

!" #&/  
4;O <548G=>3> 70AB>AC20==O ;V:0@AL:>3> 70A>1C

"\$! !®

!::04:

4VNGV @5G>28=8: 3;N:>70=4@>WB8=C AC;LD0B, V1C?@>D5=;  
1 :0?AC;0 70@84C), 200 <3 =0B@VN E>=4@>WB8=C AC;LD0BC, 100 <3 V1C?@>D5=C;  
4>?>28=8: PROSOLV SMCC® (F5;N:>70 :@8AB0;VG=0, :@5<=VN 4V>:A84 :>;>W4=89 1572>4=89),  
=0B@VN :@>E<0;L3;V:>;OB (B8? ), :@>A?>2V4>=, ?>2V4>=, :@5<=VN 4V>:A84, :@>E<0;L  
?@565;0B8=V7>20=89, <03=VN AB50@0B, :8A;>B0 AB50@8=>20, >1>;>=:0 :0?AC;8 (65;0B8=, FD&C  
A8=V9 1, B8B0=C 4V>:A84 (171).

V:0@AL:0 D>@<0. □0?AC;8.

A=>2=V DV78:>-EVABV: B25@4V 65;0B8=>2V :0?AC;8 @>7 A;:040NBLAO 7 :>2?0G:0 1;0:8B=>3>  
:>;L>@C B0 :>@?CAC 1V;>3> :>;L>@C 7 =0=5A5=8< =0?8A>< «THERAFLEX ADVANCE» V@>H>: 2V4  
1V;>3> 4> <0965 1V;>3> :>;L>@C 7V A;01:8< 70?0E>

\$0@<0:>B5@0?52B8G=0 3@C?0.

><1V=>20=V ?@>B870?0;L=V (?@>B8@52<0B8G=V) 70A>18.  
>4 "% 01B.

\$0@<0:>;>3VG=V 2;0AB82>ABV.

\$0@<0:>48=0

&59 ;V:0@AL:89 70AV1 AB8>W B:0=8=8. '8=8BL ?@>B870?0;L=C 4VN =0 ;VB8==>35==8E  
?@>B5>3;V:0=V2, B0: V 5=4>35==>W 3V0;C@>=>2>W :8A;>B8, 7=86CT :0B01>;VG=C 0:B82=VABL  
E>=4@>F8BV2 H;OE>< V=3V1C20==O 450:8E D5@<5=BV2, I> @C9=CNBL E@OI, B0:8E O:  
:>;035=070, 5AB0;070, ?@>B5>3;V:V=070, D>AD>;V?070-2, N-0F5B8;3;V:>70I>, 0 B0:>6 V=3V1CT: D>@  
28=, O:V <>6CBL CH:>46C20B8 E@OI>2V B:0=8=8 (in vitro), B0:8E O: AC?5@>:A84=V @048:0;8;  
0:B82=VABL ;V7>A<0;L=8E D5@<5=BV2.

%=>4@>WB8= B0 3;N:>70AB5>0@B@>7V.

%=>4@>WB8= >48= 7 3>;>2=8E 5;5<5=BV2 E@OI0. V= 7=86CT 0:B82=VABL 70?0;L=>3> ?@>F5AC =0  
@0==VE AB04VOE V, B0:8< G8=><, A?>2V;L=NT 4535=5@0FVN E@OI>2>W B:0=8=8.!?@8OT 7  
<5=H5==N 1>;N, ?>;V?HCT DC=:FVN AC3;>1V2 B0 7<5=HCT ?>B@51C C =5AB5@>W4=8E  
?@>B870?0;L=8E 70A>10E ?@8 >AB5>0@B@>7V :>;V==8E B0 :C;LH>28E AC3;>1V2.

;N:>70;>3VG=> ?@8ACB=V9 C ;N4AL:>@30=V7in vitro B0 in vivo ?>:070;8, I> 3;N:>70E;>@84 AB8  
;>3VG=8E 3;V:>703;V:0=V2 B0 ?@>B5>3;V:0=V2 E>=4@>F8B0<8 B0 A8=B57 3V0;C@>=>2>W :8A;>B8  
A8=>2V>F8B0<8.

1C?@>D5= G8=8BL 60@>7=86C20;L=C, 7=51>;N20;L=C B0 ?@>B870?0;L=C 4VN. 5E0=V7< 4VW  
?>2O70=89 V7 =5A5;5:B82=8< 1;>;C20==O< F8;:>>:A835=078 (&) 1-3> B0 2-3> B8?C (>A=>2=>3> D5@  
<5=BC <5B01>;V7=>2>W :8A;>B8), I> ?@872>48BL 4> 7<5=H5==O A8=B57C ?@>AB03;0=48=V2,  
7=865==O WE :>=F5=B@0FVW C F5@51@>A?V=0;L=V9 @V48=V B0 ?>A;01;5==O 71C465==O  
F5=B@C B5@<>@53C;OFVW. <5=HCT @0=:>2C A:CBVABL, A?@8OT 71V;LH5==N >1Π0E V E@51BV.  
!CAC20==O 3;N:>70D5=C ?@872>48BL 4> ?V428I5==O @V2=O 0=0;35B8G=>W 0:B82=>ABV  
>AB0==L>3>.

\$0@<0:>:V=5B8:0.

VA;O >4=>@07>2>3> ?5@>@0;L=>3> ?@89>W 4>78 <0:A8<0;L=89 @V25=L E>=4@>WB8=C AC;LD0BC  
2 ?;07A030TBLAO G5@57 3-4 3>48=8. V>4>ABC?=VABL 4>78, I> 1C;0 70AB>A>20=0 ?5@>@0;L=>,  
AB0=>28BL 12 %.

# :@>2V 85 % E>=4@>WB8=C B0 9>3> 45?>;V<5@87>20=8E ?>EV4=8E 72O7CNBLAO 7 45;V;L:<0  
?@>B5W=0<8 ?;07<8.

)>=09<5=H5 90 % 70AB>A>20=>W 4>78 E>=4@>WB8=C A?>G0B:C <5B01>;V7CNBLAO ;V7>A<0;L=8  
<8 D>AD0B070<8, ?VA;O G>3> 45?>;V<5@87CNBLAO 3V0;C@>=V407>N, β-3;N:C@>=V407>N B0 β-N-  
0F5B8;35:A>70N C ?5GV=FV, =8@:0E B0 V=H8E >@30=0E.

%>=4@>WB8= B0 9>3> 45?>;V<5@87>20=V ?>EV4=V 282>4OBLAO ?5@5206=> H;OE<< =8@:>2>W  
5:A:@5FVW. 5@V>4 =0?V2282545==O AB0=>28BL 2V4 5 4> 15 3>48=  
VA;O ?5@>@0;L=>3> 70AB>AC20==O 3;N:>70E;>@84 H284:> B0 <0965 ?>2=VABN 2A<>:BCTBLAO C  
:8H5G=8:C. \$0@<0:>:V=5B8:0 3;N:>70AC20==V C 4>70E 4> 1500 <3 1 @07 =0 4>1C, 0 28IV 4>78 =5  
?@87254CBL 4> ?@>?>@FV9=> 28I>3> 71V;LH5==O <0:A8<0;L=>W :>=F5=B@0FVW 3;N:>70  
V;LH5 25 % ?@89=OB>W 4>78 3;N:>704OBL 7 ?;07<8 :@>2V 4> E@OI>2>W B:0=8=8 B0 A8=>2V0;L=>W  
AC3;>1>2>W <5<1@0=8.  
3V4=> 7 5D5:B<< ?5@H>3> ?@>E>465==O C ?5GV=FV 1V;LH5 =V6 70 % 3;N:>70  
:A:@5BCTBLAO C =57 =8@:0<8 V7 A5G5N B0 G0AB:>2> 7 :0;>4 =0?V2282545==O AB0=>28BL 68  
3>48=  
VA;O ?5@>@0;L=>3> 70AB>AC20==O V1C?@>D5=<0965 ?>2=VABN 2A<>:BCTBLAO 7V H;C=:>2>-  
:8H:>2>3> B@0:BC. 4=>G0A=5 26820==O W6V 70B@8

**;V=VG=V E0@0:B5@8AB8:8.**

**>:070==O.**

V:C20==O 1>;L>2>3> A8=4@>@8==>AB5>0@B@>7V AC3;>1V2 :V=FV2>: V

**@>B8?>:070==O.**

&59 ;V:0@AL:89 70AV1 ?@>B8?>:070=89 C B0:8E 28?04:0E:

- ?V428I5=0 V=482V4C0;L=0 GCB;82VABL 4> 4VNG8E @5G>28= 01> 4> V=H8E V=3@54VT=BV2  
?@5?0@0BC;

- =002=VABL 2 0=0<=57V 0;5@3VG=8E @50:FV9 (B0:8E O: 1@>=E>A?07<, 0AB<0, @8=VB 01>  
28A8?0==O =0 H:V@V, 0=3V>=52@>B8G=89 =01@O:, :@>?82O=:0, I> ?>2O70=V V7 70AB>AC20==O<  
0F5B8;A0;VF8;>2>W :8A;>B8 01> V=H8E =5AB5@>W4=8E ?@>B870?0;L=8E 70A>1V2);

- =002=VABL 2 0=0<=57V H;C=:>2>-:8H:>2>W :@>2>B5GV 01> ?5@D>@0FVW ?VA;O 70AB>AC20==O  
=5AB5@>W4=8E ?@>B870?0;L=8E 70A>1V2 ();

- 28@07:>20 E2>@>10 H;C=:0/:@>2>B5G0 C 40=89 G0A 01> 2 0=0<=57V (420 V 1V;LH5 GVB:8E  
5?V7>4V2 703>AB@5==O 28@07:>2>W E2>@>18 B0 :@>2>B5G);

- 70E2>@N20==O 7>@>2>3> =5@20;

- ?>@CH5==O 35<>?>57C;

- B06:0 =8@:>20, A5@F520 01> ?5GV=:>20 =54>AB0B=VABL;

- D5=V;:5B>=C@VO;

- F5@51@>20A:C;O@=V 01> V=HV :@>2>B5GV;

- FC:@>289 4V015B;

- AE8;L=VABL 4> :@>2>B5G;

- B@><1>D;51VB8.

@>B8?>:070=5 70AB>AC20==O ?@5?0@0BC >4=>G0A=> 7 V=H8<8 , C B>

**70T<>4VO 7 V=H8<8 ;V:0@AL:8<8 70A>10<8 B0 V=HV 2848 270T<>4V9.**

V:0@AL:V 70A>18, ?@8 >4=>G0A=>AC20==V O:8E 7 ?@5?0@0B<< "5@0D;5:A 420=A®, :0?AC;0<8 <>65  
A?>AB5@V30B8AO 270T<>4VO:

1C?@>D5=.

!;V4 C=8:0B8 B0:8E :<<1V=0FV9 7 V1C?@>D5=>

F5B8;A0;VF8;> 20 :8A;>B0

>65 ?@8725AB8 4> ?V428I5==O @878:C 28=8:=5==O ?>1VG=8E 5D5:BV2. >?CA:0TBLAO 70 C<>28,  
O:I> 4>70 0F5B8;A0;VF8;>2>W :8A;>B8 =5 28I5 75 <3 =0 4>1C 1C;0 ?@87=0G5=0 ;V:0@5

=HV , 2.;NG0NG8 A5;5:B82=V V=3V1VB>@8 &□-2.

V428ICTBLAO @878: 5@>782=>-28@07:>2>3> C@065==O B0 H;C=:>2>-:8H:>2>W :@>2>B5GV (482.  
@>74V; «@>B8?>:070==O»).

!;V4 70AB>A>2C20B8 7 >15@56=VABN B0:V :<<1V=0FVW 7 V1C?@>D5=>

?>A?>@8=

>65 ?V428IC20B8AO @878: 28=8:=5==O =5D@>B>:A8G=>3> 5D5:BC.

VBV9

V428ICTBLAO @V25=L ;VBVN C ?;072V.

5B>B@5:A0B C 4>70E 15 <3/B8645=L 01> 28I5

V428ICTBLAO :=F5=B@0FVO <5B>B@5:A0BC B0 71V;LHCTBLAO @878: 28=8:=5==O B>:A8G=8E  
5D5:BV2 <5B>B@5:A0BC.

=B8:>03C;O=B8

<>6CBL ?>A8;N20B8 5D5:B8 0=B8:>03C;O=BV2, B0:8E O: 20@D0@8=.

>@B8:>AB5@>W48

V428ICTBLAO @878: H;C=:>2>-.8H:>2>W :@>2>B5GV 01> C;LF5@0FVW.

=B83V?5@B5=782=V B0 4VC@5B8G=V 70A>18

5AB5@>W4=V ?@>B870?0;L=V 70A>18 <>6CBL 7<5=H8B8 ;V:C20;L=89 5D5:B F8E ?@5?0@0BV2.

# 45O:8E ?0FVT=BV2 V7 @>7;040<8 DC=:FVW =8@>: (=0?@8:;04 C ?0FVT=BV2 7V 7=52>4=5==O< 01>

?0FVT=BV2 ;VB=L>3> 2V:C 7 @>7;040<8 =8@>:>2>W DC=:FVW) >4=>G0A=89 ?@89<< V=3V1VB>@V2

0=3V>B5=78=?5@5B2>@NNG>3> D5@<5=BC (\$) 01> 0=B03>=VABV2 0=3V>B5=78=C V 035=BV2, O:V

?@83=VGCNBL F8:;>>:A835=07C, <>65 28:;8:0B8 ?>40;LH5 ?>3V@H5==O =8@>:>2>W DC=:FVW,

2:;NG0NG8 <>6;82C =8@>:2C =54>AB0B=VABL, O:V T ?>B5=V9=> >1>@>B=8<8. >6;82VABL B0:>W

270T<>4VW A;V4 @>73;O=CB8 4;O ?0FVT=BV2, O:V ?@89<0NBL :>:A818 >4=>G0A=> V7

V=3V1VB>@0<8 \$ 01> 0=B03>=VAB0<8 0=3V>B5=78=C . B65, FN :><1V=0FVN A;V4 70AB>A>2C20B8

7 >15@56=VABN, >A>1;82> ?0FVT=B0< ;VB=L>3> 2V:C. 0FVT=B8 ?>28==V >B@873;O=CB8

<>6;82VABL <=>VB>@8=3C DC=:FVW =8@>: =0 ?>G0B:C >4=>G0A=>3> ;V:C20==O B0 ?5@V>48G=>

?VA;O FL>3>. VC@5B8:8 <>6CBL ?V428IC20B8 @878: =5D@>B>:A8G=>ABV .

=B8B@><1>F8B0@=V ?@5?0@0B8 B0 A5;5:B82=V V=3V1VB>@8 72>@>B=>3> 70E>?;5==O

A5@>B>=V=C

V428ICTBLAO @878: 28=8:=5==O H;C=:>2>-.8H:>2>W :@>2>B5GV.

.15@F52V 3;V:>7848

<>6CBL 703>AB@8B8 A5@F52C =54>AB0B=VABL, 7=86C20B8 H284:VABL ;:C1>G:>2>W

DV;LB@0FVW, ?V428I8B8 @V25=L 3;V:>784V2 C :@>2V.

84>2C48=

@8 >4=>G0A=>2C48=>< ?V428ICTBLAO @878: 35<0B>;>3VG=>W B>:A8G=>ABV. A=CNBL 4>:078

?V428I5==O @878:C ?>O28 35<0@B@>7C B0 35<0B><8 C -V=DV:>20=8E ?0FVT=BV2, O:V

70AB>A>2CNBL AC?CB=T ;V:C20==O 784>2C48=× B0 V1C?@>D5=>

VD5?@8AB>=

=5 70AB>A>2CNBL @0=VH5 =V6 G5@57 8-12 4V1 ?VA;O 70AB>AC20==O=C, >A:V;L:8 2>=8

7=86CNBL 9>3> 5D5:B82=VABL.

"0:@>;V

>6;825 ?V428I5==O @878:C =5D@>B>:A8G=>ABV ?@8 >4=>G0A=>AC20==V B0 B0:@>;V

0;V9715@V30NGV 4VC@5B8:8

>65 28=8:0B8 3V?5@:0;VT

;:>3>;L

V428I5=89 @878: ?>H:>465==O H;C=:>2>-.8H:>2>3> B@0:BC B0 ?>4>265==O B@820;>ABV

:@>2>B5GV.

%V=>;>=>2V 0=B81V>B8:8

4=>G0A=5 70AB>AC20==O B0 EV=>;=>28E 0=B81V>B8:V2 <>65 ?V428I8B8 @878: 28=8:=5==O AC4>

@5?0@0B8 3@C?8 AC;LD>=V;A5G>28=8 B0 D5=VB>W=

>6;825 ?V4A8;5==O 4VW ?@5?0@0BV2.

%>=4@>VB8= V 3;N:>70

"5B@0F8:;V=

V428ICTBLAO 2A<>:BC20==O B5B@0F8:;V=C 7V H;C=:>2>-.8H:>2>3> B@0:BC.

5=VF8;V=

<5=HCTBLAO 2A<>:BC20==O ?5=VF8;V=C.

%;>@0;

<5=HCTBLAO 01A>@1FVO E;>@0;C.

?>A?>@8=

>65 2?;8=CB8 =0 :=F5=B@0FVN F8:;>A?>@8=C 2 :@>2V.

\$V78:>-EV =87L:C ?>B5=V9=C <>6;82VABL 28=8:=5==O 270T<>4V9, A?5FV0;L=V 4>A;V465==O 270T

<>4VW =5 ?@>2>48;8AL. %>=4@>WB8= B0 3;N:>70

0 450:8<8 40=8<8 ?@8 >4=>G0A=>AC20==V 3;N:>70">4=>G0A=>AC20==V =5>1EV4=> :=B@>;N20B8 ?0@0<5B@8 73>@B0==O :@>2V.

**A>1;82>ABV 70AB>AC20==O.**

!;V4 C=8:0B8 70AB>AC20==O ?@5?0@0BC "5@0D;5:A 420=A® >4=>G0A=> 7 V=H8<8 , 2;;NG0NG8 A5;5:B82=V V=3V1VB>@8 &-2, G5@57 ?V428I5=89 @878: 28@07:8 G8 :@>2>B5GV, 0 B0:>6 V=HV ?>1VG=V @50:FVW. >1VG=V @50:FVW <6=0 725AB8 4> ?@89<0B8 =09=86GC 5D5:B82=C 4>7C ?@>B03<< =09:>@>BH>3> ?@>1EV4=>3> 4;O :=B@>;N A8 @> H;C=:>2>:-8H:>2C :@>2>B5GC, 28@07:C 01> ?5@D>@0FVN, I> <6CBL <0B8 ;5B0;L=V =0A;V4:8 B0 AC?@>2>46C20;8AL 01> =5 AC?@>2>46C20;8AL ?>?5@54=V<8 A8<0<8, ?>2V4><;O;>AO 4;O 2AVE C 1C4L-O:89 ?5@V>4 ?V4 G0A ;V:C20==O =570;56=> 2V4 =002=>ABV 2 0=0<=57V B06:8E H;C=:>2>:-8H:>28E CA;:04=5=L.

878: H;C=:>2>:-8H:>2>W :@>2>B5GV, 28@07:8 01> ?5@D>@0FVW 7@>AB0T ?@8 ?V428I5==V 4>7 , ?@8 =002=>ABV 2 0=0<=57V 28@07:8, 7>:@5<0, CA;:04=5=>W :@>2>B5G5N 01> ?5@D>@0FVTN, 0 B0:>6 C ?0FVT=BV2 ;VB=L>3> 2V:C. "0:V ?0FVT=B8 ?>28==V ?>G8=0B8 ;V:C20==O V7 =09=86G>W 4>ABC?=>W 4>78. ;O F8E E2>@8E A;V4 @>73;O=CB8 <6;82VABL :<1V=>20=>3> ;V:C20==O 70E8A=8<8 ?@5?0@0B0<8 (7>:@5<0 ?@>AB>;< 01> V=3V1VB>@0<8 ?@>B>==>W ?> O: V 4;O ?0FVT=BV2, O:8< =5>1EV4=5 >4=>G0A=5 70AB>AC20==O =87L:8E 4>7 0F5B8;A0;VF8;>2>W :8A;>B8 01> V=H8E ;V:0@AL:8E 70A>1V2, I> <6CBL ?V428IC20B8 @878: 4;O H;C=:>2>:-8H:>2>3> B@0:BC. 0FVT=B8, O:V <0NBL 2 0=0<=57V H;C=:>2>:-8H:>2V @>7;048, >A>1;82> ?0FVT=B8 ;VB=L>3> 2V:C, ?>28==V ?>2V4><;OB8 ;V:0@O ?@> 1C4L-O:V =5728G=V 014>4=>G0A=> ?@5?0@0B8, I> <6CBL ?V428I8B8 @878: 28@07:8 01> :@>2>B5GV, B0:V O: ?5@>@0;L=V :>@B8:>AB5@>W48, 0=B8:>03C;O=B8, =0?@8;:04 20@D0@8=C, A5;5:B82=V V=3V1VB>@8 72>@>B=>3> 70E?>;5==O A5@>B>=V=C V 0=B8B@><1>F8B0@>V 70A>18, B0:V O: 0F5B8;A0;VF8;>20 :8A;>B0. /:I> C ?0FVT=BV2, O:V >B@8D5=, 28O2;OTBLAO H;C=:>2>:-8H:>20 :@>2>B5G0 01> 28@07:0, ;V:C20==O A;V4 ?@8?8=8B8.

A;V4 70AB>A>2C20B8 7 >15@56=VABN ?0FVT=B0<, O:V <0;8 2 0=0<=57V 28@07:>289 :>;VB 01> E2>@>1C @>=0, >A:V;L:8 WE AB0=<>65 ?>3V@HC20B8AO. /:I> 7 <5B>N ?@83=VG5==O 03@530FVW B@><1>F8BV2 70AB>A>2CNBL 0F5B8;A0;VF8;>2C :8A;>BC, 4> ?>G0B:C ;V:C20==O ?@5?0@0B<< "5@0D;5:A 420=A® A;V4 ?@>:=AC;LBC20B8AO 7 ;V:0@5 002=V 4>:078 B>3>, I> ;V:0@AL:V 70A>18, O:V ?@83=VGCNBL F8;:>>:A835=07C/A8=B57 ?@>AB03;0=48=V2, <6CBL A?@8G8=8B8 ?>@CH5==O D5@B8;L=>ABV 6V=>: G5@57 2?;82 =0 >2C;OFVN. &5 <6=0 CAC=CB8 H;OE<< ?@8?8=5==O 70AB>AC20==O F8E ?@5?0@0BV2. 57C;LB0B8 ;V=VG=8E 4>A;V465=L V 5?V45;>3VG=V 40=V A2V4G0BL, I> 70AB>AC20==O V1C?@>D5=C, >A>1;82> C 28A>:8E 4>70E (2400 <3 =0 4>1C) ?@8 4>23>AB@>:>2>:0@40 01> V=AC;LBC). FV;>;>3VG=V 4>A;V465==O =5 A2V4G0BL ?@> B5, I> =87L:V 4>78 V1C?@>D5=C (≤ 1200 <3 =0 4>1C) ?>2O70=V V7 ?V428I5=8< @878:<< V=D0@:BC :0@40.

0FVT=B0< 7 =5:=B@>;L>20=>N 0@B5@V0;L=>N 3V?5@B5=7VTN, 70ABV9=>N A5@F52>N =54>AB0B=VABN, 4V03=>AB>20=>N VH5N E2>@>1>N A5@FO, 70E2>@N20==O< ?5@8D5@8G=8E 0@B5@V9 B0/01> F5@51@>20A:C;O@=8<8 70E2>@N20==O<8 4>23>AB@>:>25 ;V:C20==O <65 1CB8 ?@87=0G5=5 ;V:0@5< BV;L:8 ?VA;O @5B5;L=>3> 0=0;V7C. 0FVT=B0< 7 28@065=8<8 D0:B>@0<8 @878:C A5@F52>-AC48==8E CA;:04=5=L (B0:8E O: 0@B5@V0;L=0 3V?5@B5=7VO, 3V?5@;V?V45289 4V015B, :C@V==O) ?@87=0G0B8 4>23>B@820;5 ;V:C20==O A;V4 ;8H5 ?VA;O @5B5;L=>3> >1 C65 @V4:> ?@8 ?@89>AB5@V30;8AO B06:V @50:FVW 7 1>:C H:V@8, 450:V 7 ;5B0;L=8< =0A;V4:<<, I> 2;;NG0;8 5:AD>;V0B82=89 45@<0B8B, A8=4@< !BV25=A0-6>=A>=0 V B>:A8G=89 5?V45@<0;L=89 =5:@>;V7. G5284=>, I> =0928I89 @878: B0:8E @50:FV9 =0 @0==VE AB04VOE ;V:C20==O: ?>G0B>: B0:>W @50:FVW C 1V;LH>ABV 28?04:V2 A?>AB5@V302AO ?@>B03< ?5@H>3> D5=>< A;V4 ?@8?8=8B8 ?@8 ?5@H8E >7=0:0E H:V@=>3> 28A8?0==O, 28@07>: A;87>2>W >1>;:=:8 01> 1C4L-O:8E V=H8E >7=0:0E 3V?5@GCB;82>ABV.

1C?@>D5= <65 28;:8:0B8 1@>=E>A?07< V=0?048 0AB<8 01> V=HV @50:FVW 3V?5@GCB;82>ABV. \$0:B>@8 @878:C B0:8E @50:FV9 2;;NG0NBL ?>?5@54=L> VA=CNGC 1@>=EV0;L=C 0AB;V=>7, =070;L=V ?>;V?8, GCB;82VABL 4> 0F5B8;A0;VF8;>2>W :8A;>B8 01> E@>=VG=V 70E2>@N20==O 48E0;L=8E H;OEV2. &5 B0:>6 AB>ACTBLAO V ?0FVT=BV2, C O:8E A?>AB5@V30NBLAO 0;5@3VG=V @50:FVW =0 V1C?@>D5= 01> V=HV (7>:@5<0 @50:FVW 7 1>:C H:V@8, A25@1V6, :@>?82O=:0). 5 @5:><5=4CTBLAO 26820B8 0;>3>;L ?@>B03<< ;V:C20==O ?@5?0@0B<< "5@0D;5:A 420=A®.

!;V4 7 >15@56=VABN 70AB>A>2C20B8 ?@5?0@0B ?0FVT=B0< V7:  
-A8AB5<=8< G5@2>=8< 2>2G0:>< B0 A8AB5<=8<8 70E2>@N20==O<8 A?>;CG=>W B:0=8=8  
?V428I5==O @878:C 28=8:=5==O 0A5?B8G=>3> <5=V=3VBC;  
-0@B5@V0;L=>N 3V?5@B5=7VTN B0/01> A5@F52>N =54>AB0B=VABN 2 0=0<=57V, O:V  
AC?@>2>46C20;8AO 70B@8N @V48=8 B0 =01@O:0<8 ?V4 G0A 70AB>AC20==O ;  
-?>@CH5==O< DC=:FVW =8@>: B0/01> ?5GV=:8;48ADC=:FVO ?5GV=:8 ?V428ICT @878: =8@>:2>W  
B>:A8G=>ABV V C@065==O, 0 B0:>6 B06:8E V ?>B5=V9=> ;5B0;L=8E @50:FV9 7 1>:C ?5GV=:8. ;O  
?0FVT=BV2 V7 70E2>@N20==O< ?5GV=:8 01> =8@>: 4> ?>G0B:C ;V:C20==O @5:×5=4CTBLAO  
?@>25AB8 4>40B:>2V >1AB565==O :>=B@>;L DC=:FVW ?5GV=:8 B0 =8@>: B0 4>A;V465==O  
?5@8D5@8G=>W :@>2V.  
>23>B@820;89 ?@89>< <>65 ?@8725AB8 4> 4>7>70;56=>3> 7=865==O A8=B57C ?@>AB>3;0=48=V2 V  
?@>2>:C20B8 @>728B>: =8@>:2>W =54>AB0B=>ABV. 8A>:89 @878:<0NBL ?0FVT=B8, O:V ?@89  
<0NBL 4VC@5B8:8; ?0FVT=B8 7 ?>@CH5==O<8 DC=:FVW ?5GV=:8, =8@>:, B0/01> A5@F528<8  
?>@CH5==O<8; ?0FVT=B8 ;VB=L>3> 2V:C.  
A>1;82>ABV 70AB>AC20==O 3;N:>70=4@>WB8=C AC;LD0BC.  
@5?0@0B =5 A;V4 70AB>A>2C20B8 ?0FVT=B0< V7 ?V428I5=>N GCB;82VABN (0;5@3VTN) 4>  
<>@5?@>4C:BV2.  
>6;825 703>AB@5==O A8  
V4:> C ?0FVT=BV2 7 A5@F52>N B0/01> =8@>:2>N =54>AB0B=VABN A?>AB5@V30;8AO =01@O:8 B0  
/01> 70B@848 2 >@30=V7  
!;V4 725@=CB8AO 4> ;V:0@O, O:I> A8<8 ?>3V@HCNBLAO ?VA;O ?>G0B:C 70AB>AC20==O 40=>3>  
;V:0@AL:>3> 70A>1C.

0AB>AC20==O C ?5@V>4 203VB=>ABV 01> 3>4C20==O 3@C44N.  
572060NG8 =0 B5, I> 70AB>AC20==O ?@5?0@0BV2, I> D5= ?@>B8?>:070=> ;8H5 ?V4 G0A B@5BL>3>  
B@8<5AB@C 203VB=>ABV, =5 VA=CT ;;V=VG=8E 40=8E I>4> 5D5:B82=>ABV B0 157?5G=>ABV  
70AB>AC20==O 3;N:>704 203VB=>ABV 01> 3>4C20==O 3@C44N. ">A>2C20B8 C FV ?5@V>48.

40B=VABL ??:820B8 =0 H284:VABL @50:FVW ?@8 :5@C20==V 02B>B@0=A?>@B× 01> V=H8<8  
<5E0=V7<0<8. 0FVT=B <0T A;V4:C20B8 70 7 ?5@H =V6 :5@C20B8 02B>B@0=A?>@B×< 01> V=H8<8  
<5E0=V7<0<8. # @07V 28O2;5==O 1C4L-O:8E =51060=8E O28I 7 1>:C =5@2>2>W A8AB5<8 A;V4 2V4  
<>28B8AO 2V4 :5@C20==O 02B>B@0=A?>@B×< 01> V=H8<8 <5E0=V7<0<8.

**! ?>AV1 70AB>AC20==O B0 4>78.**

@5?0@0B A;V4 ?@89<0B8 ?VA;O W48, 70?820NG8 A;;O=:>N 2>48.  
>@>A;8< 70AB>A>2C20B8 ?> 2 :0?AC;8 3 @078 =0 4>1C.  
5 A;V4 ?5@528IC20B8 <0:A8<0;L=C 4>1>2C 4>7C 12 :0?AC; (1,2 3 V1C?@>D5=C).  
030;L=0 B@820;VABL ;V:C20==O C @5:×5=4>20=V9 4>7V =5 <0T ?5@528IC20B8 20 4=V2. VA;O  
7=8:=5==O 1>;N E2>@89 <>65 ?@>4>26C20B8 ;V:C20==O ?@5?0@0B× "5@0D;5:A® :0?AC;8.

VB8.

>A2V4 70AB>AC20==O ?@5?0@0BC 4VBO< (2V:× 4> 18 @>:V2) 2V4ACB=V9.

**5@54>7C20==O.**

# @07V ?5@54>7C20==O <>6CBL A?>AB5@V30B8AO 1V;L C 682>BV, =C4>B0, 1;N20==O, 4V0@50,  
H;C=:>2>-.8H:>20 :@>2>B5G0, 70?0<>@>G5==O, 3>;>2=89 1V;L, ?>@CH5==O A=C B0 HC< C 2CE0E. #  
B06:8E 28?04:0E <>6CBL 28=8:0B8 A8<8 7 1>:C =5@2>2>W A8AB5<8: A=;;82VABL, 7030;L  
<>20=VABL, 7@V4:0 71C465==O V 457>@VT=B0FVO 2B@0B0 A2V4×>ABV, 01> :×0; <>6;82V  
0@B5@V0;L=0 3V?5@B5=7VO, 0@B5@V0;L=0 3V?>B5=7VO, ?>@CH5==O DC=:FVW ?5GV=:8 B0  
=8@>: 01> 35?0B>=5:@>7, 3>AB@0 =8@>:20 =54>AB0B=VABL, @014>;V7 V 3V?>B5@AB0B=VABL B0  
FV0=>7. @V4:0 ?@8 ?5@54>7C20==V A?>AB5@V30NBLAO AC4×<8. # E2>@8E =0 1@>=EV0;L=C 0AB  
7C20==V <>65 @>728=CB8AO <5B01>;VG=89 0F84>7 (2;;NG0NG8 =8@>:289 BC1C;O@=89 0F84>7) V  
3V?>:0;VT6 <>6CBL ?>4>268B8AL ?@>B@×<1V=>289 G0A/(4=5 =>@<0;V7>20=5 A?V22V4=>H5==O),  
2V@>3V4=>, 2=0A;V4>: 270T<>4VW V7 D0:B>@<0<8 73>@B0==O :@>2V.  
V:C20==O A8<0B8G=5, A?@O<>20=5 =0 70157?5G5==O 68BBT2> 206;828E DC=:FV9 >@30=V7

2.;NG0NG8 70157?5G5==O ?@>EV4=>ABV 48E0;L=8E H;OEV2, B0 =>@<0;V70FVW AB0=C. 5:>  
<5=4CTBLAO ?@><820==O H;C=:0 B0 ?5@>@0;L=5 70AB>AC20==O 0:B82>20=>3> 2C3V;;O ?@>BO3>  
< 1 3>48=8 ?VA;O 70AB>AC20==O ?>B5=FBV9=> B>:A8G=>W 4>78 ?@5?0@0BC (?>=04 400<3/3) B0  
3>A?VB0;V70FVO 4> B>:A8;>;>3VG=>3> 2V44V;5==O. 0 AB0FV>=0@=>A>2CNBL V=DC7V9=C  
B5@0?VN, D>@A>20=89 4VC@57, A8<0B8G=5 ;V:C20==O. !?5FV0;L=8E 0=B84>BV2 =5 VA=CT. '0ABV  
01> B@820;V AC4<8 A;V4 ;V:C20B8 2=CB@VH=L>25==8< 4V075?0<< 01> ;>@075?0<=>EV0;L=V9  
0ABB@V1=> 70AB>A>2C20B8 1@>=E>48;0B0B>@8.

>1VG=V @50:FVW.

V;LHVABL ?>1VG=8E 5D5:BV2 ?VA;O 70AB>AC20==O ?@5?0@0BC "5@0D;5:A 420=A® 7C<>2;5=V  
V1C?@>D5=>< V T 4>7>70;56=8<8. A:V;L:8 @5:<5=4>20=0 @07>20 4>70 V1C?@>D5=C T ?>N, 0  
728G09=0 4>1>20 4>70 C ;V:0@AL:>1V "5@0D;5:A 420=A® (600 <3) T 7=0G=> =86G>N, =V6 9>3> <0:A8  
<0;L=0 4>1>20 4>70 (1200 <3), <0;>9<>2V@=>, I> 1C4CBL A?>AB5@V30B8AO 1C4L-O:V ?>1VG=V  
5D5:B8, O:I> ;V:0@AL:89 70AV1 70AB>A>2C20B8 73V4=> 7 @5:<5=40FVO<8 I>4> 4>7C20==O.  
I>:C H;C=:>2>-.8H:>2>3> B@0:BC. >;V C 682>BV, 48A?5?AVO, =C4>B0, 4V0@5O, <5B5>@87<,  
70?>@ B0 1;N20==O. >6;82V ?5GVO, 28@07:>289 AB<0B8B, ?5?B8G=V 28@07:8, <5;5=0, 35<0B5  
<578A, 30AB@8B, ?5@D>@0FVO 01> H;C=:>2>-.8H:>20 :@>2>B5G0, I> C 45O:8E 28?04:0E <>6CBL  
AB0B8 ;5B0;L=8<8, >A>1;82> C ?0FVT=BV2 ;VB=L>3> 2V:C. # ?>>48=>:8E 28?04:0E ?>2V4<;O;>AO  
?@> 703>AB@5==O 28@07:>2>3> :>;VBC B0 E2>@>18 @>=0.  
I>:C =5@2>2>W A8AB5<8. >;>2=89 1V;L, 0A5?B8G=89 <5=V=3VB (1C;8 70@5TAB@>20=V ?>>48=>:V  
28?04:8). >6CBL A?>AB5@V30B8AO 70?0<>@>G5==O, A>=:82VABL, ?0@5AB57VW, 7030;L=0  
A;01:VABL B0 ?V428I5=0 2B<;N20=VABL. "V;L:8 ?@8 B@820;>AC20==V 45?@5AVO, 30;NF8=0FVW,  
A?;CB0=VABL A2V4<>ABV, 472V= C 2CE0E.

# ?0FVT=BV2 7 0CB>V@VT=B0FVO.

I>:C A5G>284V;L=>W A8AB5<8. ?>2V4<<5==O ?@> 28=8:=5==O 3>AB@>W =8@:>2>W  
=54>AB0B=>ABV, ?0?V;>=5:@>7C, >A>1;82> ?@8 B@820;>AC20==V, C ?>T4=0==V 7 ?V428I5==O<  
@V2=O A5G>28=8 C A8@>20BFV :@>2V B0 =01@O:>D5= <>65 A?@8G8=8B8 V=B5@AB8FV0;L=89  
=5D@8B, =5D@>B8G=89 A8=4@<, =5D@>B>:A8G=VABL.

I>:C 35?0B>1V;V0@=>W A8AB5<8. >6;82V ?>@CH5==O 7 1>:C ?5GV=:8, >A>1;82> ?@8 B@820;>  
AC20==V, C 283;04V 35?0B8BC, 6>2BO=8FV.

I>:C :@>2V B0 ;VW A8AB5<8. >7;048 A8AB5<8 :@>2>B2>@5==O (0=5?5=VO, 0?;0AB8G=0 0=5  
78=>DV;VO, 7=865==O 35<0B>:@8BC B0 @V2=O 35<>3>1V=C, ;59:>?5=VO, B@<<1>F8B>?5=VO,  
?0=F8B>?5=VO, 03@0=C;>F8B>7). 5@H8<8 >7=0:0<8 T 28A>:0 B5@;V, 28@07:8 C @>B>2V9  
?>@>6=8=V, A8<8 3@8?C, BO6:0 D>@<0 28A=065==O, =57 OA>20=0 :@>2>B5G0 B0 A8=FV. 1>@>B=0  
03@530FVO B@<<1>F8BV2, 0;L25>;VB, ;535=520 5>78=>DV;VO.

I>:C H:V@8 B0 ?V4H:V@=>W ;:VB:>28=8. # ?>>48=>:8E 28?04:0E <>6CBL 28=8:0B8 BO6:V D>@<8  
H:V@=8E @50:FV9, B0:V O: @<=0 5@8B5<0, A8=4@< !BV25=A0-6>=A>=0 B0 B>:A8G=89 5?V45@  
<0;L=89 =5:@>;V7. >6CBL A?>AB5@V30B8AO ;CI5==O H:V@8, 0;>?5FVO, D>B>A5=A81V;V70FVO,  
3V?5@5 45@<0B8B, 5:75<0.

I>:C VW A8AB5<8. ;5@3VG=V @50:FVW, 2.;NG0NG8 BO6:V @50:FVW ?V428I5=>W GCB;82>ABV,  
=01@O: >1;8GGO, O78:0 V 3>@B0=V, 7048H:C, =01@O: 2V=:5, 0=0DV;0:B8G=89 H>;, 0=0DV;0:AVN,  
:@>?82O=:C, A25@1V6, 28A8?, @50:B82=VABL 48E0;L=8E H;OEV2, 2.;NG0NG8 1@>=EV0;L=C 0AB  
AB@5==O 0AB<8, 1@>=E>A?07

I>:C A5@F52>-AC48==>W A8AB5<8 B0 <>7:>2>3> :@>2>>1V3C. 01@O:8, 0@B5@V0;L=0  
3V?5@B5=7VO, A5@F520 =54>AB0B=VABL, B0EV:0@4VO, 2V4GCBBO A5@F518BBO 1C;8  
70@5TAB@>20=V ?@8 ;V:C20==V . >23>B@820;5 70AB>AC20==O V1C?@>D5=C C 28A>:8E 4>70E  
(2400 <3/4>1C) <>65 ?@8725AB8 4> =57=0G=>3> ?V428I5==O @878:C 0@B5@V0;L=>3> B@<<1>7C  
(V=D0@:B :0@40 01> V=AC;LB). >6;82V CA::04=5==O 7 1>:C <>7:>2>3> :@>2>>1V3C.

I>:C >@30=V2 7>@C. @8 B@820;>AC20==V ?>@CH5==O 7>@C, =52@8B 7>@>2>3> =5@2C.  
57C;LB0B8 ;01>@0B>@=8E 4>A;V465=L. V428I5==O @V2=O ", ?V428I5==O @V2=O :@50B8=V=C  
:@>2V, ?V428I5==O @V2=O !", ?V428I5==O @V2=O A5G>28=8 :@>2V, ?V428I5==O @V2=O  
1V;V@C1V=C :@>2V.

=HV. :@8==V9 A8AB5  
@89>< ?@5?0@0BC "5@0D;5:A 420=A® A;V4 ?@8?8=8B8 ?@8 ?>O2V 1C4L-O:>W =51060=>W  
@50:FVW B0 =5309=> 725@=CB8AO 4> ;V:0@O.

"5@ABV.2 @>:8.

#<>28 715@V30==O.

15@V30B8 2 >@83V=0;L=V9 C?0:>2FV ?@8 B5

15@V30B8 2 =54>ABC?=>

#?0:>2:0.

> 60 01> 120 :0?AC; C D;0:>=V, ?> 1 D;0:>=C 2 :0@B>=V9 :>@>1FV.

0B53>@VO 2V4?CA:C.

57 @5F5?B0.

8@>1=8:.

>=B@0:B \$0@<0:0; >@?>@59H=, !(/

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VAF57=0E>465==O 28@>1=8:0 B0 9>3> 04@5A020465==O 4VO;L=>ABV.

135 40?>3, LN->@: 11788, !(/

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0O2=8:.

09T@ >=ALN<5@ 5@ , (259F0@VO/

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