=0E 1C;8 28?04:8 ?>1VG=8E @50:FV9 C ?5@V>4 203VB=>ABV 01>
3>4C20==O 3@C44N. ">1VG=8E @50:FV9 2=0A;V4>: 3>@<>=0;L=>3> ?>@CH5==O ?@8

70AB>AC20==V ?@5?0@0BC 2@0®, E>G0 7030;L=89 4>A2V4 70AB>AC20==O :<1V=>20=8E
?5@>@0;L=8E :>=B@0F5?B82V2 C ?5@V>4 203VB=>ABV =5 ?>:0702 6>4=8E >7=0: =51060=8E
5D5:BV2 C ;N48=8.

/:I> 203VB=VABL 28=8;:0 ?@>BO3<< 70AB>AC20==O ?;0AB8@C 2@0®, 9>3> 70AB>AC20==O A;V4
=5309=> ?@8?8=8B8.

!;V4 2@0E>2C20B8 ?V428I5=89 @878: @>728B:C "C ?VA;O?>;>3>2>4V ?@8 ?@89=OBBV @VH5==O
I>4> 2V4=>2;5==O 70AB>AC20==O ?;0AB8@C 2@0®.

>4C20==O 3@C44N

"0:>6 70AB>AC20==O :<1V=>20=8E 3>@<>=0;L=8E :>=B@0F5?B82V2 C ?VA;O?>;>3>2>4V <>65
=530B82=> 2?;8=CB8 =0 :V;L:VABL B0 O:VABL 3@C4=>3>>;>:0. 0B5@O<, O:V 3>4CNBL 3@C44N, =5
A;V4 70AB>A>2C20B8 ?;0AB8@ ("") 2@0® 4> 7025@H5==O ?5@V>4C 3>4C20==O 3@C44N.

\$5@B8;L=VABL

VA;O ?@8?8=5==O 70AB>AC20==O ?@5?0@0BC 2@0® <>65 A?>AB5@V30B8AO 70B@8

**40B=icBL 2?;820B8 =0 H284:iABL @50:FVW ?@8 :5@C20==V 02B>B@0=A?>@B<< 01> i=H8<8 <5E0=i7
<0<8.**

;0AB8@ ("") 2@0® =5 2?;820T 01> =57=0G=> 2?;820T =0 H284:icBL @50:FVW ?@8 :5@C20==V
02B>B@0=A?>@B<< 01> @>1>BV 7 V=H8<8 <5E0=V7<0<8.

!>AV1 70AB>AC20==O B0 4>78.

>78.

;O 4>AO3=5==O <0:A8<0;L=>3> :>=B@0F5?B82=>3> 5D5:BC 6V=:0 ?>28==0 70AB>A>2C20B8 ?;0AB8@
("") 2@0®, AC2>@> 4>B@8 =02545=V =86G5 C @>74V;V «/! :@>7?>G0B8 70AB>AC20==O ?;0AB8@C
("") 2@0®».

4=>G0A=> <>6=0 28:>@8AB>2C20B8 ;8H5 1 ?;0AB8@ ("") 2@0®.

>65= 28:>@8AB0=89 ?;0AB8@ ("") 2@0® 7=V<0B8 B0 >4@07C 7028< 2>48= V B>9 65 45=L B86=O
«45=L 70@8AB0=>3> ?;0AB8@C <>6=0 ?@>2>48B8 C 1C4L-O:89 G0A «4=O 70BO3<< 4-3> B86=O, 7 22-
3> 4=O F8;:C, ?;0AB8@ ("") 2@0® =5 70AB>A>2C20B8.

>289 :>=B@0F5?B82=89 F8;: @>7?>G8=0TBLAO 7 =0ABC?=>3> 4=O ?VA;O 70:V=G5==O 4-3> B86=O;
=0ABC?=89 ?;0AB8@ ("") 2@0® A;V4 =0;:5N20B8, =02VBL O:I> :@>2>B5GV 2V4 01> 2>=0 =5
70:V=G8;0AO.

Hi 70 O:8E >1AB028= ?5@5@20 C 28:>@8AB0==V ?;0AB8@C ("") 2@0® =5 ?>28==0 ?5@528IC20B8
7 4=i2. /:I> 2V41C;0AO ?5@5@20 4>2H5 7 4=V2, 6V=:0 <>65 1CB8 =5 70E8I5=0 2i4
=0AB0==O 203VB=>ABV. # B0:8E 28?04:0E ?@>BO3< 7 4=i2 =5>1Ei4=> 4>40B:>2> 28:>@8AB>2C20B8
10@T@=89 <5B>4 :>=B@0F5?FVW, >A:i;L:8 @878: >2C;OFiW 7@>AB0T 7 :>6=8< 4=5< 71i;LH5==O
@5:><5=4>20=>W B@820;>ABi ?5@i>4C, 2i;L=>3> 2i4 70AB>AC20==O ?;0AB8@C ("") 2@0®. # @07i
AB0B528E 7=>A8= ?i4 G0A B0:>3> ?5@i>4C A;V4 2@0E>2C20B8 V<>2i@=icBL 70G0BBO.

A>I;82V :0B53>@VW ?0FVT=BV2

0A0 BV;0 90 :3 01> 1V;LH5: C 6V=>: 7 <0A>N BV;0 90 :3 V 1V;LH5 5D5:B82=VABL :>=B@0F5?FVW<>65
1CB8 7=865=0.

8@:>20 =54>AB0B=iABL: 70AB>AC20==O ?@5?0@0BC 2@0® 6i=:0< V7 =8@:>2>N =54>AB0B=VABN
=5 282G0;>AO. >B@518 7=86C20B8 4>7C =5<0T, ?@>B5 40=i A2i4G0BL ?@> 1V;LH 28A>:89 @V25=L
=572O70=>W D@0:FiW 5B8=i;5AB@04i>;C, B>® Fi9 :0B53>@VW ?0FiT=Bi2 A;i4 70AB>A>2C20B8 ?i4
:>=B@>;5

5Gi=:>20 =54>AB0B=iABL: 70AB>AC20==O ?@5?0@0BC 2@0® 6i=:0< V7 ?5GV=:>2>N
=54>AB0B=VABN =5 282G0;>AO. 2@0® ?@>B8?>:070=0 6i=:0< V7 ?5Gi=:>2>N =54>AB0B=iABN.
0FVT=B8 ;VB=L>3> 2V:C: 2@0® =5 ?@87=0G5=0 4;O 70AB>AC20==O 2 O:>ABV 3>@<>=0;L=>W 70W
B5@0?iW 6i=:0< C ?5@i>4 ?>AB<5=>?0C78.

VB8: 157?5:0 B0 5D5:B82=VABL ?;0AB8@C ("") 2@0® 2AB0=>2;5=0 4;O 6V=>: 2V:< 2V4 18 @>:V2. 5
@5:><5=4CTBLAO 70AB>A>2C20B8 2@0® 4> =0AB0==O ?5@H>W <5=AB@C0FVW.

! ?>AV1 70AB>AC20==O.

;0AB8@ ("") 2@0® A;V4 =0:;5N20B8 =0 G8ABC, ACEC, V=B0:B=C i 74>@>2C H:V@C AV4=8FL,
682>B0, 7>2=VH=N ?>25@E=N 25@E=L>W G0AB8=8 ?;5G0 01> 25@E=L>W G0AB8=8 BC;C10 157
>2>;>Ai==O, =0 4V;O=:0E, 45 2>=0 =5 1C45 :>=B0:BC20B8 7>4O3<, O:89 IV;L=> ?@8;O30T 4> BV;0.
;0AB8@ ("") 2@0® =5 <>6=0 ?@8:;5N20B8 =0 3@C48 01> 4V;O=:8 H:V@8 7 ?>G5@2>=V==O<,
?>4@07=5==O< 01> ?>@V70<8.)>1 C=8:=CB8 <>6;82>3> ?>4@07=5==O, :>65= =0ABC?=89 ?;0AB8@
("") 2@0® =5>1EV4=> =0:;5N20B8 =0 V=HC 4V;O=:C H:V@8, F5 <>6=0 @>18B8 C <560E >4=VTW i
BVTW A0<>W 0=0B>W 4V;O=:8.

;0AB8@ ("") 2@0® =5>1EV4=> IV;L=> ?@8B8A=CB8, I>1 9>3> :@0W 4>1@5 ?@8;O30;8 4> H:V@8.
;O 70?>1V30==O 7=865==N 0435782=8E 2;0AB82>AB59 ?;0AB8@C ("") 2@0® =5 <>6=0 =0=>A8B8

<0:VO6, :@5<8, ;>AL9>=8, ?C4@8 B0 V=HV ;>:0;L=V 70A>18 =0 BV 4V;O=:8 H:V@8, 45 2V=
?@8:;5T=89 01> 1C45 ?@8:;5T=8
V=:0 ?>28==0 I>45==> >3;O40B8 B@0=A45@<0;L=89 ?;0AB8@ 4;O B>3>, I>1 1CB8 2?52=5=>N 2 9>3>
IV;L=>

;0AB8@ ("") 2@0® =5 <>6=0 @>7@V70B8, ?>H:>46C20B8 01> 7

8:>@8AB0=89 B@0=A45@<0;L=89 ?;0AB8@ =5>1EV4=> CB8;V7C20B8 2V4?>2V4=> 4> V=AB@C:FV9,
=02545=8E C @>74V;V «A>1;82V 70E>48 157?5:8».

/: @>7?>G0B8 70AB>AC20==O ?;0AB8@C ("") 2@0®?

/:I> ?V4 G0A ?>?5@54=L>3> <5=AB@C0;L=>3> F8:;C 6V=:0 =5 70AB>A>2C20;0 3>@<>=0;L=89
:>=B@0F5?B82

>=B@0F5?FVN 70 4>?><>3>N ?;0AB8@C ("") 2@0® @>7?>G8=0B8 C 1-9 45=L <5=AB@C0FVW.

@8:;5N20B8 4> H:V@8 1 ?;0AB8@ ("") 2@0® i =>A8B8 9>3> 25AL B8645=L (7 4=V2). 5=L
?@8:;5N20==O ?5@H>3> ?;0AB8@C ("") 2@0® (1-9 45=L/45=L ?>G0B:C) 287=0G0T =0ABC?=V 4=V 70
48B8AO =0 F59 A0<89 45=L :>6=>3> B86=O (8-9, 15-9, 22-9 4=V F8:;C B0 1-9 45=L =0ABC?=>3> F8:;C). 0
22-9 45=L F8:;C ?;0AB8@ 2@0® 7=i<0B8, i ?@>BO3<< G5B25@B>3> B86=O F8:;C 6i=:0 =5 70AB>A>2CT
?;0AB8@ ("") 2@0®.

/:I> 6i=:0 @>7?>G8=0T 70AB>AC20==O B@0=A45@<0;L=>3> ?;0AB8@C ("") 2@0® =5 7 ?5@H>3> 4=O
F8:;C, B> A;i4 >4=>G0A=> 28:>@8AB>2C20B8 10@T@=V <5B>48 :>=B@0F5?FiW ?@>BO3<< 7 ?5@H8E
4=i2 ?5@H>3> :>=B@0F5?B82=>3> F8:;C.

/:I> 6i=:0 ?5@5E>48BL V7 70AB>AC20==O :><1i=>20=>3> ?5@>@0;L=>3> :>=B@0F5?B82C =0
28:>@8AB0==O ?;0AB8@C ("") 2@0®

;0AB8@ ("") 2@0® A;i4 =0:;5N20B8 =0 H:i@C C 1-9 45=L <5=AB@C0FVW, I> @>7?>G8=0TBLAO ?iA;O
?@8?8=5==O ?@89<<1i=>20=>3> ?5@>@0;L=>3> :>=B@0F5?B82C. /:I> ?@>BO3<< 5 4=i2 ?iA;O ?@89>
=B@0F5?B82=>W B01;5B:8 <5=AB@C0FiO =5 @>7?>G8=0TBLAO, ?5@54 ?>G0B:<< 70AB>AC20==O
?;0AB8@C ("") 2@0® =5>1Ei4=> 28:;NG8B8 203VB=VABL. /:I> 70AB>AC20==O 2@0® @>7?>G0B8
?V7=VH5 ?5@H>3> 4=O <5=AB@C0FiW, B> ?@>BO3<< 7 4=V2 =5>1EV4=> >4=>G0A=>
28:>@8AB>2C20B8 10@T@=V <5B>48 :>=B@0F5?FiW.

/:I> ?iA;O ?@89>AB0==L>W :=B@0F5?B82=>W B01;5B:8 ?@>9H;> 1V;LH5 7 4=V2, B> C 6i=:8<>65
28=8:=CB8 >2C;OFiO, i B>=0 ?>28==0 ?@>:=AC;LBC20B8AO 7 ;i:0@5< ?5@54 B8<, O: @>7?>G0B8
70AB>AC20==O ?;0AB8@C ("") 2@0®. !B0B52V 7=>A8=8 ?V4 G0A FL>3> 71V;LH5=>3> ?5@V>4C,
2V;L=>3> 2i4 ?@89>=B@0F5?B82=8E B01;5B:., <>6CBL ?@8725AB8 4> =0AB0==O 203VB=>ABV.
/:I> 6V=:0 ?5@5E>48BL V7 70AB>AC20==O ?@5?0@0BV2, I> 35AB035=, =0 70AB>AC20==O
?;0AB8@C ("") 2@0®
V=:0 <>65 C 1C4L-O:89 45=L ?5@59B8 V7 70AB>AC20==O ?@5?0@0BC, I> 35AB035=
(C 45=L 2840;5==O V;8 ?>B@V1=> 7@>18B8 G5@3>2C V=T:FVN), =0 70AB>AC20==O ?;0AB8@C ("")
2@0®, 0;5 ?@>BO3>< ?5@H8E 7 4=V2 70AB>AC20==O ?;0AB8@C ("") 2@0® A;V4 28:>@8AB>2C20B8
10@T@=89 <5B>4 4;O ?>A8;5==O :=B@0F5?B82=>3> 5D5:BC.
VA;O 01>@BC 01> 28:84=O
VA;O 01>@BC 01> 28:84=O 4> 20-3> B86=O 203VB=>ABV <>6=0 >4@07C @>7?>G8=0B8
70AB>AC20==O ?;0AB8@C ("") 2@0®. /:I> 6V=:0 ?>G8=0T 28:>@8AB>2C20B8 ?;0AB8@ ("") 2@0®
>4@07C ?VA;O 01>@BC 01> 28:84=O, 70AB>A>2C20B8 4>40B:>289<5B>4 :=B@0F5?FVW =5
>1>2O7:>2>. V=:0 ?>28==0 7=0B8, I> >2C;OFVO <>65 2V41CB8AO ?@>BO3>< 10 4=V2 ?VA;O 01>@BC
01> 28:84=O.
VA;O 01>@BC 01> 28:84=O =0 20-ABV V ?V7=VH5 70AB>AC20==O ?;0AB8@C ("") 2@0® <>6=0
>7?>G8=0B8 =0 21-9 45=L ?VA;O 01>@BC 01> 28:84=O 01> C ?5@H89 45=L ?5@H>W
<5=AB@C0FVW. '0AB>B0 28=8:=5==O >2C;OFVW =0 21-9 45=L ?VA;O 01>@BC (=0 20ABV) =52V4<<0.
VA;O ?>:>3V2
V=:8, O:V =5 3>4CNBL 48B8=C 3@C44N, <>6CBL @>7?>G8=0B8 70AB>AC20==O ?;0AB8@C ("") 2@0
® =5 @0=VH5 =V6 G5@57 4 B86=V ?VA;O ?>:>3V2. /:I> 6V=:0 ?>G8=0T 70AB>A>2C20B8 ?;0AB8@ ("")
2@0® ?V7=VH5, B> ?@>BO3>< ?5@H8E 7 4=V2 A;V4 4>40B:>2> 28:>@8AB>2C20B8 10@T@=89 <5B>4
:=B@0F5?FVW. /:I> 1C;8 AB0B52V 7=>A8=8, B> =5>1EV4=> 28;;NG8B8 V<>2V@=VABL 203VB=>ABV
?5@54 B8<, O: @>7?>G8=0B8 70AB>AC20==O ?;0AB8@C ("") 2@0®, 01> 6V=:0 ?>28==0 4>G5:0B8AO
?5@H>W <5=AB@C0FVW.

@8 ?>2=> G0AB:>2>®

/:I> ?;0AB8@ ("") 2@0® ?>2=iABN 01> G0AB:>2> 2i4;;5W2AO, B> C :@>2 =04E>48BL =54>AB0B=O
;i;L:iABL 9>3> 0:B82=8E :=5=Bi2.

02VBL ?@8 G0AB:>2>®:

- <5=H=i6 ?@>BO3>< 4>18 (24 3>48=8) A;i4 7=>2C ?@8;;5WB8 ?;0AB8@ ("") 2@0® =0 BC A0 >4@07C 6
703> =>28< B@0=A45@<0;L=8< ?;0AB8@5< ("") 2@0®. >40B:>2i :=B@0F5?B828 =5 ?>B@iL=i.
0ABC?=89 ?;0AB8@ 2@0® =5>1Ei4=> ?@8;;5WB8 C 728G09=89 «45=L 70

- 1i;LH=i6 ?@>BO3>< 4>18 (24 3>48=8), 0 B0:>6 O:I> 6i=:0 =5 7=0T B>G=>, :=;8 ?;0AB8@ ("") 2@0®
G0AB:>2> 01> ?>2=iABN 2i4;;5W2AO: <>6;825 =0AB0==O 203VB=>ABV. i=:0 ?>28==0 >4@07C 6
>?>G0B8 =>289 F8;;, =0;;5W2H8 =>289 ?;0AB8@ ("") 2@0®, i 22060B8 F59 45=L ?5@H8< 4=5<
:=B@0F5?B82=>3> F8;;C. 0@T@=V <5B>48 :=B@0F5?FVW A;i4 >4=>G0A=> 70AB>A>2C20B8 ;8H5 C
?5@Hi 7 4=i2 =>2>3> F8;;C.

5 A;i4 =0<030B8AO ?@8;;5WB8 ?;0AB8@ ("") 2@0®, O:I> 2V= 2B@0B82 A2>W 0435782=i
2;0AB82>ABV; 703> =5>1Ei4=> >4@07C ?@8;;5WB8 =>289 ?;0AB8@ ("") 2@0®. 5 <>6=0
70AB>A>2C20B8 4>40B:>2i ;8?:i AB@iG:8 01> ?>2O7:8 4;O CB@8<0==O =0 ®.

/:I> ?@>?CI5=i G5@3>2i 4=i 70®

- 0 ?>G0B:C 1C4L-O:>3> :=B@0F5?B82=>3> F8;;C (1-9 B8645=L/1-9 45=L): 6i=:0 <>65 1CB8 =5
70E8I5=0 2i4 203VB=>ABV: 2>=0 ?>28==0 ?@8;;5WB8 ?5@H89 ?;0AB8@ ("") 2@0® =>2>3> F8;;C
>4@07C 6, O: Bi;L:8 73040T ?@> F5. &59 45=L 22060TBLAO =>28< «1-< 4=53> 2i4@0E>2CTBLAO
=>289 «45=L 70BO3>< ?5@H8E 7 4=i2 =>2>3> F8;;C A;i4 >4=>G0A=> 70AB>A>2C20B8 =53>@
<>=0;L=C :=B@0F5?FiN. # @07i AB0B528E 7=>A8= ?i4 G0A B0:>3> ?>4>265=>3> ?5@i>4C
157 70AB>AC20==O ?;0AB8@C ("") 2@0® <>65 2i41CB8AO 70?;i4=5==O.

• # A5@548=i F8;;C (2-9 B8645=L/8-9 45=L 01> 3-9 B8645=L/15-9 45=L):

- O:I> 2i4 4=O 709H;0 1 01> 2 4>18 (4> 48 3>48=), 6i=:0 ?>28==0 >4@07C =0;;5WB8 =>289
?;0AB8@ ("") 2@0®. 0ABC?=89 ?;0AB8@ ("") 2@0® =5>1Ei4=> ?@8;;5WB8 C 728G09=89 «45=L
70 ?@>BO3>< 7 4=V2, I> ?5@54CNBL ?5@H>?CI5=>®, 6V=:0 ?@028;L=> 28:>@8AB>2C20;0
?;0AB8@, B> 4>40B:>20 :=B@0F5?FVO =5 ?>B@V1=0;

- O:I> 2i4 4=O 709H;> Ii;LH5 2 4i1 (48 3>48= i Ii;LH5), 6i=:0 <>65 1CB8 =5 70E8I5=0 2i4
=0AB0==O 203VB=>ABV. >=0 ?>28==0 ?@8?8=8B8 ?>B>G=89 :>=B@0F5?B82=89 F8;; i
>4@07C 6 @>7?>G0B8 =>289 4-B86=5289 F8;;, =0.;5W2H8 =>289 ?;0AB8@ ("") 2@0®. &59
45=L 22060TBLAO =>28< «l-< 4=52CTBLAO 2i4 =L>3> «45=L 70=B@0F5?FVN A;i4 >4=>G0A=>
70AB>A>2C20B8 ?@>BO3>< 7 ?5@H8E 4=i2 =>2>3> F8;;C.

• 0?@8:i=Fi F8;;C (4-9 B8645=L/22-9 45=L): O:I> B@0=A45@<0;L=89 ?;0AB8@ ("") 2@0® =5
7=OB> C :i=Fi 4-3> B86=O (22-9 45=L), 9>3> =5>1Ei4=> 7=OB8 O:=09H284H5. '5@3>289 F8;;
:>=B@0F5?FVW ?>B@V1=> @>7?>G8=0B8 C 728G09=89 «45=L 70

>1 2V4;;0AB8 <5=AB@C0FVN =0 >48= F8;;, 6V=:0 ?>28==0 ?@8;;5WB8 =>289 ?;0AB8@ 2@0® =0
>G0B:C 4-3> B86=O (22-9 45=L), ?@>?CAB82H8 B8< A0<8< ?5@V>4, 2V;L=89 2V4 70AB>AC20==O
?;0AB8@C 2@0®. >6CBL 28=8:=CB8 6 B86=V2 ?>A?V;L 70AB>AC20==O ?;0AB8@C ("") 2@0®
=5>1EV4=> 7@>18B8 7-45==89 V=B5@20;;, 2V;L=89 2V4 70AB>AC20==O ?;0AB8@C ("") 2@0®. VA;O
70:V=G5==O FL>3> V=B5@20;C 2V4=>28B8 @53C;O@=5 70AB>AC20==O ?@5?0@0BC.
/I> 6i=:0 E>G5 7=0 ?>28==0 70:i=G8B8 ?>B>G=89 F8;;, 7=OB8 B@5Bi9 ?;0AB8@ ("") 2@0® C
?@87=0G5=89 4;O FL>3> 45=L. @>BO3>< B86=O, 2i;L=>3> 2i4 70AB>AC20==O ?;0AB8@C ("") 2@0
®, 6i=:0 <>65 28I@0B8 =>289 45=L 70® =0ABC?=>3> F8;;C 2 >1@0=89 45=L. 5@i>4, 2i;L=89 2i4
70AB>AC20==O ?;0AB8@C ("") 2@0®, =i 2 O:>28=5= ?5@528IC20B8 7 4=i2. '8< :>@>BH89 F59
?5@V>4, B8< 28I0 V<>2V@=VABL B>3>, I> C 6V=:8 =5 1C45 =0ABC?=>W<5=AB@C0FVW, 0 ?V4 G0A
=0ABC?=>3> :>=B@0F5?B82=>3> F8;;C <>6CBL 28=8:0B8
@8 =57=0G=>4@07=5==i H:i@8
/I> 70AB>AC20==O ?;0AB8@C ("") 2@0® A?@8G8=OT ?>4@07=5==O H:i@8, <>6=0 ?@8;;5WB8 =>289
?;0AB8@ 2@0® =0 i=HC 4i;O=C H:i@8 i =>A8B8 9>3> 4> =0ABC?=>3> «4=O 70G0A=> <>6=0
70AB>A>2C20B8 ;8H5 1 ?;0AB8@ 2@0®.

VB8.

;0AB8@ ("") 2@0® =5 @5:><5=4CTBLAO 70AB>A>2C20B8 4VBO< 4> 18 @>:V2 G5@57
=54>AB0B=VABL 40=8E I>4> 157?5:8 B0 5D5:B82=>ABV 70AB>AC20==O. 5 @5:><5=4CTBLAO
70AB>A>2C20B8 2@0® 4> =0AB0==O ?5@H>W <5=AB@C0FVW.

5@54>7C20==O.

@8 28?04:>2>AC20==V 1V;LH8E 4>7 ?5@>@0;L=8E :>=B@0F5?B82V2 =5 ?>2V4<;O;>AO ?@>
A5@9>7=V ?>1VG=V @50:FVW. 5@54>7C20==O <>65 A?@8G8=OB8 =C4>BC 01> 1;N20==O. # 450:8E
6V=>: <>6CBL 28=8:0B8 ?VE2>2V :@>2>B5GV. @8 ?i4>7@i =0 ?5@54>7C20==O =5>1EV4=> 7=OB8
?;0AB8@ ("") 2@0® B0 ?@>25AB8 A8<0B8G=C B5@0?VN.

>1VG=V @50:FVW.

09G0ABVH8<8 ?>1VG=8<8 @50:FVO<8, I> A?>AB5@V30;8AO ?V4 G0A ;:V=VG=8E 4>A;V465=L, 1C;8
3>;>2=89 1V;L, =C4>B0 B0 GCB;82VABL<>;>G=8E 70;>7, O:V @>72820;8AO ?@81;87=> C 21 %, 16,6 %
B0 15,9 % 28?04:V2 2V4?>2V4=>. >1VG=V @50:FVW, I><>6CBL 702;OB8AO =0 ?>G0B:C ;V:C20==O,
0;5 70728G09 7=8:0NBL ?VA;O ?5@H8E B@L>E F8;;V2, 2;;NG0NBL<06CGV 284V;5==O, =03@C10==O
<>;>G=8E 70;>7 B0 =C4>BC.

?8A >:@5<8E ?>1VG=8E @50:FV9

6V=>:, O:V 70AB>A>2CNBL, A?>AB5@V30TBLAO ?V428I5=89 @878: 0@B5@V0;L=8E B0
25=>7=8E B@><1>B8G=8E B0 B@><1>5<1>;VG=8E ?>@CH5=L, 2;;NG0NG8 V=D0@:B :0@40,
V=AC;LB, B@0=78B>@=V VH5<1>7 25= B0 5<1>;VN ;535=L (482. @>74V; «A>1;82>ABV
70AB>AC20==O»).

>1VG=V @50:FVW C 283;04V B01;8FV

57?5:0 ?;0AB8@C ("") 2@0® >FV=N20;0AO 7 CG0ABN 3322 6V=>:, O:V 25;8 0:B82=5 AB0B525 68BBO
B0 1@0;8 CG0ABL C ;:V=VG=8E 4>A;V465==OE D078, I> ?@>2>48;8AO 7 <5B>N >FV=:8
:>=B@0F5?B82=>W 5D5:B82=>ABV. &V 6V=:8 70AB>A>2C20;8 :>=B@0F5?FVN ?@>4>26 6 01> 13
F8;;V2 (?;0AB8@ ("") 2@0® 01> ?5@>@0;L=89 :>=B@0F5?B82 4;O ?>@V2=O==O), ?@89=O;8 E>G0 1
>4=C 4>7C 4>A;V46C20=>3> ?@5?0@0BC B0 =040;8 V=D@<0FVN I>4> ?>1VG=8E @50:FV9. #
=86G5=02545=V9 "01;8FV 1 707=0G5=V ?>1VG=V @50:FVW, I> A?>AB5@V30;8AO ?V4 G0A
;:V=VG=8E 4>A;V465=L B0 C ?>AB<0@:5B8=3>2>4V. '0AB>B0 ?>1VG=8E @50:FV9 >FV=5=0 O:: 4C65
G0AB> (>1/10); G0AB> (>1/100 4> <1/10); =5G0AB> (>1/1000 4> <1/100); @V4:> (>1/10000 4> <1/1000);
4C65 @V4:> (<1/10000), =52V4><> (=5 <>65 1CB8 2AB0=>2;5=0 7 4>ABC?>8E 40=8E).

"01;8FO 1: '0AB>B0 ?>1VG=8E @50:FV9			
;0AA A8AB5<8 >@30=V2/ G0AB>B0			
C65 G0AB>	'0AB>	5G0AB>	V4:>
=D5:FVW B0 V=207VW			
	(C;L2>)203V=0;L=V 3@81:>2V V=D5:FVW, 203V=0;L=89 :0=484>7		CABC;L>7=V 28A8?0==O*, ?CABC;8 C AC20==O
>I@>O:VA=V =>2>CB2>@5==O, 7;>O:VA=V B0 =52AB0=>2;5=V (2.;NG0NG8 :VAB8 B0 ?>;V?8)			
			5GV=>2V =>2>CB2>@5==O *, @0: <>;>G=>W 70;>78* , @0: H89:8 <0B:8* , ?5GV=>20 045=><0* , <0B:>20 ;59<0, DV1@>045=><0 <>;>G=>W 70;>78
I>:C VW A8AB5<8			
		50:FVW 3V?5@GCB;82>ABV	
5B01>;VG=V ?>@CH5==O			
		V?5@E>;5AB5@8=5	V?5@3;V:5* , @578AB5=B=VABL 4> V=AC;V=C*
A8EVG=V @>7;048			
	N, ;01V;L=VABL 5 <>FV9=8E @50:FV9, 70=5?>:>T==O	57A>==O, 7=865==O ;V1V4>	3@5AVC* , 70A* , ?V42815==O ;V1V4>
I>:C F5=B@0;L=>W B0 ?5@8D5@8G=>W =5@2>2>W A8AB5<8			
>;>2=89 1V;L	V3@5=L, 70?0 <>@>G5==O		>AB@V ?>@CH5==O <>7:>2>3> :@>2>>1V3C** , <>7:>20 :@>2>B5G0* , A?>B2>@5==O A<0:C*
I>:C >@30=V2 7>@C			
			5?5@5=>A8=B0:B=8E ;V=7*
I>:C A5@FO			
			@B5@V0;L=0 B@><1>5 <1>;VO, (3>AB@89) V=D0@:B :0@40*
I>:C AC48==>W A8AB5<8			
		@B5@V0;L=0 3V?5@B5=7VO	V?5@B5=782=89 :@87* , 0@B5@V0;L=89 B@><1>7** , 25=>7=89 B@><1>7** , B@><1>7* , 25=>7=0 B@> <1>5<1>;VO
I>:C 48E0;L=>W A8AB5<8			
			535=5289 (0@B5@V0;L=89) B@><1>7* , ;535=520 5 <1>;VO
I>:C B@02=>W A8AB5<8			
C4>B0	V;L C 682>BV, 1;N20==O, 4V0@50, 74CBBO 682>B0		>;VB*

1>:C 35?0B>1V;V0@=>W A8AB5<8			
			%>;5F8AB8B, E>;5;V8V07 , C@065==O ?5GV=:8* , E>;5AB0B8G=0 6>2BO=8FO * , E>;5AB07*
1>:C H:V@8 B0 ?V4H:V@=>W B:0=8=8			
	:5, 28A8?0==O, A25@1V6, H:V@=V @50:FVW, ?>4@07=5==O H:V@8	;:>?5FVO, 0;5@3VG=89 45@ <0B8B, 5:75<0, @50:FVW D>B>GCB;82>ABV, :=B0:B=89 45@ <0B8B, :@>?82O=:0, 5@8B5<0	=3V>=52@>B8G=89 =01@O: * , 5@8B5<0 (@<=0, 2C7;8:>20)* , E;>07<0 , 5:AD>;V0B82=V 28A8?0==O * , 35=5@0;V7>20=89 A25@1V6, 28A8?0==O (5@8B5<0B>7=V, A25@1V6=V), A51>@59=89 45@<0B8B*
1>:C :VAB:>2><O7>2>W A8AB5<8			
	! ?07<8 <□O7V2		
1>:C @5?@>4C:B82=>W A8AB5<8			
'CB;82VABL <>;>G=8E 70;>7	8A<5=>@5O, <0B:>2V :@>2>B5GV B0 <5=AB@C0;L=V @>7;048** , A?07< <0B:8, 48A:>@B C 3@C4OE, 203V=0;L=V @>7;048	0;0:B>@5O, ?5@54 <5=AB@C0;L=89 A8=4@>< , 2C;L2>203V=0;L=0 ACEVABL	8A?;07VO H89:8 <0B:8* , ?>3V@H5==O ;0:B0FVW, 35=VB0;L=V 284V;5==O
030;L=V @>7;048 B0 @50:FVW C			
	574C60==O, ?V428I5=0 2B> <;N20=VABL, @50:FVW C AC20==O (5@8B5 <0, ?>4@07=5==O, A25@1V6, 28A8?0==O)	5=5@0;V7>20=89 =01@O: , ?5@8D5@8G=89 =01@O: , @50:FVW C AC20==O**	01@O: >1;8GGO* , B>G:>289 =01@O: * , =01@O:8, @50:FVW C AC20==O* (01AF5A, 5@>7VO), ;>;0;V7>20=89 =01@O:*
57C;LB0B8 ;01>@0B>@=8E 4>A;V465=L			
	1V;LH5==O <0A8 BV;0	V428I5==O 0@B5@V0;L=>3> B8A:C, ?>@CH5==O @V2=O B@83;VF5@84V2 :@>2V**	=865==O @V2=O 3;N:>78 :@>2V* , ?>@CH5==O @V2=O 3;N:>78 :@>2V*

*>1VG=V @50:FVW, 28O2;5=V C ?VA;O@5TAB@0FV9=89 ?5@V>4.

**.;NG0NG8 ?>1VG=V @50:FVW, 28O2;5=V C E>4V ;:V=VG=8E 4>A;V465=L B0 ?VA;O@5TAB@0FV9=>3> ?5@V>4C.

82. @>74V; «A>1;82>ABV 70AB>AC20==O».

"5@?@840B=>ABV. 2 @>:8.

#<>28 715@V30==O.

15@V30B8 2 >@83V=0;L=V9 C?0:>2FV ?@8 B5ABC?=>;>48;L=8:C 01> <>@>78;L=V9 :0<5@V.

#?0:>2:0.

> 1 ?;0AB8@C 2 ?0:5BV V7 ;020=>3> ?0?5@C V 0;NW D>;L38; ?> 3 ?0:5B8 2 ?@>7>@>;V<5@=>W
?;V2:8; ?> 1 01> 3 ?@>7>@V ?0:5B8:8 (3 01> 9 ?;0AB8@V2) @07<< 7V A?5FV0;L=8<8 =0;;59:0<8 =0
:0;5=40@ 4;O ?>7=0G>: ?@> 28:>@8AB0==O ?;0AB8@C ("") C :0@B>==V9 C?0:>2FV.

0B53>@VO 2V4?CA:C.

0 @5F5?B>

8@>1=8:.

V4?>2V40;L=89 70 28?CA: A5@VW.

/=AA5= \$0@<0F52B8:0 ../Janssen Pharmaceutica N.V.

VAF57=0E>465==O 28@>1=8:0 B0 9>3> 04@5A020465==O 4VO;L=>ABV.

"C@=E>CBA5253 30, -2340 55@A5, 5;L3VO/Turnhoutseweg 30, B-2340, Beerse, Belgium.